

August 22, 2024

Hafiz Maqsood Munshi, Unit Head, Listed Companies (RAD) Pakistan Stock Exchange Limited, Stock Exchange Building, Karachi.

UNUSUAL MOVEMENT IN THE SHARE PRICE OF M/S HUSEIN INDUSTRIES LIMITED ("HUSI")

Dear Sir,

This is with reference to your Letter No. Gen-1142 dated August 20, 2024 on the captioned matter.

In this connection, it is stated that we have also observed that share price of HUSI has recently been increased significantly.

However, we hereby confirm to the Exchange as a matter of fact that we are not in the knowledge of any matter or development of any matter that may be material or price sensitive and may lead to un-usual movement in our share price or trading volume. It is pertinent to mention that share of HUSI is thinly traded and vulnerable to changing market sentiment in an aggressive manner.

Further, we have ensured that all material information is disclosed in a timely manner in accordance with Securities and Exchange Commission regulations and Pakistan Stock Exchange Rulebook. We are committed to maintaining compliance with all relevant regulations.

Let us know if you require any assistance from the Company in this regard.

Husein A. Jamal

Thanking Yo

Chief Executive Officer

