



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/1479

Thru: PUCARS/Courier

August 21, 2024

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

59TH ANNUAL GENERAL MEETING

Dear Sir(s),

This is to inform that the shareholders of the Company at their 59th Annual General Meeting held on Wednesday, August 21, 2024 have resolved the following:

ORDINARY BUSINESS

1. CONFIRMATION OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD ON SEPTEMBER 30, 2023

IT WAS RESOLVED:

THAT the Minutes of the Extraordinary General Meeting held on September 30, 2023 be and are hereby unanimously confirmed by the shareholders as presented and signed by the Chairman as a token of confirmation.

2. RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2023 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON.

IT WAS RESOLVED:

THAT the statement of financial position of the Company as of June 30, 2023 and the statement of Profit or Loss Account for the year ended June 30, 2023 together with Statement of Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity, the Notes forming part thereof, the Chairman's Review and Directors' Report alongwith Auditors' Report thereon, be and are hereby received, approved and adopted.

3. APPROVAL OF THE PAYMENT OF FINAL CASH DIVIDEND TO THE SHAREHOLDERS AT THE RATE OF RS. 4.50 PER SHARE OF RS. 10/- EACH I.E. 45% FOR THE YEAR ENDED JUNE 30, 2023, AS RECOMMENDED BY THE BOARD OF DIRECTORS.

IT WAS RESOLVED:

THAT a final cash dividend @ 45 % i.e. Rs. 4.50 per share as declared and recommended by the Board of Directors to the shareholders be and is hereby approved.

THAT a final cash dividend @ 45 % i.e. Rs. 4.50 per share of Rs.10/- each be paid to the entitled shareholders, whose names appear in the Register of Members at close of the business on August 13, 2024.

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4. APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDED JUNE 30, 2024 AND TO FIX THEIR REMUNERATION.

IT WAS RESOLVED:

THAT M/s A. F. Ferguson & Co., Chartered Accountants (a member firm of the PwC Network) be and are hereby appointed as statutory auditors of the Company for the year ended June 30, 2024 as well as half yearly review and confirmation of CDC nominee holding in the members register at a fee of Rs. 25.00 Million (Rupees Twenty-Five Million Only) in addition to out of pocket expenses at actual.

FURTHER RESOLVED

THAT M/s A. F. Ferguson & Co., Chartered Accountants will conduct their audit in accordance with International Standards on Auditing as applicable in Pakistan which requires them, inter alia, to examine internal controls related to financial and operational reporting processes and to review the work of internal auditors as required for the purpose of their statutory audit in line with the said applicable auditing standards.

The meeting concluded with thanks by the Chairman as there was no other ordinary business of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD) —
SGM (Corporate Affairs) /
Company Secretary