

August 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We are please to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, August 22, 2024 has approved financial results of following funds for the year ended June 30, 2024:

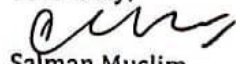
The financial results of the Funds are annexed.

S.No.	Name of Fund	Annexure	Distribution for the year ended June 30, 2024
	Islamic Funds		No Annual distribution has been approved.
1	Faysal Islamic Dedicated Equity Fund	A	
2	Faysal Islamic Stock Fund	B	
3	Faysal Islamic Asset Allocation Fund	C	
4	Faysal Islamic Savings Growth Fund	D	
5	Faysal Halal Amdani Fund	E	
6	Faysal Islamic Cash Fund	F	
7	Faysal Islamic Special Income Fund	G	
8	Faysal Islamic Sovereign Fund	H	
9	Faysal Islamic Financial Growth Fund	I	
10	Faysal Sharia Planning Fund	J	
11	Faysal Islamic Financial Planning Fund	K	
12	Faysal Islamic Financial Planning Fund II	L	
13	Faysal Islamic Pension Fund	M	
14	Faysal Islamic KPK Government Pension Fund	N	
15	Faysal Islamic Mustakil Munafa Fund	O	
	Conventional Funds		
1	Faysal Stock Fund	P	
2	Faysal Asset Allocation Fund	Q	
3	Faysal Financial Value Fund	R	
4	Faysal Income & Growth Fund	S	
5	Faysal Savings Growth Fund	T	
6	Faysal Money Market Fund	U	
7	Faysal Financial Sector Opportunity Fund	V	
8	Faysal MTS Fund	W	
9	Faysal Government Securities Fund	X	
10	Faysal Cash Fund	Y	
11	Faysal Special Savings Fund	Z	
12	Faysal Financial Planning Fund	AA	
13	Faysal Pension Fund	AB	

The Reports of the funds under management of Faysal Asset Management Limited for the year ended June 30, 2024 will be transmitted to PSX and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Your truly,



Salman Muslim
Company Secretary

Faysal Asset Management Ltd.

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Annexure A

FAYSAL ISLAMIC DEDICATED EQUITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	7,575,018	31,092,848
Dividend income	25,668,998	233,583,414
Other Income	16,191	-
Realised gain on sale of investments - net	196,981,426	112,920,876
	230,241,633	377,597,138
Unrealised appreciation/(diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,744,611	(67,653,415)
Total income	236,986,244	309,943,723
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,545,616	39,364,146
Sindh Sales Tax on remuneration of the Management Company	850,930	5,117,337
Selling and marketing expenses	5,168,978	39,025,888
Remuneration of Central Depository Company of Pakistan Limited - Trustee	774,492	3,277,549
Sindh Sales Tax on remuneration of the Trustee	100,684	426,081
Annual fee to the Securities and Exchange Commission of Pakistan	391,508	458,805
Auditors' remuneration	786,839	498,970
Legal and professional charges	490,862	784,614
Transaction charges	9,585,108	22,929,408
Amortisation of preliminary expenses and floatation cost	207,522	207,522
Bank charges	10,666	17,992
Printing charges	9,713	27,156
Reimbursement of expenses from the Management Company	(4,620,000)	(675,000)
Total expenses	20,302,918	111,460,468
Net income for the year before taxation	216,683,326	198,483,255
Taxation	-	-
Net income for the year after taxation	216,683,326	198,483,255
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	216,683,326	198,483,255
Income already paid on units redeemed	(216,459,462)	(198,483,255)
	223,864	-
Accounting income available for distribution		
- Relating to capital gains	223,864	-
- Excluding capital gains	-	-
	223,864	-

Annexure B

FAYSAL ISLAMIC STOCK FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees)	
Income		
Profit on balances with banks	8,111,962	6,088,942
Dividend income	28,824,907	41,605,014
Realised gain / (loss) on sale of investments	223,217,055	(28,233,723)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	8,409,770	(9,034,853)
Other income	-	188,705
Total income	268,563,694	10,614,085
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,110,384	7,146,699
Sindh sales tax on remuneration of the Management Company	404,350	929,071
Selling and marketing expenses	589,570	5,228,158
Remuneration of Central Depository Company of Pakistan Limited - Trustee	810,532	881,760
Sindh sales tax on remuneration of the Trustee	105,369	114,629
Fee of the Securities and Exchange Commission of Pakistan	383,980	88,176
Auditors' remuneration	786,580	541,693
Transaction charges	10,028,278	6,319,804
Legal and professional charges	261,459	91,590
Shariah advisory fee	167,189	84,528
Amortisation of preliminary expenses and floatation costs	292,500	291,702
Bank charges	11,284	12,166
Printing charges	9,883	27,156
Total expenses	16,961,358	21,757,132
Net income / (loss) for the year before taxation	251,602,336	(11,143,047)
Taxation	-	-
Net income / (loss) for the year after taxation	251,602,336	(11,143,047)
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	251,602,336	-
Income already paid on units redeemed	(239,943,977)	-
	11,658,359	
Accounting income available for distribution		
- Relating to capital gains	11,658,359	-
- Excluding capital gains	-	-
	11,658,359	-

