



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

August 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, August 22, 2024 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** : Final Cash Dividend @ Rs. 4.00 per share i.e. 40%
(This is in addition to interim dividend already paid @ Rs. 1.50 per share i.e. 15%)
- II. **BONUS SHARES** : NIL
- III. **RIGHT SHARES** : NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** : NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the year ended June 30, 2024 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, October 16, 2024 at 12:30 p.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Wednesday, October 9, 2024 to Wednesday, October 16, 2024 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 8, 2024 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Cement Co. Limited**


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023 (Restated)
	----- (Rupees in '000) -----	
Turnover - net	38,433,747	37,386,186
Cost of sales	(26,593,361)	(27,249,373)
Gross profit	11,840,386	10,136,813
Distribution costs	(760,578)	(606,436)
Administrative expenses	(500,441)	(436,116)
Other expenses	(463,631)	(362,027)
	(1,724,650)	(1,404,579)
Other income	493,426	453,965
Operating profit	10,609,162	9,186,199
Finance costs	(1,381,082)	(1,914,170)
Profit before income tax and final taxes	9,228,080	7,272,029
Final taxes	(97,390)	(44,316)
Profit before income tax	9,130,690	7,227,713
Income tax		
Current	(2,329,018)	(478,049)
Prior	30,387	(8,981)
Deferred	(1,332,308)	(2,336,751)
	(3,630,939)	(2,823,781)
Profit after tax	5,499,751	4,403,932
Earnings per share - basic and diluted	Rs. 28.31	Rs. 22.67




Azam Faruque
Chief Executive