

21 August 2024

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
UAN: +92 (0) 21 111 568 782 PABX: +92(0)21 34169101-4

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2024

Dear Sir,

The Board of Directors in its meeting held on 21 August 2024 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2024, showing the following results:

| | <i>Amounts in Rs '000</i> | | | |
|---|------------------------------------|-------------------------|--------------------------|-----------------------|
| | Six months period ended 30 June | | Quarter ended 30 June | |
| | 2024 | 2023 | 2024 | 2023 |
| Revenue - net | 64,378,882 | 38,542,564 | 32,101,958 | 16,429,866 |
| Cost of sales | <u>(60,394,558)</u> | <u>(32,103,367)</u> | <u>(29,801,615)</u> | <u>(14,429,654)</u> |
| Gross profit | 3,984,324 | 6,439,197 | 2,300,343 | 2,000,212 |
| Distribution and selling expenses | (97,676) | (79,332) | (48,983) | (42,465) |
| Administrative and general expenses | (360,964) | (313,066) | (178,615) | (161,433) |
| Other operating expenses | <u>(268,741)</u> | <u>(458,373)</u> | <u>(156,794)</u> | <u>(160,849)</u> |
| Operating profit | 3,256,943 | 5,588,426 | 1,915,951 | 1,635,465 |
| Other income | 716,302 | 1,183,510 | 365,210 | 598,354 |
| Finance cost | <u>(429,091)</u> | <u>(895,121)</u> | <u>(206,316)</u> | <u>(139,614)</u> |
| Profit before taxation | 3,544,154 | 5,876,815 | 2,074,845 | 2,094,205 |
| Taxation | <u>(1,377,499)</u> | <u>(3,023,086)</u> | <u>(805,316)</u> | <u>(1,782,833)</u> |
| Profit after taxation | <u>2,166,655</u> | <u>2,853,729</u> | <u>1,269,529</u> | <u>311,372</u> |
| | | | | |
| Earnings per share - basic and diluted (in Rupees) | <u>1.43</u> | <u>1.88</u> | <u>0.84</u> | <u>0.21</u> |

Yours faithfully,



Young Dae Kim
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.