



Al Meezan

Investment Management Ltd.

Al Meezan/FY-25/0358

August 19, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the year ended June 30, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2024 in its Board meeting held on **Monday, August 19, 2024**.

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for year ended June 30, 2024
1.	Meezan Islamic Fund	A	<ul style="list-style-type: none">The Annual distribution is Nil.The interim distribution where applicable has been referred in the annexures attached.
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	O	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the year in accordance with the Offering document of the Fund.
18.	Meezan Daily Income Fund	R	Daily distribution was made during the year in accordance with the Offering document of the Fund.
19.	Meezan Fixed Term Fund	S	The Annual distribution is Nil. The interim distribution where applicable has been referred in the annexure attached.

The Reports of the funds under management of Al Meezan for the year ended June 30, 2024 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary



Annexure - P

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	(Rupees in '000)	
Income		
Profit on savings accounts with banks	192	185
Dividend income	5,981	8,858
	6,173	9,043
Net realised gain / (loss) on sale of investments	12,823	(3,093)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	29,017	(4,577)
	41,840	(7,670)
Total Income	48,013	1,373
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	387	407
Sindh Sales Tax on remuneration of the Management Company	50	53
Remuneration to Central Depository Company of Pakistan Limited - Trustee	77	81
Sindh Sales Tax on Remuneration of the Trustee	10	11
Fee to the Securities and Exchange Commission of Pakistan	74	16
Auditors' remuneration	128	141
Charity expense	238	346
Fees and subscription	102	-
Brokerage expense	105	166
Bank and settlement charges	12	45
Total expenses	1,183	1,266
Net Income from operating activities for the year	46,830	107
Element of Income / (loss) and capital gains / (loss) included in prices of units issued less those in units redeemed - net	1,456	(1,033)
Net Income / (loss) for the year before taxation	48,286	(926)
Taxation	-	-
Net Income / (loss) for the year after taxation	48,286	(926)

Payout

The Board of Directors has approved final payout of Rs. -NIL- per unit to the unit holders of the Fund for the year ended June 30, 2024. An interim payout of Rs. 1/- per unit i.e. 10% of par value of Rs. 10/- each was announced by the Fund on June 28, 2024.