



Mr. Hafiz Maqsood Munshi  
Unit Head, Listed Companies Compliance, RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

August 21, 2024

Subject: **Unusual movement in the price of the Share of Ghandhara Industries Limited (GHNI)**

Dear Sir,

This is with reference to your letter no. PSX/ Gen-1142 dated August 20, 2024 regarding the captioned subject.

We hereby inform you that the Company is not aware of any matter or development that may be relevant to the mentioned unusual movement in the price of GHNI shares, except the price sensitive information already disclosed to the Exchange and the Commission from time to time in accordance with the applicable provisions of laws and regulations.

We hope to have clarified your observations, if however, you required any further information, we would be pleased to furnish.

Yours Sincerely,  
For Ghandhara Industries Limited

**TALHA AHMED ZAIDI**  
COMPANY SECRETARY

CC:  
The Director (LCD-SD) – SECP, Islamabad  
The Chief Regulatory Officer, PSX