

# Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Center, 264-R.A. Lines, Karachi, 74200
Tel: +92 21 3567 4881-5 Fax: +92 21 3568 0476 Email: info@crescent.com.pk
www.crescent.com.pk

CSAPL/CS-08/319 August 21, 2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir.

#### SUBJECT: PRICE SENSITIVE INFORMATION

In accordance with the requirements of the PSX Rule Book read with applicable provisions of the Securities Act, 2015, we have to inform you that Crescent Steel and Allied Products Limited has agreed with China Harbour Engineering Company Limited (CHEC) – Al-Fajr International (AFI) Joint Venture (JV) to manufacture and supply an additional quantity of coated pipes (Hot Rolled Coils will be provided by the client) in its existing contract. Through this revision, we shall supply an additional quantity of 65,000 meters of coated steel line pipes for the K-IV project, the Greater Karachi Bulk Water Supply Scheme. Consequently, the total order value will increase from PKR 5,886 million to PKR 8,595 million. Manufacturing is expected to commence in the second quarter of the current financial year and shall be completed, hopefully, by the second quarter of the next financial year. The scheduling and some other conditions are, however, being finalized.

Disclosure Form is attached herewith.

Thanking you,

Yours truly,

**Crescent Steel and Allied Products Limited** 

Azeem Sarwar, FCA Company Secretary

Copy to:

Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, 63-Jinnah Avenue, Islamabad.



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## DISCLOSURE FORM Securities Act, 2015 Lahore, August 21, 2024

Name of the Company: Crescent Steel and Allied Products Limited

Date of Report: August 21, 2024

Address: E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore

### Notification under PSX Rule Book regarding Price Sensitive/Material Information

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#### **SIGNATURES**

In the case of the company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

Azeem Sarwar, FCA
Company Secretary

Date: August 21, 2024

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