



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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August 21, 2024

Mr. Hafiz Maqsood Munshi,
Unit Head,
Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited,
Karachi.

Subject: Unusual Movement in Price of Shares of Yousaf Weaving Mills Limited

Dear Sir,

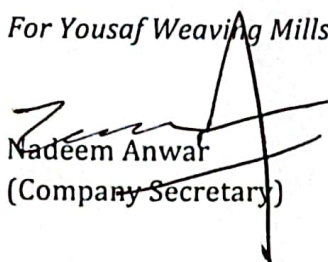
With reference to your letter dated August 20, 2024, concerning the recent unusual movement in the price of Yousaf Weaving Mills Limited's shares, we would like to inform you that, as of the date of this correspondence, we are unaware of any specific reasons or material developments that could explain the recent fluctuations in our share price or trading volume. All the movement in price and volume is purely on market sentiments.

We hereby given a statement of fact that the Company is not aware of any such development in this regard.

We hereby submit that the Company truly believe in compliance of Securities Act 2015 and all the provisions of PSX regulations. We believe we have adequately replied your observations, however if you need any further information we shall be pleased to provide the same.

Thanking you,

For Yousaf Weaving Mills Limited


Nadeem Anwar
(Company Secretary)

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