

JSIL/PSX/2024/1852
August 21, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the Quarter Ended June 30, 2024

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, August 20, 2024 at 03:00 p.m. through video conferencing and at 20th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as Annexure "A" to this letter.

The Quarterly Report of the Company for the period ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Khawar Iqbal
COO & Company Secretary



ANNEXURE "A"

JS INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2024

	Half year ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	----- Rupees -----		----- Rupees -----	
Income				
Remuneration from funds under management - gross	248,345,687	92,857,134	127,300,376	50,422,748
Less: Sindh sales tax	<u>(28,570,743)</u>	<u>(10,682,679)</u>	<u>(14,645,176)</u>	<u>(5,166,209)</u>
	219,774,944	82,174,455	112,655,200	45,256,539
Commission from open end funds under management	1,340,279	999,946	879,319	432,355
Dividend income	14,573,642	2,678,498	14,372,366	834,518
Net unrealised gain on remeasurement of investments classified as at fair value through profit or loss	102,520,864	54,112,982	47,414,033	33,125,643
Net gain on sale of investments classified as at fair value through profit or loss	64,381,101	60,188,580	52,678,024	47,940,948
Return on bank deposits	2,765,482	1,839,339	2,007,527	1,307,173
Remuneration from management of discretionary and non discretionary client portfolio	142,988	345,996	57,053	136,219
Return on debt security	14,242,260	11,729,561	7,096,267	6,497,074
	419,741,560	214,069,357	237,159,789	135,530,469
Administrative expenses	(187,931,392)	(155,930,139)	(101,640,672)	(77,072,134)
Selling and distribution expenses	(17,499,998)	(1,071,148)	(3,316,626)	(804,311)
Operating Profit	214,310,170	57,068,070	132,202,491	57,654,024
Other expenses	-	(1,029,187)	-	(1,029,187)
Financial charges	(14,013,247)	(11,941,866)	(7,005,689)	(6,111,414)
	200,296,923	44,097,017	125,196,802	50,513,423
Other income	128,208	5,391,132	83,148	2,920,641
Profit before Income and Minimum Taxes	200,425,131	49,488,149	125,279,950	53,434,064
Taxation - Minimum Taxes	(10,101,124)	(2,927,082)	(5,203,520)	(1,568,652)
Profit before Income Tax	190,324,007	46,561,067	120,076,430	51,865,412
Taxation - net	(11,842,487)	(401,775)	(13,522,508)	(156,565)
Profit after tax	178,481,520	46,159,292	106,480,261	51,708,847
Earnings per share for the period - basic and diluted	2.89	0.75	1.72	0.84