Annexure C

FAYSAL ISLAMIC ASSET ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	87,781,057	64,128,735
Profit on sukuks certificates	332,801,892	304,384,904
Profit on commercial papers	-	735,960
Gain / (loss) on sale of investments - net	5,073,434	(19,537,204)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(11,270,445)	(16,911,372)
Total income	414,385,938	332,801,023
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,638,204	2,256,237
Sindh Sales Tax on remuneration of the Management Company	342,967	293,311
Selling and marketing expenses	400,232	1,128,119
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,518,379	1,692,178
Sindh Sales Tax on remuneration of the Trustee	197,389	219,983
Fee to the Securities and Exchange Commission of Pakistan	1,923,280	451,247
Transaction charges	1,070,283	679,856
Auditors' remuneration	987,144	757,300
Fees and subscription	33,524	251,263
Legal and professional charges	261,456	320,291
Shariah advisory fee	167,186	78,104
Provision against non-performing sukuk certificates	2,958,310	5,809,504
Bank charges	42,288	10,954
Printing charges	11,867	31,755
Total expenses	12,552,509	13,980,102
Net income for the year before taxation	401,833,429	318,820,921
Taxation	-	-
Net income for the year after taxation	401,833,429	318,820,921
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	401,833,429	318,820,921
Income already paid on units redeemed	(397,034,974)	(315,043,436)
	4,798,454	3,777,485
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	4,798,454	3,777,485
	4,798,454	3,777,485

Annexure D

FAYSAL ISLAMIC SAVINGS GROWTH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	220,277,409	208,252,211
Profit on commercial papers	-	710,528
Profit on balances with banks	212,703,954	89,473,978
Profit on certificate of musharakah	5,189,481	42,946,826
Loss on sale of investments - net	(5,816,066)	(6,474,727)
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit and loss' - net	(3,772,740)	(8,007,463)
Other income	168,827	-
Total income	<u>428,750,865</u>	<u>326,901,353</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	29,807,457	22,075,851
Sindh Sales Tax on remuneration of the Management Company	3,874,969	2,869,861
Selling and marketing expenses	8,766,810	2,207,585
Accounting and operational charges	1,387,981	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,621,092	1,655,750
Sindh Sales Tax on remuneration of the Trustee	210,742	215,248
Annual fee to the Securities and Exchange Commission of Pakistan	1,621,092	441,517
Transaction charges	651,697	289,844
Auditors' remuneration	843,963	595,777
Fees and subscription	295,258	276,670
Printing charges	11,027	27,156
Shariah advisory fee	167,189	77,977
Legal and professional charges	261,456	91,590
Bank charges	12,993	12,184
Total expenses	<u>49,533,726</u>	<u>30,837,010</u>
Net income for the year before taxation	<u>379,217,139</u>	<u>296,064,343</u>
Taxation	-	-
Net income for the year after taxation	<u><u>379,217,139</u></u>	<u><u>296,064,343</u></u>
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	379,217,139	296,064,343
Income already paid on units redeemed	<u>(254,103,481)</u>	<u>(192,227,327)</u>
	<u>125,113,658</u>	<u>103,837,016</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	<u>125,113,658</u>	<u>103,837,016</u>
	<u>125,113,658</u>	<u>103,837,016</u>

Annexure E

FAYSAL HALAL AMDANI FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024 ----- (Rupees) -----	2023 ----- (Rupees) -----
Income		
Profit on balances with banks	5,331,710,750	3,942,389,321
Profit on sukuk certificates	1,112,906,160	1,046,683,755
Profit on letter of placements	1,640,382,991	-
Profit on certificate of mudaraba	1,039,120,197	30,969,247
Profit on certificate of musharakah	741,382,055	119,593,143
Profit on Islamic term deposit receipts	533,225,038	11,630,137
Profit on gop ijarah sukuk	170,448,500	-
Profit on bai muajjal	-	473,686,930
Realised loss on sale of investments - net	(1,571,500)	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	16,186,541	-
Total income	10,583,790,732	5,624,952,533
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	427,752,512	140,740,176
Sindh sales tax on remuneration of the Management Company	55,607,827	18,296,223
Selling and marketing expenses	83,613,014	86,495,563
Allocated expenses	34,377,794	4,633,689
Remuneration of Central Depository Company of Pakistan Limited - Trustee	27,450,467	18,412,243
Sindh sales tax on remuneration of the Trustee	3,568,561	2,393,592
Fee to the Securities and Exchange Commission of Pakistan	37,433,369	6,700,282
Auditors' remuneration	786,871	495,529
Amortisation of preliminary expenses and floatation costs	203,129	202,020
Legal and professional charges	248,189	116,480
Shariah advisory fee	113,024	29,668
Transaction charges	2,036,450	1,090,644
Bank charges	191,938	113,439
Fees and subscription	310,566	153,569
Printing charges	9,741	30,768
Total expenses	673,703,452	279,903,885
Net income for the year before taxation	9,910,087,280	5,345,048,648
Taxation	-	-
Net income for the year after taxation	9,910,087,280	5,345,048,648
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	9,910,087,280	5,345,048,648
Income already paid on units redeemed	(5,641,451,818)	(3,114,876,505)
	4,268,635,462	2,230,172,143
Accounting income available for distribution		
- Relating to capital gains	14,615,041	-
- Excluding capital gains	4,254,020,421	2,230,172,143
	4,268,635,462	2,230,172,143

