

999/CORP
August 22, 2024

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the 2nd Quarter & Half Year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 22, 2024 at 10:00 a.m. at Batapur, Lahore recommended the following:

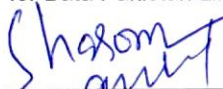
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|----------------------------------|---|-----|
| i) Cash Dividend | : | Nil |
| ii) Bonus Issue | : | Nil |
| iii) Right Shares | : | Nil |
| iv) Any other entitlement | : | Nil |

The financial results of the Company are as follows:

	Three month period ended		Six month period ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Rupees in '000)		(Rupees in '000)	
Revenue from contracts with customers - net	5,039,721	5,846,989	9,542,885	9,964,292
Cost of sales	(2,667,630)	(3,187,771)	(4,928,800)	(5,154,443)
Gross profit	2,372,091	2,659,218	4,614,085	4,809,849
Distribution costs	(1,408,563)	(1,502,733)	(2,693,618)	(2,791,488)
Administrative expenses	(491,116)	(461,381)	(998,541)	(889,328)
Net impairment loss on financial assets	(5,330)	(12,487)	(14,197)	(9,431)
Other expenses	(44,442)	(53,005)	(72,317)	(180,388)
Other income	154,432	99,729	258,504	153,712
Finance costs	(172,140)	(194,838)	(322,484)	(391,917)
Profit before income tax	404,931	534,503	771,432	701,009
Income tax	(148,437)	(248,840)	(300,482)	(290,453)
Profit for the period	256,494	285,663	470,950	410,556
Other comprehensive income				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	256,494	285,663	470,950	410,556
Earnings per share - basic and diluted (Rupees per share)	33.93	37.79	62.29	54.31

The 2nd Quarter & Half Yearly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited


Haroon Shoukat
Company Secretary

