



# Al Meezan

Investment Management Ltd.

Al Meezan/FY-25/0358

August 19, 2024

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Announcement of Financial Results for the year ended June 30, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2024 in its Board meeting held on **Monday, August 19, 2024**.

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for year ended June 30, 2024
1.	Meezan Islamic Fund	A	<ul style="list-style-type: none"><li>The Annual distribution is Nil.</li><li>The interim distribution where applicable has been referred in the annexures attached.</li></ul>
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	O	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the year in accordance with the Offering document of the Fund.
18.	Meezan Daily Income Fund	R	Daily distribution was made during the year in accordance with the Offering document of the Fund.
19.	Meezan Fixed Term Fund	S	The Annual distribution is Nil. The interim distribution where applicable has been referred in the annexure attached.

The Reports of the funds under management of Al Meezan for the year ended June 30, 2024 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Syed Haseeb Ahmed Shah**  
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: [info@almeezangroup.com](mailto:info@almeezangroup.com) Website: [www.almeezangroup.com](http://www.almeezangroup.com)



## **Annexure - A**

### **MEEZAN ISLAMIC FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Dividend income	1,246,940	1,787,647
Profit on savings accounts with banks	105,998	86,800
Net realised gain / (loss) on sale of investments	2,685,062	(919,020)
	4,038,000	955,427
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	7,367,114	(598,401)
<b>Total income</b>	<u>11,405,114</u>	<u>357,026</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	398,251	416,914
Sindh Sales Tax on remuneration of the Management Company	51,773	54,199
Allocated expenses	12,080	22,930
Selling and marketing expenses	171,136	208,457
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,915	21,846
Sindh Sales Tax on remuneration of the Trustee	2,719	2,840
Fee to the Securities and Exchange Commission of Pakistan	18,917	4,169
Auditors' remuneration	1,092	836
Charity expense	41,987	62,820
Fees and subscription	2,598	2,608
Legal and professional charges	-	170
Brokerage expense	41,359	27,926
Bank and settlement charges	2,578	2,323
Printing expense	13	37
Other expenses	317	-
<b>Total expenses</b>	<u>765,735</u>	<u>828,075</u>
<b>Net income / (loss) for the year before taxation</b>	<u>10,639,379</u>	<u>(471,049)</u>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<u><u>10,639,379</u></u>	<u><u>(471,049)</u></u>

## **Payout**

The Board of Directors has approved final payout of Rs. -NIL- per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 13.1345 per unit i.e. 26.27% of par value of Rs. 50/- each was announced by the Fund on June 28, 2024.





## Annexure - B

### **AL MEEZAN MUTUAL FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	<b>2024</b>	<b>2023</b>
	<b>(Rupees in '000)</b>	
<b>Income</b>		
Dividend income	283,521	352,404
Profit on savings accounts with banks	17,875	12,218
Realised gain / (loss) on sale of investments - net	772,790	(138,642)
	1,074,186	225,980
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,357,199	(102,140)
<b>Total income</b>	<b>2,431,385</b>	<b>123,840</b>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	84,894	76,793
Sindh Sales Tax on remuneration of the Management Company	11,036	9,983
Allocated expenses	2,466	4,224
Selling and marketing expenses	36,255	38,396
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,245	4,840
Sindh Sales Tax on remuneration of the Trustee	682	629
Fee to the Securities and Exchange Commission of Pakistan	4,032	768
Charity expense	8,948	12,523
Auditors' remuneration	1,207	580
Fees and subscription	510	527
Brokerage expense	13,553	6,830
Printing expenses	2	6
Bank and settlement charges	1,067	855
<b>Total expenses</b>	<b>169,897</b>	<b>156,954</b>
<b>Net income / (loss) for the year before taxation</b>	<b>2,261,488</b>	<b>(33,114)</b>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<b>2,261,488</b>	<b>(33,114)</b>

### Payout:

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 3.00 per unit i.e. 30.00% of par value of Rs. 10/- each was announced by the Fund to the unitholders on June 28, 2024.



## Annexure - C

### **KSE MEEZAN INDEX FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	-----Rupees in '000'-----	
<b>Income</b>		
Dividend income	249,709	298,699
Profit on saving accounts with banks	1,225	1,124
Net realised gain / (loss) on sale of investments	217,861	(43,121)
Other income	6,979	1,355
	475,774	258,057
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,354,044	(178,454)
<b>Total income</b>	<u>1,829,818</u>	<u>79,603</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	32,672	26,602
Sindh Sales Tax on remuneration of the Management Company	4,247	3,458
Allocated expenses	1,904	2,926
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,267	3,658
Sindh Sales Tax on remuneration of the Trustee	555	475
Fees to Securities and Exchange Commission of Pakistan	3,104	532
Brokerage expense	6,709	3,159
Auditors' remuneration	630	420
Fee and subscription	586	529
Printing expense	2	3
Charity expense	8,276	11,696
Bank and settlement charges	678	691
<b>Total expenses</b>	<u>63,630</u>	<u>54,149</u>
<b>Net income for the year before taxation</b>	<u>1,766,188</u>	<u>25,454</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u><u>1,766,188</u></u>	<u><u>25,454</u></u>

### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 12.08 per unit i.e. 24.16% of par value of Rs. 50/- each was announced by the Fund on June 28, 2024.