Annexure F

FAYSAL ISLAMIC CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	3,356,850,496	2,377,646,522
Profit on sukuk certificates	835,336,585	787,461,769
Profit on certificate of musharakah	685,200,044	99,528,082
Profit on certificate of mudaraba	414,520,491	17,681,508
Profit on bai muajjal	-	473,686,821
Profit on islamic term deposit receipts	283,702,186	11,630,137
Profit on letter of placements	1,263,023,672	-
Total income	6,838,633,474	3,767,634,839
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	145,396,761	91,620,461
Sindh Sales Tax on remuneration of the Management Company	18,901,579	11,910,660
Accounting and Operational charges	5,527,783	1,384,666
Selling and marketing charges	54,821,621	64,526,243
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,915,114	12,484,391
Sindh Sales Tax on remuneration of the Trustee	2,328,965	1,622,971
Annual fees to the Securities and Exchange Commission of Pakistan	24,431,079	4,539,777
Amortisation of preliminary expenses and floatation cost	98,088	97,820
Auditors' remuneration	786,432	541,693
Legal and professional charges	130,730	645,795
Bank charges	6,466	29,955
Transaction charges	2,230,961	879,398
Shariah advisory fee	113,024	89,501
Fee and subscription	229,802	189,070
Printing charges	27,293	27,156
Total expenses	272,945,698	190,589,557
Net income for the year before taxation	6,565,687,776	3,577,045,282
Taxation	-	-
Net income for the year after taxation	6,565,687,776	3,577,045,282
Earnings per unit		
Allocation of net income for the year		
- Net income for the year after taxation	6,565,687,776	3,577,045,282
- Income already paid on units redeemed	-	-
	6,565,687,776	3,577,045,282
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	6,565,687,776	3,577,045,282
	6,565,687,776	3,577,045,282

Annexure G

FAYSAL ISLAMIC SPECIAL INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024	For the period from February 1, 2024 to June 30, 2024	Total	For the year ended June 30, 2023
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III		Faysal Islamic Special Income Plan-I
(Rupees)				
Income				
Profit on balances with bank	18,402,733	67,387,898	85,790,631	23,747,025
Profit on sukuk certificates	3,142,302	-	3,142,302	3,448,849
Profit on certificate of musharaka	244,319	-	244,319	-
	<u>21,789,354</u>	<u>67,387,898</u>	<u>89,177,252</u>	<u>27,195,874</u>
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	264,153	751,347	1,015,500	451,078
Sindh Sales Tax on remuneration of the Management Company	34,340	97,675	132,015	58,640
Remuneration of Central Depository Company of Pakistan Limited - Trustee	67,642	245,004	312,646	83,510
Sindh Sales Tax on remuneration of the Trustee	8,793	31,851	40,644	10,856
Annual fee to the Securities and Exchange Commission of Pakistan	83,642	244,896	328,538	30,446
Selling and marketing expense	173,114	-	173,114	451,083
Allocated expenses	13,477	-	13,477	-
Auditors' remuneration	536,672	134,693	671,365	499,032
Legal and professional charges	113,474	17,449	130,923	274,287
Amortisation of preliminary expenses and floatation cost	33,307	-	33,307	33,215
Bank charges	2,369,505	4,190	2,373,695	50,280
Transaction charges	10,283	-	10,283	7,458
Shariah advisory fee	69,815	46,654	116,469	118,516
Fund rating fee	141,824	30,113	171,937	-
Printing charges	7,918	2,096	10,014	27,181
Reimbursement of expenses from the Management Company	(2,369,390)	-	(2,369,390)	-
Total expenses	<u>1,558,569</u>	<u>1,605,968</u>	<u>3,164,537</u>	<u>2,095,582</u>
Net income for the year / period before taxation	<u>20,230,785</u>	<u>65,781,930</u>	<u>86,012,715</u>	<u>25,100,292</u>
Taxation	-	-	-	-
Net income for the year / period after taxation	<u><u>20,230,785</u></u>	<u><u>65,781,930</u></u>	<u><u>86,012,715</u></u>	<u><u>25,100,292</u></u>
Earnings per unit				
Allocation of net income for the year / period				
Net income for the year / period after taxation	20,230,785	65,781,930	86,012,715	25,100,292
Income already paid on units redeemed	(10,299,326)	(84,937)	(10,384,263)	(22,557,891)
	<u>9,931,459</u>	<u>65,696,993</u>	<u>75,628,452</u>	<u>2,542,401</u>
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	9,931,459	65,696,993	75,628,452	2,542,401
	<u>9,931,459</u>	<u>65,696,993</u>	<u>75,628,452</u>	<u>2,542,401</u>

