

MILLAT TRACTORS LIMITED



P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan. UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835 URL: www.millat.com.pk, E-mail: info@millat.com.pk

Ref: MTL/PSX/2024-7403 August 22, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"This is to inform all the stake holders that GST on tractor is 10% and the GST on all input raw materials is 18% resulting into a continuous stream of refunds. The Government has not issued any mechanism for payment of refund claims yet, despite MTL seeking clarification. Resultantly MTL is now constrained to stop production till further notice."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

for Millat Tractors Limited

MUHAMMAD FAISAL AZEEM

Company Secretary

Enclosed: as Stated above

CC:

Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.