## Annexure - D

### **MEEZAN ENERGY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	(Rupees in '000)	
<b>Income</b>		
Net realised gain / (loss) on sale of investments	283,395	(25,735)
Dividend income	68,884	59,094
Profit on savings accounts with banks	5,853	1,477
	<u>358,132</u>	<u>34,836</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	<u>137,781</u>	<u>(25,221)</u>
<b>Total Income</b>	<u>495,913</u>	<u>9,615</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	19,079	10,095
Sindh Sales Tax on remuneration of the Management Company	2,480	1,312
Allocated expenses	475	555
Selling and marketing expenses	4,134	2,019
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,776	1,010
Sindh Sales Tax on remuneration of the Trustee	231	131
Fee to the Securities and Exchange Commission of Pakistan	906	101
Auditors' remuneration	444	327
Charity expense	3,641	2,803
Fees and subscription	570	568
Brokerage expense	8,654	2,583
Bank and settlement charges	815	498
<b>Total expenses</b>	<u>43,205</u>	<u>22,002</u>
<b>Net Income / (loss) for the year before taxation</b>	<u>452,708</u>	<u>(12,387)</u>
Taxation	-	-
<b>Net Income / (loss) for the year after taxation</b>	<u><u>452,708</u></u>	<u><u>(12,387)</u></u>

### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 23.6528 per unit i.e. 47.31% of par value of Rs. 50/- each was announced by the Fund on June 28, 2024.



**Annexure - E**

**MEEZAN BALANCED FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000') -----	
<b>Income</b>		
Profit on savings accounts with banks	61,322	65,396
Dividend income	59,052	103,556
Profit on sukuk certificates	144,303	130,038
Profit on commercial papers	-	2,369
Other income	255	500
Net realised gain / (loss) on sale of investments	201,779	(76,627)
	466,711	225,232
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	278,938	(17,789)
<b>Total income</b>	<b>745,649</b>	<b>207,443</b>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	37,441	47,063
Sindh Sales Tax on remuneration of the Management Company	4,867	6,118
Allocated expenses	1,068	2,588
Selling and marketing expenses	15,817	23,531
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,872	3,353
Sindh Sales Tax on remuneration of the Trustee	373	436
Fee to the Securities and Exchange Commission of Pakistan	1,591	471
Brokerage expense	3,010	2,343
Auditors' remuneration	1,060	574
Fees and subscription	561	528
Charity expense	2,047	3,603
Bank and settlement charges	425	363
Other expense	7	-
Provision against sukuk certificates - net	21,328	8,746
<b>Total expenses</b>	<b>92,467</b>	<b>99,717</b>
<b>Net income for the year before taxation</b>	<b>653,182</b>	<b>107,726</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>653,182</b>	<b>107,726</b>

**Payout**

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 4.00 per unit i.e. 40.00% of par value of Rs. 10/- each was announced by the Fund on June 28, 2024.



## Annexure - F

### **MEEZAN ASSET ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Realised gain / (loss) on sale of investments	92,755	(31,049)
Dividend income	19,494	53,954
Profit on balances with banks	10,248	10,950
	<u>122,497</u>	<u>33,855</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	67,044	(4,818)
<b>Total income</b>	<u>189,541</u>	<u>29,037</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	5,664	10,256
Sindh Sales Tax on remuneration of the Management Company	736	1,333
Allocated expenses	239	752
Selling and marketing expenses	3,124	6,838
Remuneration of Central Depository Company of Pakistan Limited - Trustee	729	1,368
Sindh Sales Tax on remuneration of the Trustee	95	178
Fee to the Securities and Exchange Commission of Pakistan (SECP)	334	137
Brokerage expense	1,555	1,736
Charity expense	680	1,811
Auditors' remuneration	682	386
Fee and subscription charges	564	471
Bank and settlement charges	473	462
<b>Total expenses</b>	<u>14,875</u>	<u>25,728</u>
<b>Net income for the year before taxation</b>	<u>174,666</u>	<u>3,309</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u><u>174,666</u></u>	<u><u>3,309</u></u>

#### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 3.25 per unit i.e. 6.50% of par value of Rs. 50/- each was announced by the Fund on June 28, 2024.





## Annexure - G

### **MEEZAN DEDICATED EQUITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	-----Rupees in '000'-----	
<b>Income</b>		
Profit on balances with banks	1,043	2,092
Dividend income	26,566	57,421
Net realised gain / (loss) on sale of investments	91,329	(34,167)
	118,938	25,346
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	124,668	(5,116)
<b>Total income</b>	<b>243,606</b>	<b>20,230</b>
<b>Remuneration of Al Meezan Investment Management Limited - Management Company</b>	<b>8,009</b>	<b>12,791</b>
Sindh Sales Tax on remuneration of the Management Company	1,041	1,663
Allocated expenses	271	704
Selling and marketing expenses	-	2,558
Remuneration of Central Depository Company of Pakistan Limited - Trustee	801	1,279
Sindh Sales Tax on remuneration of the Trustee	104	166
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	380	128
Brokerage expense	1,217	1,613
Auditors' remuneration	500	337
Charity expense	942	2,061
Printing expense	-	1
Fee and subscription	528	542
Bank and settlement charges	429	444
<b>Total expenses</b>	<b>14,222</b>	<b>24,287</b>
<b>Net Income / (loss) for the year before taxation</b>	<b>229,384</b>	<b>(4,057)</b>
Taxation	-	-
<b>Net Income / (loss) for the year after taxation</b>	<b>229,384</b>	<b>(4,057)</b>

#### Payout

The Board of Directors has approved final payout of Rs. Nil per unit to the unit holders of the Fund for the year ended June 30, 2024. An Interim payout of Rs 2.25 per unit i.e 4.50 % of par value of Rs 50/- each was announced by the fund on June 28, 2024





## **Annexure - H**

### **MEEZAN ISLAMIC INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
<b>Income</b>		
Profit on sukuk certificates and commercial papers	1,969,869	1,920,161
Profit on savings accounts with banks	819,798	734,049
Net realised loss on sale of investments	(43,947)	(56,661)
Other income	1,404	202
	2,747,124	2,597,751
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,017	(86,045)
<b>Total income</b>	<u>2,757,141</u>	<u>2,511,706</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	91,786	84,128
Sindh Sales Tax on remuneration of the Management Company	11,932	10,937
Allocated expenses	10,791	25,238
Selling and marketing expenses	28,076	67,314
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10,065	12,619
Sindh Sales Tax on remuneration of the Trustee	1,308	1,640
Fee to the Securities and Exchange Commission of Pakistan	10,053	3,366
Auditors' remuneration	947	728
Fees and subscription	1,450	1,435
Legal and professional charges	-	1,356
Brokerage expense	1,704	1,367
Bank and settlement charges	990	377
Provision against sukuk certificates - net	33,402	11,173
Printing expense	9	29
<b>Total expenses</b>	<u>202,513</u>	<u>221,707</u>
<b>Net income for the year before taxation</b>	<u>2,554,628</u>	<u>2,289,999</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u><u>2,554,628</u></u>	<u><u>2,289,999</u></u>

### **Payout**

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 10.5182 per unit i.e. 21.04% of par value of Rs. 50/- each was announced by the Fund on June 21, 2024.



## **Annexure - I**

### **MEEZAN SOVEREIGN FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Profit on sukuk certificates	7,975,034	869,745
Net realised loss on sale of sukuk certificates	(57,639)	(5,779)
Profit on saving accounts with banks	1,769,171	196,606
	9,686,566	1,060,572
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	55,080	(29,660)
<b>Total income</b>	9,741,646	1,030,912
<b>Expenses</b>		
Remuneration to Al Meezan Investment Management Limited - Management Company	284,338	33,045
Sindh Sales Tax on remuneration of the Management Company	36,964	4,296
Allocated expenses	37,769	9,914
Selling and marketing expense	125,011	19,811
Remuneration to Central Depository Company of Pakistan Limited - Trustee	26,013	3,635
Sindh Sales Tax on remuneration of the Trustee	3,382	473
Fee to Securities and Exchange Commission of Pakistan	35,471	1,321
Auditors' remuneration	1,000	554
Legal and professional charges	-	198
Fees and subscription	1,451	1,128
Brokerage expense	2,169	1,139
Printing Expenses	9	10
Bank and settlement charges	1,004	492
<b>Total expenses</b>	554,581	76,016
<b>Net income for the year before taxation</b>	9,187,065	954,896
Taxation	-	-
<b>Net income for the year after taxation</b>	9,187,065	954,896

## **Payout**

The Board of Directors has approved final payout of Rs. -NIL- per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 11.14 per unit i.e. 22.29% of par value of Rs. 50/- each was announced by the Fund on June 21, 2024.





# Annexure - I

## **MEEZAN CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Profit on corporate sukuks	849,329	492,058
Profit on term deposits and certificates of musharakah	2,077,448	544,477
Profit on saving accounts with banks	5,475,040	2,406,730
Net realised gain on sale of investments	816	-
Net unrealised appreciation on re-measurement of investments 'classified as 'financial assets at fair value through profit or loss'	550	-
<b>Total income</b>	<b>8,403,183</b>	<b>3,443,265</b>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	257,222	86,954
Sindh Sales Tax on remuneration of the Management Company	33,411	11,304
Selling and marketing expense	107,995	83,484
Allocated expenses	25,922	31,463
Remuneration of Central Depository Company of Pakistan Limited - Trustee	22,526	11,536
Sindh Sales Tax on remuneration of the Trustee	2,928	1,500
Fees to the Securities and Exchange Commission of Pakistan	30,704	4,195
Auditors' remuneration	822	542
Fees and subscription	1,459	1,412
Legal and professional charges	-	282
Printing expense	20	17
Brokerage expenses	398	131
Bank and settlement charges	1,009	776
<b>Total expenses</b>	<b>484,416</b>	<b>233,596</b>
<b>Net income for the year before taxation</b>	<b>7,918,767</b>	<b>3,209,669</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>7,918,767</b>	<b>3,209,669</b>

### Payout

The Board of Directors has approved final payout of Rs. -NIL- per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 10.5412 per unit i.e. 21.08% of par value of Rs. 50/- each was announced by the Fund on June 21, 2024.





## **Annexure - K**

### **MEEZAN GOLD FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Profit on balances with banks	46,666	28,506
Price adjustment charges	17,178	6,691
	63,844	35,197
Net unrealised appreciation on re-measurement of investment in gold	60,739	344,576
<b>Total income</b>	124,583	379,773
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	19,594	9,864
Sindh Sales Tax on remuneration of Management Company	2,547	1,282
Allocated expenses	3,821	1,734
Selling and marketing expenses	5,590	4,173
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,126	1,423
Sindh Sales Tax on remuneration of the Trustee	276	185
Annual fees to the Securities and Exchange Commission of Pakistan	1,125	175
Auditors' remuneration	339	276
Brokerage expense	117	90
Fees and subscription	351	294
Bank and settlement charges	41	49
Custodian fee	12,604	6,897
<b>Total expenses</b>	48,531	26,442
<b>Net income for the year before taxation</b>	76,052	353,331
Taxation	-	-
<b>Net income for the year after taxation</b>	76,052	353,331

### **Payout**

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 2.00 per unit i.e. 4.00% of par value of Rs. 50/- each was announced by the Fund on June 21, 2024.