Annexure H

FAYSAL ISLAMIC SOVEREIGN FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024	For the period from January 8, 2024 to June 30, 2024	For the year / period ended June 30, 2024	For the period from February 1, 2023 to June 30, 2023
	Faysal Islamic Sovereign Plan I (Rupees)	Faysal Islamic Sovereign Plan II (Rupees)	Total (Rupees)	Faysal Islamic Sovereign Plan I (Rupees)
Income				
Profit on balances with banks	638,437,112	117,082,549	755,519,661	45,408,896
Profit on GoP Ijara Sukuks	2,073,687,483	446,833,597	2,520,521,080	216,664,475
Profit on Certificates of Musharakah	71,602,946	27,000,000	98,602,946	-
Realised gain / (loss) on sale of investments - net	46,741,808	(19,050,668)	27,691,140	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	42,550,333	(5,697,841)	36,852,492	522,275
	<u>2,873,019,682</u>	<u>566,167,637</u>	<u>3,439,187,319</u>	<u>262,595,646</u>
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	228,526,197	44,968,750	273,494,947	11,182,979
Sindh sales tax on remuneration of the Management Company	29,708,406	5,845,938	35,554,344	1,453,788
Selling and marketing expenses	20,846,848	3,194,443	24,041,291	1,884,122
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,189,390	1,567,227	8,756,617	683,404
Sindh sales tax on remuneration of the Trustee	934,788	203,855	1,138,643	89,465
Annual fee to the Securities and Exchange Commission of Pakistan	9,804,032	2,137,192	11,941,224	250,727
Auditors' remuneration	500,589	171,502	672,091	262,947
Amortisation of preliminary expenses and floatation costs	102,480	-	102,480	41,717
Bank charges	291,367	21,578	312,945	3,879
Accounting and operational charges	6,535,809	198,143	6,733,952	621,276
Shariah advisory fee	58,983	54,066	113,049	45,548
Printing charges	5,843	4,131	9,974	16,948
Transaction charges	562,801	123,437	686,238	31,645
Legal and professional charges	99,642	30,861	130,503	54,683
Total expenses	<u>305,167,175</u>	<u>58,521,123</u>	<u>363,688,298</u>	<u>16,623,128</u>
Net income for the year / period before taxation	<u>2,567,852,507</u>	<u>507,646,514</u>	<u>3,075,499,021</u>	<u>245,972,518</u>
Taxation	-	-	-	-
Net income for the year / period after taxation	<u><u>2,567,852,507</u></u>	<u><u>507,646,514</u></u>	<u><u>3,075,499,021</u></u>	<u><u>245,972,518</u></u>
Earnings per unit				
Allocation of net income for the year / period				
Net income for the year / period after taxation	2,567,852,507	507,646,514	3,075,499,021	245,972,518
Income already paid on units redeemed	(1,126,614,087)	(403,336,987)	(1,529,951,074)	(143,508,891)
	<u>1,441,238,420</u>	<u>104,309,527</u>	<u>1,545,547,947</u>	<u>102,463,627</u>
Accounting income available for distribution				
- Relating to capital gains	89,292,141	-	89,292,141	522,275
- Excluding capital gains	1,351,946,279	104,309,527	1,456,255,806	101,941,352
	<u>1,441,238,420</u>	<u>104,309,527</u>	<u>1,545,547,947</u>	<u>102,463,627</u>

Annexure I

FAYSAL ISLAMIC FINANCIAL GROWTH FUND INCOME STATEMENT FOR THE PERIOD FROM JULY 25, 2023 TO JUNE 30, 2024

	For the period from July 25, 2023 to June 30, 2024
	Faysal Islamic Financial Growth Plan-I
	(Rupees)
Income	
Profit on corporate sukuk certificates	30,543,836
Profit on GoP Ijarah sukuk certificates	228,437,975
Profit on savings accounts with banks	147,649,748
Profit on certificates of musharakah	8,306,723
Loss on sale of investments - net	(17,967,500)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	7,584,350
Total income	404,555,132
Expenses	
Remuneration of Faysal Asset Management Limited	
- Management Company	10,333,739
Sindh Sales Tax on remuneration of the Management Company	1,343,386
Selling and marketing expenses	719,724
Allocated expenses	724,989
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,490,984
Sindh Sales Tax on remuneration of the Trustee	193,828
Fee to the Securities and Exchange Commission of Pakistan	1,490,993
Auditors' remuneration	383,907
Amortisation of preliminary expenses and floatation costs	95,491
Legal and professional charges	122,078
Transaction charges	94,270
Bank charges	11,511
Printing expenses	8,255
Shariah advisory fee	160,877
Total expenses	17,174,032
Net income for the period before taxation	387,381,100
Taxation	-
Net income for the period after taxation	387,381,100
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	387,381,100
Income already paid on units redeemed	(194,880,479)
	192,500,621
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	192,500,621
	192,500,621

Annexure J

FAYSAL SHARIA PLANNING FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

INCOME

Profit on balances with banks
Dividend income from mutual funds
Back-end load income
Gain on sale of investments - net
Other income

Unrealised appreciation on re-measurement of investments
classified as financial assets 'at fair value through profit or loss' - net

Total income

EXPENSES

Remuneration of Faysal Asset Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fees to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Legal and professional charges
Shariah advisor fee
Printing charges
Bank charges

Total operating expenses

Net income for the year before taxation

Taxation

Net income for the year after taxation

Earnings per unit

Allocation of net income for the year

Net income for the year after taxation
Income already paid on units redeemed

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

For the year ended	
June 30, 2024	June 30, 2023
Faysal Sharia Capital Preservation Plan - IX	Faysal Sharia Capital Preservation Plan - IX

