

August 20, 2024

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28, SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.

Dear Sir,

**JS MOMENTUM FACTOR - EXCHANGE TRADED FUND
 FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

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www.jsil.com

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Momentum Factor - Exchange Traded Fund** in their meeting held on Tuesday, August 20, 2024 at 03:00 pm at Karachi, approved the financial results for the year ended June 30, 2024.

The financial results of JS Momentum Factor-Exchange Traded Fund are as follows:-

	June 30, 2024	June 30, 2023
	-----Rupees-----	
Profit on savings accounts	814,370	239,115
Dividend income	5,100,124	6,509,257
Others Income	2,068,403	570,243
Gain / (loss) on sale of investments - net	47,778,903	(9,203,274)
Net unrealised appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss'	9,757,556	1,253,600
Total income	65,519,356	(631,059)
Expenses		
Remuneration to JS Investment Limited Management Company	-	69,635
Sindh Sales Tax on remuneration of the Management Company	-	9,053
Remuneration of Central Depository Company of Pakistan Limited' - Trustee	66,957	39,240
Sindh Sales tax on remuneration of the trustee	8,704	5,101
Fee to the Securities and Exchange Commission of Pakistan (SECP)	62,738	7,848
Registrar fee	135,600	135,600
Listing fee	89,685	8,250
Auditors' remuneration	902,400	563,868
Printing and stationery charges	101,468	101,468
Legal and professional fees	-	21,600
CDC settlement charges	49,824	33,635
Securities transaction cost	1,964,269	710,716
Total expenses	3,381,645	1,706,014
Net income / (loss) from operating activities for the year	62,137,711	(2,337,073)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	60,490,176	(7,618,602)
Net income / (loss) for the year before taxation	122,627,887	(9,955,675)
Taxation	-	-
Net income / (loss) for the year after taxation	122,627,887	(9,955,675)

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary