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August 19, 2024

Hafiz Maqsood Munshi Unit Head- Listed Companies Compliances – RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

Re: Unusual Movement in the price of the shares of Dar Es Salaam Textile Mills Limited

This is in response to your letter No. PSX/GEN-1072 dated August 06, 2024.

Please note that we are not aware as to why there has been an increase in the price of the shares of our Company, Dar Es Salaam Textile Mills Limited ("DSML") at the Pakistan Stock Exchange Limited ("PSX") during the preceding period.

We would like to clarify that neither the Directors, nor the Management were or are aware of any speculations or rumors of any kind relating to DSML.

DSML's Board and the Senior Management have always believed in conducting DSML's affairs in accordance with highest and legal ethical standards.

Please rest assured of our full co-operation with PSX at all times.

Yours sincerely,

Company Secretary

Copy to:

The Director (LCD-SD), SECP
 Securities and Exchange Commission of Pakistan
 NIC Building, Jinnah Avenue, Blue Area, Islamabad

Chief Regulatory Officer, PSX
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road, Karachi