----- (Rupees) -----

53,227,111	58,971,817
58,697,695	107,291,558
5,070,640	13,552,217
121,603,517	116,879,138
92,879	-
238,691,842	296,694,730
-	23,321,730
238,691,842	320,016,460

4,819,333	7,260,193
626,513	943,825
10,881,537	54,944,518
748,432	1,852,451
97,296	240,819
214,827	527,133
747,687	598,926
366,946	156,950
-	181,549
-	27,154
5,278	1,953

18,507,849	66,735,471
220,183,993	253,280,989
-	-
220,183,993	253,280,989

220,183,993	253,280,989
(220,183,993)	(75,725,652)
-	177,555,337
-	140,200,868
-	37,354,469
-	177,555,337

Annexure K

FAYSAL ISLAMIC FINANCIAL PLANNING FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

For the year ended June 30, 2024			
	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	Total
Income			
Profit on balances with banks	4,497,053	27,111,604	31,608,657
Dividend income from units of open end mutual funds	9,889,032	-	9,889,032
Back-end load income	-	2,533,167	2,533,167
Realised gain on sale of investments - net	5,822,831	73,297,430	79,120,261
Total income	20,208,916	102,942,201	123,151,117
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	522,072	2,448,628	2,970,700
Sindh Sales Tax on remuneration of the Management Company	67,869	318,321	386,190
Allocated expenses	1,023,536	4,975,421	5,998,957
Remuneration of Central Depository Company of Pakistan Limited - Trustee	71,648	357,691	429,339
Sindh Sales Tax on remuneration of the Trustee	9,314	46,500	55,814
Fee of the Securities and Exchange Commission of Pakistan	20,471	99,554	120,025
Auditors' remuneration	143,632	319,771	463,403
Amortisation of preliminary expenses and floatation costs	-	12,315	12,315
Legal and professional charges	52,536	107,827	160,363
Shariah advisory fee	34,692	42,045	76,737
Printing charges	2,069	3,491	5,560
Bank charges	344	2,732	3,076
Total expenses	1,948,183	8,734,296	10,682,479
Net income for the year before taxation	18,260,733	94,207,905	112,468,638
Taxation	-	-	-
Net income for the year after taxation	18,260,733	94,207,905	112,468,638
Earnings per unit			
Allocation of net income for the year			
Net income for the year after taxation	18,260,733	94,207,905	112,468,638
Income already paid on units redeemed	(7,680,582)	(94,194,155)	(101,874,737)
	10,580,151	13,750	10,593,901
Accounting income available for distribution			
- Relating to capital gains	5,822,831	73,297,430	79,120,261
- Excluding capital gains / (losses)	4,757,320	(73,283,680)	(68,526,360)
	10,580,151	13,750	10,593,901

Annexure L

FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	FIFPF-II-Faysal Sharia Capital Preservation Plan-X	FIFPF-II-Faysal Sharia Capital Preservation Plan-X
	For the year ended June 30, 2024	For the period from July 15, 2022 to June 30, 2023
	------(Rupees)-----	
Income		
Profit on balances with banks	59,084,971	32,154,552
Dividend income	69,934,442	57,863,461
Back end load income	4,544,854	7,769,822
Gain on sale of investments - net	90,690,616	31,962,277
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(17,475,333)	(2,630,646)
Total income	206,779,550	127,119,466
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	5,483,147	4,417,613
Sindh Sales Tax on remuneration of the Management Company	712,809	574,290
Allocated expenses	9,278,603	23,389,320
Remuneration of Central Depository Company of Pakistan Limited - Trustee	649,816	854,672
Sindh Sales Tax on remuneration of the Trustee	84,476	111,107
Fee to the Securities and Exchange Commission of Pakistan	185,661	243,785
Auditors' remuneration	786,579	625,234
Fees and subscription	172,490	110,203
Legal and professional charges	261,428	150,800
Amortisation of preliminary expenses and floatation cost	831,002	831,017
Bank charges	3,406	2,738
Printing charges	10,646	25,896
Total expenses	18,460,063	31,336,675
Net income for the year / period before taxation	188,319,487	95,782,791
Taxation	-	-
Net income for the year / period after taxation	188,319,487	95,782,791
Earnings per unit		
Allocation of net income for the year / period		
Net income for the year / period after taxation	188,319,487	95,782,791
Income already paid on units redeemed	(51,292,886)	(15,987,653)
	137,026,601	79,795,138
Accounting income available for distribution		
- Relating to capital gains	73,215,283	29,331,631
- Excluding capital gains	63,811,318	50,463,507
	137,026,601	79,795,138

