



CORPORATE AFFAIRS GROUP

HO/CAG/RAU/2024/30

August 21, 2024

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Financial Results for the half year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 21, 2024 at 11:00 AM, at Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended June 30, 2024 at Rs. 4.00 per share i.e., 40%. This is in addition to Interim Dividend(s) already paid at Rs. 4.00 per share i.e., 40%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A** (Un-Consolidated) & **Annexure-B** (Consolidated).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on September 02, 2024.

The Share Transfer Books of the Bank will be closed from **September 03, 2024 to September 05, 2024** (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi at the close of business on **September 02, 2024** will be treated in time for the purpose of above entitlement to the transferees.

The half yearly Report of the Bank for the period ended **June 30, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Adeel Javaid

Company Secretary &

Chief Corporate Affairs Group

Encl: **As above**

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad*

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2024

Note	Half Year Ended		Quarter Ended		
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	
	Rupees in '000				
Mark-up / return / interest earned	27	192,351,978	169,130,748	98,040,419	95,090,511
Mark-up / return / interest expensed	28	133,870,720	118,228,336	68,705,787	64,701,150
Net mark-up / interest income		58,481,258	50,902,412	29,334,632	30,389,361
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	6,478,012	5,055,146	2,928,997	2,537,157
Dividend income		1,642,435	1,633,632	666,094	754,402
Foreign exchange income		4,074,718	4,359,797	2,802,840	1,117,197
Income from derivatives		-	-	-	-
Gain on securities - net	30	838,259	211,106	535,457	33,274
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	336,670	48,358	101,596	22,529
Total non mark-up / interest income		13,370,094	11,308,039	7,034,984	4,464,559
Total income		71,851,352	62,210,451	36,369,616	34,853,920
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	27,228,005	23,370,451	14,425,927	12,114,652
Workers' welfare fund		930,192	734,145	463,844	446,993
Other charges	33	231,769	158,672	121,896	80,661
Total non mark-up / interest expenses		28,389,966	24,263,268	15,011,667	12,642,306
Profit before credit loss allowance		43,461,386	37,947,183	21,357,949	22,211,614
Credit loss allowance / Provisions and write offs - net	34	(3,048,229)	2,743,624	(2,885,474)	433,847
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		46,509,615	35,203,559	24,243,423	21,777,767
Taxation	35	22,868,894	17,760,527	11,966,270	11,923,552
PROFIT AFTER TAXATION		23,640,721	17,443,032	12,277,153	9,854,215
In Rupees					
Basic and Diluted earnings per share	36	20.65	15.23	10.72	8.61

EY

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman


MANSOOR ZAIGHUM SIPRA
 Group Head
 Strategic Planning & Financial Reporting
 Finance Group
 Allied Bank Limited
 Head Office, Lahore

CERTIFIED TRUE COPY


 For ALLIED BANK LIMITED
 Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2024

Note	Half Year Ended		Quarter Ended		
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	
Rupees in '000					
Mark-up / return / interest earned	27	192,414,781	168,902,389	98,087,890	94,931,165
Mark-up / return / interest expensed	28	133,891,868	118,254,420	68,715,211	64,720,810
Net mark-up / interest income		58,522,913	50,647,969	29,372,679	30,210,355
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	7,352,225	5,539,403	3,359,680	2,783,859
Dividend income		1,642,435	1,633,632	666,094	754,402
Foreign exchange income		4,075,697	4,359,797	2,803,819	1,117,197
Income from derivatives		-	-	-	-
Gain on securities - net	30	838,259	211,106	535,457	33,274
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-	-	-
Other income	31	311,349	28,735	86,621	10,931
Total non mark-up / interest income		14,219,965	11,772,673	7,451,671	4,699,663
Total income		72,742,878	62,420,642	36,824,350	34,910,018
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	27,751,387	23,676,947	14,686,083	12,280,581
Workers' welfare fund		944,250	740,470	471,050	450,205
Other charges	33	231,769	158,672	121,896	80,661
Total non mark-up / interest expenses		28,927,406	24,576,089	15,279,029	12,811,447
Share of profit of associates		352,954	412,564	189,961	270,420
Profit before credit loss allowance		44,168,426	38,257,117	21,735,282	22,368,991
Credit loss allowance / Provisions and write offs - net	34	(3,048,229)	2,743,624	(2,885,474)	433,847
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		47,216,655	35,513,493	24,620,756	21,935,144
Taxation	35	23,138,730	17,877,072	12,149,759	11,982,950
PROFIT AFTER TAXATION		24,077,925	17,636,421	12,470,997	9,952,194
In Rupees					
Basic and Diluted earnings per share	36	21.03	15.40	10.89	8.69

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

Chairman

CERTIFIED TRUE COPY

For ALLIED BANK LIMITED
Company Secretary