# **Annexure - I**

## **MEEZAN FINANCIAL PLANNING FUND OF FUNDS INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

For the year ended June 30, 2024						
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total	
----- (Rupees in '000) -----						
<b>Income</b>						
Dividend income	9,612	9,719	3,639	9,439	20	32,429
Profit on saving accounts with banks	269	372	473	45	28	1,187
Net realised gain on sale of investments	7,861	6,512	8,669	2,207	5	25,254
	17,742	16,603	12,781	11,691	53	58,370
Net unrealised appreciation on re-measurement of of investments at 'fair value through profit or loss'	15,406	9,467	4,363	21,868	6	51,110
<b>Total Income</b>	<b>33,148</b>	<b>26,070</b>	<b>17,144</b>	<b>33,559</b>	<b>59</b>	<b>109,980</b>
<b>Expenses</b>						
Remuneration to Al Meezan Investment Management Limited - Management Company	28	23	36	5	3	95
Sindh Sales Tax on management fee	4	3	5	1	-	13
Allocated expenses	46	44	38	51	-	179
Remuneration to Central Depository Company of Pakistan Limited - Trustee	52	49	41	58	-	200
Sindh Sales Tax on trustee fee	7	6	5	8	-	26
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	15	14	12	17	-	58
Auditors' remuneration	106	187	161	199	-	653
Fees and subscription	78	72	69	84	-	303
Bank and settlement charges	11	11	11	7	1	41
<b>Total expenses</b>	<b>347</b>	<b>409</b>	<b>378</b>	<b>430</b>	<b>4</b>	<b>1,568</b>
<b>Net income for the year before taxation</b>	<b>32,801</b>	<b>25,661</b>	<b>16,766</b>	<b>33,129</b>	<b>55</b>	<b>108,412</b>
Taxation	-	-	-	-	-	-
<b>Net income for the year after taxation</b>	<b>32,801</b>	<b>25,661</b>	<b>16,766</b>	<b>33,129</b>	<b>55</b>	<b>108,412</b>



For the year ended June 30, 2023				
Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				

#### Income

Dividend income	-	-	-	2,906	2,906
Profit on saving accounts with banks	126	131	117	53	427
Net realised gain on sale of investments	2,493	4,995	9,014	142	16,644
	2,619	5,126	9,131	3,101	19,977
Net unrealised diminution on re-measurement of 'investments classified as financial assets at fair value through profit or loss'	(1,176)	(667)	(321)	(108)	(2,272)
<b>Total income</b>	<b>1,443</b>	<b>4,459</b>	<b>8,810</b>	<b>2,993</b>	<b>17,705</b>

#### Expenses

Remuneration to Al Meezan Investment Management Limited - Management Company	17	12	10	6	45
Sindh Sales Tax on remuneration of the Management Company	2	2	1	1	6
Allocated expenses	216	84	98	82	480
Remuneration to Central Depository Company of Pakistan Limited - Trustee	131	53	62	52	298
Sindh Sales Tax on remuneration of the Trustee	17	7	8	7	39
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	38	15	18	15	86
Auditors' remuneration	287	119	142	124	672
Fees and subscription	121	55	63	56	295
Bank and settlement charges	28	26	27	25	106
<b>Total expenses</b>	<b>857</b>	<b>373</b>	<b>429</b>	<b>368</b>	<b>2,027</b>
<b>Net income for the year before taxation</b>	<b>586</b>	<b>4,086</b>	<b>8,381</b>	<b>2,625</b>	<b>15,678</b>
Taxation	-	-	-	-	-
<b>Net income for the year after taxation</b>	<b>586</b>	<b>4,086</b>	<b>8,381</b>	<b>2,625</b>	<b>15,678</b>

#### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 14 per unit in Aggressive Allocation Plan i.e. 28% of par value of Rs. 50/-, Rs. 16 per unit in Moderate Allocation Plan i.e. 32% of par value of Rs. 50/-, Rs. 8.2 per unit in Conservative Allocation Plan i.e. 16.40% of par value of Rs. 50/-, Rs. 8.5 per unit in Meezan Asset Allocation Plan I i.e. 17% of par value of Rs. 50/- and Rs. 8 per unit in Very Conservative Allocation Plan i.e. 16% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 28, 2024.





# Annexure - M

## MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT (AUDITED) FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024					For the period from July 01, 2023 to February 16, 2024	
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	MCPP-III
	(Rupees in '000)						
<b>Income</b>							
Realised gain on sale of investments	15,222	12,156	8,020	6,457	1,114	42,969	27,666
Profit on saving accounts with banks	98	249	77	144	80	648	400
Dividend income	15,632	12,588	14,661	7,385	5,294	55,560	5,244
	30,952	24,993	22,758	13,986	6,488	99,177	33,310
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	30,233	13,999	28,535	15,224	7,868	95,859	-
<b>Total Income</b>	61,185	38,992	51,293	29,210	14,356	195,036	33,310
<b>Expenses</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	26	37	19	26	7	115	19
Sindh Sales Tax on remuneration of the Management Company	3	5	2	3	1	14	2
Allocated expenses	103	64	83	48	23	321	116
Remuneration of Central Depository Company of Pakistan Limited - Trustee	101	61	89	49	26	326	74
Sindh Sales Tax on remuneration of the Trustee	13	8	12	6	3	42	10
Annual fee to the Securities and Exchange Commission of Pakistan	29	18	26	14	8	95	21
Auditors' remuneration	219	97	255	130	65	767	164
Fees and subscription	75	58	58	30	12	233	45
Bank and settlement charges	9	7	20	15	9	60	8
<b>Total expenses</b>	578	355	564	321	155	1,973	459
<b>Net income for the year before taxation</b>	60,607	38,637	50,729	28,889	14,201	193,063	32,851
<b>Taxation</b>	-	-	-	-	-	-	-
<b>Net income for the year after taxation</b>	60,607	38,637	50,729	28,889	14,201	193,063	32,851