Annexure M

**FAYSAL ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

For the year ended June 30, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
----- Rupees -----				
Income				
Profit on balances with banks	301,600	2,962,714	9,086,740	12,351,054
Profit on GoP Ijarah sukuk certificates	-	8,022,523	18,217,651	26,240,174
Profit on sukuk certificates	-	-	3,249,956	3,249,956
Dividend income	2,941,535	-	-	2,941,535
Realised gain on sale of investments - net	14,634,545	-	660,711	15,295,256
Unrealised appreciation on re-measurement of 'investments classified as 'financial assets at fair value through profit or loss' - net	10,850,510	572,717	507,832	11,931,059
Total income	28,728,190	11,557,954	31,722,890	72,009,034
Operating expenses				
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	444,252	28,899	77,768	550,919
Sindh sales tax on remuneration of the Pension Fund Manager	57,753	3,757	10,110	71,620
Remuneration of Central Depository Company of Pakistan Limited - Trustee	100,228	101,090	233,305	434,623
Sindh sales tax on remuneration of the Trustee	13,031	13,143	30,329	56,503
Annual fee to the Securities and Exchange Commission of Pakistan	17,770	23,119	62,215	103,104
Auditors' remuneration	262,364	262,364	262,364	787,092
Transaction charges	780,795	11,653	14,565	807,013
Legal and professional charges	87,205	97,026	87,205	271,436
Printing charges	3,294	3,294	2,182	8,770
Amortisation of preliminary expenses and floatation costs	21,228	21,228	21,228	63,684
Bank and settlement charges	7,633	9,091	117,159	133,883
Shariah advisory fee	37,675	37,675	37,675	113,025
Total operating expenses	1,833,228	612,339	956,105	3,401,672
Net income for the year before taxation	26,894,962	10,945,615	30,766,785	68,607,362
Taxation	-	-	-	-
Net income for the year after taxation	26,894,962	10,945,615	30,766,785	68,607,362

Annexure N

FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND INCOME STATEMENT FOR THE PERIOD FROM DECEMBER 20, 2023 TO JUNE 30, 2024

For the period from December 20, 2023 to June 30, 2024					
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	Rupees				
Income					
Profit on balances with banks	56,267	54,609	799,983	56,295	967,154
Profit on GoP ijarah sukuk certificates	-	-	2,634,103	-	2,634,103
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	(235,000)	-	(235,000)
Total income	56,267	54,609	3,199,086	56,295	3,366,257
Expenses					
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	4,873	2,085	109,685	2,780	119,423
Sindh Sales Tax on remuneration of the Pension Fund Manager	633	271	14,259	361	15,524
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	25,001	-	25,001
Sindh Sales Tax on remuneration of the Trustee	-	-	3,250	-	3,250
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	6,666	-	6,666
Transaction charges	-	-	1,130	-	1,130
Bank charges	-	-	600	-	600
Printing charges	-	-	12,561	-	12,561
Other expenses	696	695	7,070	701	9,162
Total expenses	6,202	3,051	180,222	3,842	193,317
Net income for the period before taxation	50,065	51,558	3,018,864	52,453	3,172,940
Taxation	-	-	-	-	-
Net income for the period after taxation	50,065	51,558	3,018,864	52,453	3,172,940

Annexure O

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND INCOME STATEMENT FOR THE PERIOD ENDED JUNE 30, 2024

	For the period from May 15, 2024 to June 30, 2024 Faysal Islamic Mehdood Muddat Plan-I	For the period from June 07, 2024 to June 30, 2024 Faysal Islamic Mehdood Muddat Plan-II	Total
	(Rupees)		
Income			
Income from government securities	81,332,027	17,762,177	99,094,204
Profit on balances with banks	242,780	24,037,383	24,280,163
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	19,528,763	1,699,048	21,227,811
Total Income	101,103,570	43,498,608	144,602,178
Expenses			
Remuneration of Faysal Asset Management Company Limited - Management Company	505,118	1,824,040	2,329,158
Sindh Sales Tax on remuneration of the Management Company	65,665	237,125	302,790
Remuneration of Central Depository Company of Pakistan Limited - Trustee	213,704	107,647	321,351
Sindh Sales Tax on remuneration of the Trustee	27,782	13,994	41,776
Annual fee to the Securities and Exchange Commission of Pakistan	291,414	146,797	438,211
Auditors' remuneration	92,260	29,068	121,328
Amortisation of preliminary expenses and floatation costs	69,322	-	69,322
Legal and professional charges	46,130	14,534	60,664
Printing charges	3,443	2,964	6,407
Bank charges	2,054	-	2,054
Total operating expenses	1,316,892	2,376,169	3,693,061
Net income for the period before taxation	99,786,678	41,122,439	140,909,117
Taxation	-	-	-
Net income for the period after taxation	99,786,678	41,122,439	140,909,117
Earnings per unit			
Allocation of net income for the year / period			
Net income for the year / period after taxation	99,786,678	41,122,439	140,909,117
Income already paid on units redeemed	-	(37,926,122)	(37,926,122)
	99,786,678	3,196,317	102,982,995
Accounting income available for distribution			
- Relating to capital gains	19,528,763	1,699,048	21,227,811
- Excluding capital gains	80,257,915	1,497,269	81,755,184
	99,786,678	3,196,317	102,982,995

