



FORM-7

Ref. No: IFL/PSX/062/2024

Date : August 20, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results for the Half Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on August 20, 2024 at 11:30 A.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

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|-------|---|-------|
| (i) | CASH DIVIDEND | : NIL |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE- SENSITIVE INFORMATION | : NIL |

The financial results of the Company are as follows:-

	Quarter Ended June 30,		Half year Ended June 30,	
	2024	2023	2024	2023
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	30,223,107,691	30,396,601,865	63,995,345,675	60,112,358,198
Cost of goods sold	(27,641,801,487)	(27,114,885,556)	(59,213,128,258)	(53,416,698,070)
Gross profit	2,581,306,204	3,281,716,309	4,782,217,417	6,695,660,128
Selling and distribution expenses	(195,620,911)	(183,353,909)	(397,466,497)	(352,520,703)
Administrative expenses	(660,749,565)	(564,665,170)	(1,216,644,018)	(1,098,930,148)
Other Operating Expenses	(127,654,490)	(161,843,312)	(198,472,695)	(341,614,715)
Finance cost	(381,646,110)	(326,839,252)	(973,999,316)	(570,210,711)
	(1,365,671,076)	(1,236,701,643)	(2,786,582,526)	(2,363,276,277)
	1,215,635,128	2,045,014,666	1,995,634,891	4,332,383,851
Other income	6,860,828	19,376,046	17,241,327	35,909,208
Profit before taxation	1,222,495,956	2,064,390,712	2,012,876,218	4,368,293,059
Provision for taxation	(440,668,922)	(2,189,799,185)	(868,590,581)	(2,607,048,176)
Profit / (Loss) for the period	781,827,034	(125,408,473)	1,144,285,637	1,761,244,883
Earnings per share-Basic and Diluted	2.52	(0.40)	3.69	5.67

The Half Yearly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary