

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

August 21, 2024

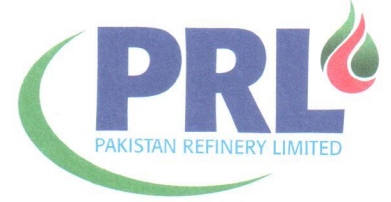
Dear Sir,

**Subject: Financial Results of Pakistan Refinery Limited (PRL) for the year ended June 30, 2024**

We have to inform you that the Board of Directors of PRL in their meeting held on August 21, 2024 at 2:00 pm at PRL has recommended a final cash dividend of Rs. 2 per share i.e. 20%.

The statement of profit and loss account of the Company for the year ended June 30, 2024 is given below:

	<b>2024</b>	<b>2023</b> (Restated)
	(Rupees in thousand)	
Revenue from contracts with customers	<b>305,539,679</b>	261,860,404
Cost of sales	<b>(290,446,434)</b>	(254,559,762)
Gross profit	<b>15,093,245</b>	7,300,642
Selling expenses	<b>(668,591)</b>	(500,583)
Administrative expenses	<b>(1,262,137)</b>	(975,189)
Other operating expenses	<b>(6,759,228)</b>	(2,443,188)
Other income	<b>4,431,446</b>	4,066,495
	<b>10,834,735</b>	7,448,177
Finance cost	<b>(3,785,603)</b>	(4,065,998)
Share of income / (loss) of associate - accounted for using the equity method	<b>19,539</b>	(9,660)
Profit before Taxation	<b>7,068,671</b>	3,372,519
Final Tax and Minimum Tax	<b>(355,735)</b>	(974,316)
Taxation	<b>(2,651,301)</b>	(573,236)
Profit for the year	<b>4,061,635</b>	1,824,967
Earnings per share - basic and diluted	<b>Rs. 6.45</b>	Rs. 2.90




**A. ANNUAL GENERAL MEETING & BOOK CLOSURE**

The Annual General Meeting of the Company will be held on Saturday, October 19, 2024, at 11:00 am at PRL.

The Share Transfer Books of the Company will remain closed from Friday, October 11, 2024, to Friday, October 18, 2024 (both days inclusive) when no applications for transfer of shares will be accepted. The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi by the close of business on Thursday, October 10, 2024 will be treated to have been in time for the purposes of entitlement of final cash dividend and to attend and vote at the Annual General Meeting.

Yours truly,  
for **PAKISTAN REFINERY LIMITED**

  
Imran Ahmad Mirza  
Chief Financial Officer

  
Shehrzad Aminullah  
Company Secretary