Annexure O

Annexure P

FAYSAL STOCK FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Dividend income	14,491,078	41,388,544
Profit on balances with banks	4,040,220	13,084,068
Other income	2,552,223	-
Loss on sale of investments - net	(29,801,094)	(9,869,995)
	(8,717,573)	44,602,617
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5,870,414	(21,605,240)
Total (loss) / income	(2,847,159)	22,997,377
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,130,282	10,614,973
Sindh Sales Tax on remuneration of the Management Company	146,937	1,379,946
Selling and marketing expenses	934,116	8,471,326
Remuneration of Central Depository Company of Pakistan Limited - Trustee	168,871	1,319,095
Sindh Sales Tax on remuneration of the Trustee	21,953	171,482
Fee to the Securities and Exchange Commission of Pakistan	80,242	136,333
Legal and professional charges	389,481	283,390
Transaction charges	999,092	9,211,542
Bank charges	23,641	29,066
Auditors' remuneration	1,015,711	812,865
Fees and subscription	305,779	749,842
Printing charges	9,800	29,390
Reimbursement from Faysal Asset Management Limited - Management Company	(1,225,000)	(40,000)
Total expenses	4,000,905	33,169,250
Net loss for the year before taxation	(6,848,064)	(10,171,873)
Taxation	-	-
Net loss for the year after taxation	(6,848,064)	(10,171,873)
Loss per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Annexure Q

FAYSAL ASSET ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees)	
Income		
Dividend income	6,113,802	11,534,935
Income from Treasury Bills (T-Bills)	7,302,681	-
Income from Pakistan Investment Bonds (PIBs)	5,587,803	-
Profit on balances with banks	6,342,280	3,627,221
Realised gain on sale of investments - net	22,163,711	3,654,583
	47,510,277	18,816,739
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	17,208,334	(2,158,038)
Total income	64,718,611	16,658,701
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,084,258	1,484,513
Sindh sales tax on remuneration of the Management Company	140,954	192,987
Selling and marketing expenses	313,623	978,248
Remuneration of Central Depository Company of Pakistan Limited - Trustee	325,494	243,106
Sindh sales tax on remuneration of the Trustee	42,314	32,160
Annual fee to the Securities and Exchange Commission of Pakistan	155,456	24,739
Brokerage expense	1,825,166	1,787,359
Legal and professional charges	324,387	214,509
Bank charges	9,507	12,794
Auditors' remuneration	901,293	650,244
Fee and subscription	210,776	308,559
Printing and other expenses	10,184	27,156
Total expenses	5,343,412	5,956,374
Net income for the year before taxation	59,375,199	10,702,327
Taxation	-	-
Net income for the year after taxation	59,375,199	10,702,327
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	59,375,199	10,702,327
Income already paid on units redeemed	(42,398,967)	(6,943,818)
	16,976,232	3,758,508
Accounting income available for distribution		
Relating to capital gains	16,976,232	1,496,545
Excluding capital gains	-	2,261,963
	16,976,232	3,758,508

Annexure R

FAYSAL FINANCIAL VALUE FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	65,063,280	78,211,586
Interest income on term finance certificates	212,356,491	236,796,475
Income on Market Treasury Bills	34,967,432	72,535,294
Loss on spread transactions - net	-	(9,686,651)
Dividend income	-	14,008,000
Realised gain / (loss) on sale of investments - net	10,115,850	(11,217,059)
Other income	236,980	2,340,047
	<u>322,740,033</u>	<u>382,987,692</u>
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	(6,043,368)
Total income	322,740,033	376,944,324
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,485,943	5,597,363
Sindh sales tax on remuneration of the Management Company	453,173	727,657
Selling and marketing expenses	-	984,612
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,045,783	1,679,209
Sindh sales tax on remuneration of the Trustee	135,952	218,297
Annual fee to the Securities and Exchange Commission of Pakistan	1,324,658	448,033
Transaction charges	1,013,505	821,698
Auditors' remuneration	529,563	469,623
Legal and professional charges	291,072	326,052
Fees and subscriptions	-	-
Amortisation of preliminary expenses and floatation cost	199,655	199,655
Bank charges	30,087	11,648
Printing charges and other expenses	246,867	28,276
Total operating expenses	8,756,258	11,512,123
Net income for the year before taxation	<u>313,983,775</u>	<u>365,432,201</u>
Taxation	-	-
Net income for the year after taxation	<u>313,983,775</u>	<u>365,432,201</u>
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	313,983,775	365,432,201
Income already paid on units redeemed	(313,983,775)	(359,607,448)
	<u>-</u>	<u>5,824,753</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	5,824,753
	<u>-</u>	<u>5,824,753</u>