MSAP: Meezan Strategic Allocation Plan  
MCPP: Meezan Capital Preservation Plan



## Annexure - M

### MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT (AUDITED) FOR THE YEAR ENDED JUNE 30, 2024

For the year ended June 30, 2023

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	Total
	(Rupees in '000)						
<b>Income</b>							
Net realised (loss) / gain on sale of investments	(4,043)	(4,038)	(621)	(56)	73	327	(8,358)
Profit on saving accounts with banks	172	242	86	104	65	81	750
Dividend income	8,484	7,064	6,610	2,715	1,189	20,528	46,590
	4,613	3,268	6,075	2,763	1,327	20,936	38,982
Net unrealised diminution / appreciation on re-measurement of investments - 'at fair value through profit or loss'	(414)	206	(476)	(109)	(127)	(430)	(1,350)
<b>Total (loss) / Income</b>	4,199	3,474	5,599	2,654	1,200	20,506	37,632
<b>Expenses</b>							
Remuneration of Al Meezan Investment Management Limited - Management Company	21	31	12	16	9	11	100
Sindh Sales Tax on remuneration of the Management Company	3	4	1	2	1	1	12
Allocated expenses	255	207	196	95	41	193	987
Remuneration of Central Depository Company of Pakistan Limited - Trustee	162	132	125	61	27	124	631
Sindh Sales Tax on trustee fee	21	17	16	8	3	16	81
Annual fee to the Securities and Exchange Commission of Pakistan	46	38	36	17	8	35	180
Auditors' remuneration	168	134	128	62	27	120	639
Fees and subscription	78	64	59	28	12	97	338
Bank and settlement charges	27	72	23	25	22	54	223
<b>Total expenses</b>	781	699	596	314	150	651	3,191
<b>Net income for the year before taxation</b>	3,418	2,775	5,003	2,340	1,050	19,855	34,441
Taxation	-	-	-	-	-	-	-
<b>Net income for the year after taxation</b>	3,418	2,775	5,003	2,340	1,050	19,855	34,441

## Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Re, 10.00, 17.50, 8.00, 6.50, 8.5, per unit in MSAP-I, MSAP-II, MSAP-III, MSAP-IV, and MSAP-V i.e. 20.00%, 35.00%, 16.00%, 13.00%, and 17.00% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the MSAP-I, MSAP-II, MSAP-III, MSAP-IV, and MSAP-V on June 28, 2024.

MSAP: Meezan Strategic Allocation Plan  
MCPPI: Meezan Capital Preservation Plan





**Annexure - N**

**MEEZAN STRATEGIC ALLOCATION FUND - II  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2024**

	For the year ended June 30, 2024		For the period from July 01, 2023 to January 05, 2024	For the period from July 01, 2023 to March 15, 2024	For the period from July 01, 2023 to June 04, 2024
	MCPP-IV	Total	MCPP-V	MCPP-VI	MCPP-VII
	(Rupees in '000)				
<b>Income</b>					
Net realised gain on sale of investments	22,828	22,828	6,766	3,065	4,316
Profit on saving accounts with banks	133	133	74	60	42
Dividend income	20,363	20,363	1,365	1,301	1,042
	43,324	43,324	8,205	4,426	5,400
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	35,864	35,864	-	-	-
<b>Total income</b>	79,188	79,188	8,205	4,426	5,400
<b>Expenses</b>					
Remuneration to Al Meezan Investment Management Limited - Management Company	10	10	5	4	5
Sindh Sales Tax on remuneration of the Management Company	1	1	-	1	1
Allocated expenses	166	166	25	19	17
Remuneration to Central Depository Company of Pakistan Limited - Trustee	188	188	16	15	17
Sindh Sales Tax on remuneration of the Trustee	24	24	2	2	2
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	54	54	4	4	5
Auditors' remuneration	290	290	20	15	20
Fees and subscription	233	233	23	23	20
Bank and settlement charges	10	10	6	6	10
<b>Total expenses</b>	976	976	101	89	97
<b>Net income for the year/period before taxation</b>	78,212	78,212	8,104	4,337	5,303
Taxation	-	-	-	-	-
<b>Net income for the year/period after taxation</b>	78,212	78,212	8,104	4,337	5,303



For the year ended June 30, 2023

MCPP - IV	MCPP - V	MCPP - VI	MCPP - VII	Total
----- (Rupees in '000) -----				

**Income**

Net realised gain / (loss) on sale of investments  
Dividend income  
Profit on savings accounts with banks  
Other income

1,170	(20)	184	182	1,516
43,887	6,078	7,604	4,790	62,359
205	49	201	45	500
-	-	-	-	-
45,262	6,107	7,989	5,017	64,375

Net unrealised diminution on re-measurement of  
investments classified as financial assets  
'at fair value through profit or loss'

(225)	(151)	-	(2)	(378)
45,037	5,956	7,989	5,015	63,997

**Total income**

**Expenses**

Remuneration of Al Meezan Investment  
Management Limited - Management Company  
Sindh Sales Tax on remuneration of the  
Management Company  
Allocated expenses  
Remuneration to Central Depository Company  
of Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange  
Commission of Pakistan  
Auditors' remuneration  
Fees and subscription  
Bank and settlement charges  
Legal and professional charges

36	5	12	5	58
5	1	2	1	9
507	59	57	37	660
323	38	36	23	420
42	5	5	3	55
92	11	10	7	120
386	46	43	29	504
201	26	25	16	268
26	23	24	23	96
-	-	-	-	-
1,618	214	214	144	2,190

**Total expenses**

**Net income for the year before taxation**

43,419	5,742	7,775	4,871	61,807
--------	-------	-------	-------	--------

Taxation

-	-	-	-	-
---	---	---	---	---

**Net income for the year after taxation**

43,419	5,742	7,775	4,871	61,807
--------	-------	-------	-------	--------

**Payout**

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 5.00 per unit in MCPP-IV i.e. 10.00% of par value of Rs. 50/- was paid by the Fund on June 28, 2024.





