

LANDMARK SPINNING INDUSTRIES LIMITED

Mr. Hafiz Maqsood Munshi,
Unit Head , Listed Companies Compliance-RAD
Pakistan Stock Exchange Limited
Karachi.

Subject: UN USUAL MOVEMENT IN THE PRICE OF THE SHARES OF
LANDMARK SPINNING INDUSTRIES LIMITED (LMSM)

Dear Sir,

I am writing in reference to your letter dated August 20, 2024, with reference number Gen-1142, which I received via email at 4:42 PM.

We are pleased that the PSX has taken notice, in accordance with the requirements of Section 97 of the Securities Act 2015 and clause 5.6.3 of the PSX Regulations, which mandate a response if there are unusual movements in price or volume. Upon receiving your letter, we observed that our share price has increased in recent days without any significant trading volume.

In view of the above, we hereby confirm that there has been no material information or announcement regarding the company that could have significantly affected the market price. Furthermore, the LMSM Management is not aware of any rumors that could have caused such a drastic change in the share price.

We affirm that all significant activities, including the joint petition seeking the court's sanction of the Scheme of Arrangement, have been clearly disclosed in our "Progress Report for the Quarter Ended 30th June 2024." Additionally, we have regularly submitted our quarterly and half-yearly reports to the SECP and PSX, which also disclose our position.

As there has been no material announcement, our company is unable to provide an explanation for the significant increase in our trading price.

Thank you for your understanding and continued support.

Sincerely,

Muhammed Aslam Ali
Company Secretary
FOR; LANMDARK SPINNING INDUSTRIES LIMITED
Dated; 21/8/2024

