



# DAR ES SALAAM TEXTILE MILLS LIMITED

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August 21, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Subject: Change of Chairman, Chief Executive Officer, Directors, Company Secretary, Auditor and Financial Year of Dar Es Salaam Textile Mills Limited ("the Company")

This is in continuation of our earlier announcement dated June 13, 2024.

We hereby inform you that, pursuant to the Scheme of Arrangement dated November 29, 2023 (the "Scheme"), which was sanctioned by the Honourable High Court of Sindh at Karachi by order dated June 10, 2024, in respect of the merger of TPL Life Insurance Limited ("TPL Life") with and into Dar Es Salaam Textile Mills Limited ("Company"), the Directors of the Company have automatically ceased to hold their positions as Directors. The resulting vacancies have been automatically filled by the following Directors from TPL Life:

1. Mr. Jameel Yusuf Ahmed, Chairman
2. Mr. Muhammad Ali Jameel, Director
3. Mr. Muhammad Aminuddin, Director
4. Mr. Farrukh Shauket Ansari, Director
5. Syed Nadir Shah, Director
6. Ms. Muneeza Kassim, Director
7. Mr. Saad Nisar, Director/Chief Executive Officer

Please note that the appointment of the aforementioned Chief Executive Officer and Directors is subject to approval by the Securities and Exchange Commission of Pakistan under the Insurance Companies (Sound and Prudent Management) Regulations, 2012.

Further, please be informed of the following changes:

- Mr. Shahid Amin Chaudhry has ceased to be the Company Secretary, and Ms. Shayan Mufti has been appointed as the new Company Secretary of the Company.
- M/s. Rizwan and Co Chartered Accountants have ceased to be the Auditor, and M/s. BDO Ebrahim & Co. Chartered Accountants have been appointed as the new Auditor of the Company.
- The financial year of the Company has been changed from the current period of July 01 - June 30 to January 01 - December 31 in accordance with the Scheme.
- The name of the Company shall be changed from Dar Es Salaam Textile Mills Limited to TPL Life Insurance Limited in accordance with the Scheme, upon approval by the Securities and Exchange Commission of Pakistan.
- The principal line of business of the Company shall also be changed in accordance with the Scheme, upon approval by the Securities and Exchange Commission of Pakistan.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

  
Shayan Mufti  
Company Secretary