## **Annexure - O**

### **MEEZAN STRATEGIC ALLOCATION FUND - III INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
<b>Income</b>		
Realised gain	28,676	417
Profit on balance with banks	197	265
Dividend income	<u>17,786</u>	<u>35,584</u>
	46,659	36,266
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	<u>28,029</u>	<u>(168)</u>
<b>Total income</b>	74,688	36,098
<b>Expenses</b>		
Remuneration to Al Meezan Investment Management Limited - Management Company	21	36
Sindh Sales Tax on remuneration to Management Company	3	5
Allocated expenses	158	356
Remuneration to Central Depository Company of Pakistan Limited - Trustee	174	227
Sindh Sales Tax on remuneration of the Trustee	23	29
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	50	65
Auditors' remuneration	115	138
Bank and settlement charges	20	27
Fees and subscription	299	277
<b>Total expenses</b>	863	1,160
<b>Net income for the period before taxation</b>	<u>73,825</u>	<u>34,939</u>
Taxation	-	-
<b>Net income for the period after taxation</b>	<u><u>73,825</u></u>	<u><u>34,939</u></u>

#### **Payout**

The Board of Directors has approved final payout of Rs. Nil per unit to the unit holders of the Fund for the year ended June 30, 2024. An Interim payout of Rs 5.5 per unit i.e 11 % of par value of Rs 50/- each was announced by the fund on June 28, 2024



## **Annexure - P**

### **MEEZAN PAKISTAN EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	(Rupees in '000)	
<b>Income</b>		
Profit on savings accounts with banks	192	185
Dividend income	5,981	8,858
	6,173	9,043
Net realised gain / (loss) on sale of investments	12,823	(3,093)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	29,017	(4,577)
	41,840	(7,670)
<b>Total Income</b>	<b>48,013</b>	<b>1,373</b>
<b>Expenses</b>		
Remuneration to Al Meezan Investment Management Limited - Management Company	387	407
Sindh Sales Tax on remuneration of the Management Company	50	53
Remuneration to Central Depository Company of Pakistan Limited - Trustee	77	81
Sindh Sales Tax on Remuneration of the Trustee	10	11
Fee to the Securities and Exchange Commission of Pakistan	74	16
Auditors' remuneration	128	141
Charity expense	238	346
Fees and subscription	102	-
Brokerage expense	105	166
Bank and settlement charges	12	45
<b>Total expenses</b>	<b>1,183</b>	<b>1,266</b>
<b>Net Income from operating activities for the year</b>	<b>46,830</b>	<b>107</b>
Element of Income / (loss) and capital gains / (loss) included in prices of units issued less those in units redeemed - net	1,456	(1,033)
<b>Net Income / (loss) for the year before taxation</b>	<b>48,286</b>	<b>(926)</b>
Taxation	-	-
<b>Net Income / (loss) for the year after taxation</b>	<b>48,286</b>	<b>(926)</b>

## **Payout**

The Board of Directors has approved final payout of Rs. -NIL- per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 1/- per unit i.e. 10% of par value of Rs. 10/- each was announced by the Fund on June 28, 2024.





## Annexure - Q

### **MEEZAN ROZANA AMDANI FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	---- (Rupees in '000) ----	
<b>Income</b>		
Profit on sukuk certificates	3,959,647	1,118,816
Profit on term deposit receipts and certificates of musharakah	7,611,657	3,870,391
Profit on Bai muajjal	58,363	582,502
Profit on savings accounts with banks	9,719,731	8,211,188
Net realised loss on sale of investments	(40,951)	(3,200)
	<u>21,308,447</u>	<u>13,779,697</u>
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss - net	40,604	-
<b>Total income</b>	<u>21,349,051</u>	<u>13,779,697</u>
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	664,452	315,173
Sindh Sales Tax on remuneration of the Management Company	86,379	40,973
Selling and marketing expenses	271,837	205,343
Remuneration of Central Depository Company of Pakistan Limited - Trustee	56,933	45,923
Sindh Sales Tax on remuneration of the Trustee	7,401	5,970
Fees to the Securities and Exchange Commission of Pakistan	77,634	16,699
Auditors' remuneration	633	546
Amortisation of preliminary expenses and floatation costs	100	200
Fees and subscription	1,344	1,313
Brokerage expense	2,243	940
Bank and settlement charges	789	4,101
Printing charges	72	92
Other miscellaneous expenses	542	-
<b>Total expenses</b>	<u>1,170,359</u>	<u>637,273</u>
<b>Net income for the year before taxation</b>	<u>20,178,692</u>	<u>13,142,424</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>20,178,692</u>	<u>13,142,424</u>

### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 9.7579 per unit i.e. 19.52 % of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2024.



