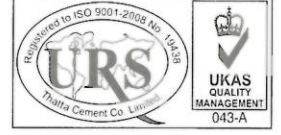




THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 21, 2024

Subject: Financial results for the year ended June 30, 2024

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2024 at 3:45 p.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the year ended June 30, 2024.

- | | | |
|------|---|-----|
| i. | A final cash dividend for the year ended June 30, 2024 at Rs. 1/- per share i.e. 10%. | |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The Annual General Meeting of the Company will be held on Tuesday, October 15, 2024 at 11:00 a.m. at Beach Luxury Hotel, M. T. Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 08, 2024 to October 15, 2024 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi at the close of business on October 07, 2024 will be treated as being in time to attend the meeting.

The financial results of the Company are attached herewith.



Muhammad Abid Khan
Company Secretary

Head Office:

CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com



THATTA CEMENT
COMPANY LIMITED

| THATTA CEMENT COMPANY LIMITED | | |
|--|--|----------------|
| UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS | | |
| FOR THE YEAR ENDED JUNE 30, 2024 | | |
| | 2024 | 2023 |
| | ----- (Rupees in thousands) ----- | |
| Sales - gross | 9,977,643 | 7,160,521 |
| Sales tax and federal excise duty | (2,456,066) | (1,750,389) |
| Sales - net | 7,521,577 | 5,410,132 |
| Cost of sales | (5,357,851) | (4,989,620) |
| Gross profit | 2,163,726 | 420,512 |
| Selling and distribution cost | (54,805) | (88,498) |
| Administrative expenses | (143,358) | (144,299) |
| | 1,965,563 | 187,715 |
| Other operating expenses | (183,479) | (31,021) |
| Operating profit | 1,782,084 | 156,694 |
| Other income | 744,194 | 258,692 |
| Finance cost | (53,291) | (50,858) |
| Profit before taxation | 2,472,987 | 364,528 |
| Taxation | (971,950) | (115,451) |
| Profit for the year | 1,501,037 | 249,077 |
| | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted (Rupees) | 16.40 | 2.72 |



Muhammad Abid Khan
Company Secretary



THATTA CEMENT
COMPANY LIMITED

THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

| | 2024 | 2023 |
|--|-----------------------------------|----------------|
| | ----- (Rupees in thousands) ----- | |
| Sales - gross | 10,169,026 | 7,297,965 |
| Sales tax and federal excise duty | (2,485,260) | (1,770,838) |
| Sales - net | 7,683,766 | 5,527,127 |
| Cost of sales | (5,333,104) | (4,868,158) |
| Gross profit | 2,350,662 | 658,969 |
| Selling and distribution cost | (54,805) | (88,498) |
| Administrative expenses | (152,645) | (150,650) |
| | 2,143,212 | 419,821 |
| Other operating expenses | (183,495) | (30,865) |
| Operating profit | 1,959,717 | 388,956 |
| Other income | 555,426 | 266,363 |
| Finance cost | (240,798) | (217,447) |
| Profit before taxation | 2,274,345 | 437,872 |
| Taxation | | |
| Current | 912,000 | 126,619 |
| Prior | 12,438 | (38) |
| Deferred | 71,291 | 1,625 |
| | (995,729) | (128,206) |
| Profit for the year | 1,278,616 | 309,666 |
| Profit / (loss) for the year attributable to: | | |
| - Equity holders of the Holding Company | 1,362,180 | 286,903 |
| - Non-controlling interests | (83,564) | 22,763 |
| | 1,278,616 | 309,666 |
| | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted (Rupees) | 13.97 | 3.11 |



AC

Muhammad Abid Khan
Company Secretary