



Baluchistan Wheels Limited

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

August 19, 2024

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday August 19, 2024, at 11:00 am, at Karachi Gymkhana, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2024 at Rs.3.00 per share i.e. 30%. This is in addition to interim cash dividends already paid at Rs.10/- per share i.e. 100%

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

**iv. ANY OTHER ENTITLEMENT /
CORPORATE ACTION**

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure 'A'.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on **Saturday, September 21, 2024**, 11:30 A.M. at the Company Registered Office, Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **September 12, 2024**.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from **September 13, 2024 to September 21, 2024** (both days inclusive). Transfers received at the Company's Share Registrar, **CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shahra-e-Faisal Karachi, Contact No. : 0800-23275, Email: info@cdcsrsl.com** at the close of business on September 12, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited


MUHAMMAD ASAD SAEED
Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail: bwheels@cyber.net.pk
Internet : http://www.bwheels.com



A. N. Saad
19.8.2024



Baluchistan Wheels Limited

ANNEXURE - A

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	------(Rs. in '000)-----	
Turnover - net	2,174,481	1,675,857
Cost of Sales	<u>(1,705,948)</u>	<u>(1,349,925)</u>
Gross Profit	468,533	325,932
Administrative expenses	(155,263)	(120,601)
Selling and distribution expense	(84,313)	(57,325)
Other expenses	(25,963)	(41,796)
Other income	<u>152,652</u>	<u>101,101</u>
Operating profit	355,646	207,311
Finance Cost	(5,554)	(5,559)
Profit before taxation	350,092	201,752
Taxation	<u>(109,427)</u>	<u>(65,346)</u>
Profit for the year	240,665	136,406
Earnings Per Share - Basic & Diluted (Rupees per share)	18.05	10.23

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