## Annexure - R

### MEEZAN DAILY INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

For the year ended June 30, 2024			For the period from the period 30, 2023 to June 30, 2024	For the period from the period 2024 to June 30, 2024	Total
MDIP-I	MMMP	MSHP	MMP-I	MSSP	
(Rupees in '000)					
8,120,719	-	-	317,819	-	8,438,538
2,522,722	54,235	-	-	-	2,576,957
3,674,330	-	-	-	-	3,674,330
12,088,599	1,820,345	12,208	194,394	5,447	14,120,993
96,220	-	-	(7,587)	-	88,633
230,204	-	-	6,000	-	236,204
26,732,794	1,874,580	12,208	510,626	5,447	29,135,655
900,439	134,529	612	24,709	285	1,060,574
117,057	17,489	80	3,212	37	137,875
357,090	33,861	-	-	-	390,951
-	914	-	-	-	914
95,858	6,864	46	1,857	21	104,646
12,462	892	6	241	3	13,604
95,855	6,864	46	1,855	21	104,641
206	44	4	76	4	334
2,420	-	-	37	-	2,457
742	145	5	216	2	1,110
151	-	-	-	-	151
71	4	-	-	-	75
1,401	2	-	-	-	1,403
1,583,752	201,608	799	32,203	373	1,818,735
25,149,042	1,672,972	11,409	478,423	5,074	27,316,920
-	-	-	-	-	-
25,149,042	1,672,972	11,409	478,423	5,074	27,316,920





For the year ended June 30, 2023	For the period from October 29, 2022 to June 30, 2023	For the period from June 19, 2023 to June 30, 2023	Total
MDIP-I	MMMP	MSHP	

(Rupees in '000)

#### Income

Profit on sukuk	1,257,765	-	-	1,257,765
Profit on certificate of musharakah	2,567,430	1,774	-	2,569,204
Profit on term deposit receipts	377,722	-	-	377,722
Profit on savings accounts with banks	6,457,313	501,767	6	6,959,086
Profit on Bai muajjal	579,317	-	-	579,317
Net realised gain on sale of investment	26,463	-	-	26,463
<b>Total income</b>	<b>11,266,010</b>	<b>503,541</b>	<b>6</b>	<b>11,769,557</b>

#### Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	298,762	43,158	1	341,921
Sindh Sales Tax on remuneration of the Management Company	38,839	5,611	-	44,450
Selling and marketing expenses	175,700	4,704	-	180,404
Remuneration of Central Depository Company of Pakistan Limited - Trustee	49,881	2,202	-	52,083
Sindh Sales Tax on remuneration of the Trustee	6,484	286	-	6,770
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	13,301	587	-	13,888
Auditors' remuneration	382	21	-	403
Brokerage expenses	3,086	1	-	3,087
Bank and settlement charges	3,161	50	-	3,211
Allocated expense	-	587	-	587
Amortisation of preliminary expenses and floatation costs	153	-	-	153
Printing expenses	18	-	-	18
Fees and subscription	1,294	-	-	1,294
<b>Total expenses</b>	<b>591,061</b>	<b>57,207</b>	<b>1</b>	<b>648,269</b>

<b>Net income for the period / year before taxation</b>	<b>10,674,949</b>	<b>446,334</b>	<b>5</b>	<b>11,121,288</b>
---	-------------------	----------------	----------	-------------------

Taxation	-	-	-	-
----------	---	---	---	---

<b>Net income for the period / year after taxation</b>	<b>10,674,949</b>	<b>446,334</b>	<b>5</b>	<b>11,121,288</b>
--	-------------------	----------------	----------	-------------------

#### Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 9.8723 per unit i.e. 19.74% for MDIP-I, Rs. 9.1360 per unit i.e. 18.27% for MMMP, Rs. 9.8692 per unit i.e. 19.74% for MSHP, Rs. 8.8254 per unit i.e. 17.65% for MMP-I and Rs. 1.439 per unit i.e. 2.88% for MSSP of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2024.

MDIP - I : Meezan Daily Income Plan I  
MMMP : Meezan Mahana Munafa Plan  
MSHP : Meezan Sehl Account Plan  
MMP - I : Meezan Munafa Plan I  
MSSP : Meezan Super Saver Plan





# Annexure-5

## MEEZAN FIXED TERM FUND INCOME STATEMENT (AUDITED) FOR THE PERIOD ENDED JUNE 30, 2024

MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	MPMP-	MPMP-X	MPMP-XI	MPMP-	
For the period from Jul 01, 2023 to March 08, 2024	For the period from Jul 01, 2023 to April 17, 2024	For the period from Jul 01, 2023 to June 30, 2024	For the period from Jul 01, 2023 to May 22, 2024	For the period from Jul 11, 2023 to June 30, 2024	For the period from Jul 01, 2023 to June 30, 2024	For the period from Apr 09, 2024 to June 30, 2024	For the period from Apr 26, 2024 to June 30, 2024	For the period from June 04, 2024 to June 30, 2024	For the period from May 24, 2024 to June 30, 2024	Total

(Rupees in '000)

Income											
Profit on saving accounts with banks	6,396	1,237	23,099	10,275	9,097	10,162	551	971	372	322	62,482
Profit on term deposit receipts	-	-	215,672	-	-	230,039	-	-	92,115	-	537,826
Profit on government sukuk certificates	70,853	772,364	683,974	173,846	160,656	-	40,635	98,740	-	15,984	2,017,052
Net realized loss on investments	(1,405)	(10,272)	-	(494)	(81)	-	(177)	-	-	-	(12,429)
Other Income	-	918	-	526	157	-	98	-	-	-	1,699
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	19,406	-	370	-	(1,297)	15,489	-	4,757	38,725
Total Income	75,844	764,247	942,151	184,153	170,199	240,201	39,810	115,200	92,487	21,063	2,645,355

### Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	5,052	33,010	14,807	8,928	10,011	6,668	1,940	4,296	2,905	648	88,265
Sindh Sales Tax on remuneration of the Management Company	657	4,291	1,917	1,161	1,301	867	252	559	378	84	11,467
Remuneration of Central Depository Company of Pakistan Limited - Trustee	215	2,082	2,489	496	441	639	104	278	242	46	7,032
Sindh Sales Tax on remuneration of the Trustee	28	271	335	64	57	83	13	36	31	6	924
Annual fees to the Securities and Exchange Commission of Pakistan	294	2,840	3,394	676	601	865	141	379	330	62	9,582
Auditors' remuneration	66	69	285	73	85	179	15	6	10	3	791
Preliminary Expenses and Floatation Cost	65	72	17	80	87	154	-	-	-	-	475
Bank and settlement charges	5	6	8	22	21	36	4	6	1	5	114
Brokerage Expense	-	12	-	-	-	-	-	-	-	-	12
Printing charges	163	3	586	1	-	-	-	-	-	-	4
Fees and subscription	6,545	43,079	23,838	207	285	639	70	28	45	16	2,462
<b>Total expenses</b>	<b>6,545</b>	<b>43,079</b>	<b>23,838</b>	<b>11,708</b>	<b>12,889</b>	<b>10,130</b>	<b>2,539</b>	<b>5,588</b>	<b>3,942</b>	<b>870</b>	<b>121,128</b>

### Net income for the year before taxation

### Taxation

### Net income for the year after taxation

	69,299	721,168	918,313	172,445	157,310	230,071	37,271	109,612	88,545	20,193	2,524,227
	69,299	721,168	918,313	172,445	157,310	230,071	37,271	109,612	88,545	20,193	2,524,227





**Annexure - S**

**MEEZAN FIXED TERM FUND  
INCOME STATEMENT (AUDITED)  
FOR THE PERIOD ENDED JUNE 30, 2023**

MPMP-I (Upon initial maturity)	MPMP-I	MPMP-I	MPMP-II	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
For the period from June 09, 2022 to September 09, 2022	For the period from September 26, 2022 to December 26, 2022	For the period from January 6, 2023 to March 17, 2023	For the period from September 12, 2022 to March 10, 2023	For the period from March 28, 2023 to June 30, 2023	For the period from April 18, 2023 to June 30, 2023	For the period from May 28, 2023 to June 30, 2023	For the period from May 22, 2023 to June 30, 2023	For the period from June 21, 2023 to June 30, 2023	For the period from June 05, 2023 to June 30, 2023	

(Rupees in '000)

<b>Income</b>										
Profit on saving accounts with banks	2,370	4,672	2,315	49,259	775	2,695	54,181	584	2,324	119,175
Profit on certificate of musharaka	-	-	-	-	-	-	155,644	-	-	155,644
Profit on term deposit receipts	67,742	69,172	45,556	146,908	-	-	-	-	53,918	383,296
Profit on government sukuk certificates	-	-	-	-	28,808	185,937	-	21,507	-	236,252
Net realized loss on investments	-	-	-	-	(373)	-	-	-	-	(373)
Other Income	115	24	162	-	559	-	-	-	-	860
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	1,308	4,738	-	-	-	6,046
<b>Total Income</b>	<b>70,227</b>	<b>73,868</b>	<b>48,033</b>	<b>196,167</b>	<b>31,077</b>	<b>193,370</b>	<b>209,825</b>	<b>22,091</b>	<b>56,242</b>	<b>900,900</b>

**Expenses**

Remuneration of Al Meezan Investment Management Limited - Management Company	2,078	4,748	2,798	7,070	1,195	14,865	9,889	1,379	4,290	48,312
Sindh Sales Tax on remuneration of the Management Company	270	617	364	920	155	1,932	1,286	179	558	6,281
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	253	166	702	82	495	502	58	152	2,732
Sindh Sales Tax on remuneration of the Trustee	42	33	22	91	11	64	65	8	20	356
Annual fees to the Securities and Exchange Commission of Pakistan	99	92	60	255	30	180	182	21	55	974
Auditors' remuneration	72	88	42	42	13	9	26	5	13	310
Preliminary Expenses and Floatation Cost	90	93	90	90	25	18	71	10	25	512
Bank and settlement charges	47	4	12	6	2	1	-	2	36	110
Fees and subscription	108	156	151	151	48	35	129	17	46	841
<b>Total expenses</b>	<b>3,128</b>	<b>6,084</b>	<b>3,705</b>	<b>9,327</b>	<b>1,561</b>	<b>17,599</b>	<b>12,150</b>	<b>1,679</b>	<b>5,195</b>	<b>60,428</b>

**Net income for the period before taxation**

**Taxation**

**Net income for the period after taxation**

**Payout**

	67,099	67,784	44,328	186,840	29,516	175,771	197,675	20,412	51,047	840,472
--	--------	--------	--------	---------	--------	---------	---------	--------	--------	---------

The Board of Directors has approved final payout of Rs. =Nil= per unit of to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 4,3405 per unit in MPMP-V i.e. 8.69% of par value of Rs. 50/-, Rs. 10 per unit in MPMP-VII i.e. 20% of par value of Rs. 50/-, Rs. 2,4500 per unit in MPMP-VIII i.e. 4.90% of par value of Rs. 50/-, Rs. 2,2940 per unit in MPMP-IX i.e. 4.59% of par value of Rs. 50/-, Rs. 1,9924 per unit in MPMP-X i.e. 3.98% of par value of Rs. 50/-, Rs. 0,7477 per unit in MPMP-XI i.e. 1.49% of par value of Rs. 50/-, Rs. 1,2779 per unit in MPMP-XII i.e. 2.55% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 28, 2024.

*(Signature)*