

GYTR/CORP/PSX/MI/001/2024 19th August, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Company Limited, we hereby convey the following information:

This is in continuation of the disclosure made by Ghandhara Tyre and Rubber Company Limited (formerly The General Tyre and Rubber Company of Pakistan Limited) (the "Company") on March 21, 2018, in terms of which the Company had intimated that it had renewed the Royalty Technical Services Agreement with Continental Global Holding Netherlands B.V. ("Continental Global") for a period of 7 (seven) years effective from January 1, 2018 (i.e. ending in December 2024), during which time the Company would also seek alternative technology suppliers in the tyre industry to substitute Continental Global.

In this respect, it is hereby conveyed that the Company and Continental Global have mutually agreed to conclude and extinguish the said agreement with effect from August 31, 2024.

Furthermore, the Company is pleased to intimate and announce that it has entered into a Technical Services Agreement with Shandong Huasheng Rubber Co., Ltd. ("SHRC"), effective from September 01, 2024 for a period of seven (7) years, subject to obtaining necessary regulatory approvals. SHRC is a leading technology service provider in the tyre industry, based in the People's Republic of China. The Technical Services Agreement with SHRC is expected to enhance the Company's tyre manufacturing processes by leveraging SHRC's advanced technical expertise and proprietary know-how.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

For and on behalf of Ghandhara Tyre and Rubber Company Limited

Athar Ali Khan Company Secretary

Copy to:

Executive Director/HOD Offsite – II Department Supervision Division

Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue

Blue Area, Islamabad



DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company

Ghandhara Tyre and Rubber Co., Limited

Date of Report

August 19, 2024

Address of Register Office

H-23/2, Landhi Industrial Trading Estate

Landhi, Karachi.

Contact Information

Athar Ali Khan

Company Secretary athar.ali@gentipak.com

DISCLOSURE OF MATERIAL INFORMATION BY LISTED COMPANIES

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Athar Ali Khan Company Secretary