Annexure S

FAYSAL INCOME & GROWTH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Income on Market Treasury Bills	12,801,830	9,502,407
Income on Pakistan Investment Bonds	99,180,608	-
Interest on term finance certificates	50,078,417	50,687,945
Profit on commercial papers	-	4,320,800
Profit on sukuk certificates	75,753,802	53,598,086
Income on GoP ijarah sukuks certificates	38,435,634	-
Profit on term deposits receipts	319,671	-
Profit on balances with banks	1,059,869,851	1,186,880,700
Gain on sale of investments - net	13,597,567	1,713,223
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(11,975,581)	5,892,746
Other income	-	388,429
Total income	1,338,061,799	1,312,984,336
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	56,338,575	23,756,873
Sindh Sales Tax on remuneration of the Management Company	7,324,015	3,088,393
Selling and marketing expenses	6,564,446	13,833,567
Allocated expenses	2,299,274	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,397,037	5,283,250
Sindh Sales Tax on remuneration of the Trustee	571,615	686,823
Annual Fee to the Securities and Exchange Commission of Pakistan	4,397,037	1,410,103
Auditors' remuneration	901,330	650,867
Fees and subscription	384,774	553,625
Legal and professional charges	261,456	221,720
Transaction charges	732,926	490,764
Bank charges	32,024	16,332
Printing charges	10,055	27,157
Provision against non-performing term finance certificates	4,053,381	26,513,767
Total expenses	88,267,945	76,533,241
Net income for the year before taxation	1,249,793,854	1,236,451,095
Taxation	-	-
Net income for the year after taxation	1,249,793,854	1,236,451,095
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	1,249,793,854	1,236,451,095
Income already paid on units redeemed	(401,294,567)	(806,501,944)
	848,499,287	429,949,151
Accounting income available for distribution		
- Relating to capital gains	1,621,986	7,605,969
- Excluding capital gains	846,877,301	422,343,182
	848,499,287	429,949,151

Annexure T

FAYSAL SAVINGS GROWTH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Income on Pakistan Investment Bonds	19,424,931	11,447,159
Income on Market Treasury Bills	2,980,660	76,773,735
Profit on GoP ijarah sukuk certificates	2,857,808	41,873,050
Income on term finance certificates	36,544,549	53,697,540
Profit on sukuk certificates	7,641,979	48,761,049
Interest on letter of placements	-	3,745,206
Profit on balances with banks	125,896,747	137,244,655
Loss on sale of investments - net	(8,240,561)	(5,271,870)
	187,106,113	368,270,524
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,806,723)	3,279,830
Total income	184,299,390	371,550,354
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	12,402,950	33,781,112
Sindh Sales Tax on remuneration of the Management Company	1,612,384	4,391,545
Selling and marketing expenses	5,733,501	5,630,185
Remuneration of Central Depository Company of Pakistan Limited - Trustee	663,382	1,689,056
Sindh Sales Tax on remuneration of the Trustee	86,240	220,362
Annual fee to the Securities and Exchange Commission of Pakistan	663,382	450,474
Auditors' remuneration	987,193	758,631
Legal and professional charges	387,843	288,310
Fees and subscriptions	428,388	405,853
Transaction charges	359,665	222,899
Settlement charges	-	264,260
Printing charges	9,882	27,156
Bank charges	18,526	50,084
Total expenses	23,353,336	48,179,927
Net income for the year before taxation	160,946,054	323,370,427
Taxation	-	-
Net income for the year after taxation	160,946,054	323,370,427
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	160,946,054	323,370,427
Income already paid on units redeemed	(69,492,562)	(140,048,401)
	91,453,492	183,322,026
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	91,453,492	183,322,026
	91,453,492	183,322,026

Annexure U

FAYSAL MONEY MARKET FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Income on Market Treasury Bills	200,276,600	317,699,546
Profit on balances with banks	41,735,277	68,136,486
Profit on commercial papers	-	19,647,616
Profit on letters of placement	-	18,578,686
Profit on certificate of investments	-	4,700,996
Profit on sukuk certificates	-	47,588,153
Gain / (loss) on sale of investments - net	73,512	(1,493,739)
	242,085,389	474,857,744
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	619,743	(1,498,260)
Total income	242,705,132	473,359,484
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	8,777,873	9,519,149
Sindh Sales Tax on remuneration of the Management Company	1,141,123	1,237,489
Selling and marketing expenses	7,216,763	12,599,737
Allocated expenses	2,227,031	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	612,379	1,650,916
Sindh Sales Tax on remuneration of the Trustee	79,609	214,619
Fee to the Securities and Exchange Commission of Pakistan	833,248	600,332
Transaction charges	103,813	327,864
Legal and professional charges	130,959	1,075,879
Bank charges	12,563	19,247
Auditors' remuneration	786,580	542,180
Fees and subscriptions	428,390	438,579
Printing charges	9,883	27,156
Total expenses	22,360,214	28,253,147
Net income for the year before taxation	220,344,918	445,106,337
Taxation	-	-
Net income for the year after taxation	220,344,918	445,106,337
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	220,344,918	445,106,337
Income already paid on units redeemed	(98,378,468)	(120,830,111)
	121,966,450	324,276,226
Accounting income available for distribution		
- Relating to capital gains	693,255	-
- Excluding capital gains	121,273,195	324,276,226
	121,966,450	324,276,226

Annexure V

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	2,949,102,638	1,863,962,119
Interest on term finance certificates	18,211,155	1,565,418
Profit on sukuk certificates	115,746,184	83,327,288
Income on Market treasury bills	6,514,798	43,137,168
Interest on Pakistan investment bonds	110,497,829	26,305,725
Profit on GoP ijarah sukuk certificates	213,350,246	956,001
Realised gain / (loss) on sale of investments - net	7,881,225	(170,190)
	3,421,304,075	2,019,083,529
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,393,909	(44,100)
Total income	3,424,697,984	2,019,039,429
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	109,495,905	50,595,723
Sindh sales tax on remuneration of the Management Company	14,234,468	6,577,444
Allocated expenses	57,649,690	2,104,775
Selling and marketing expenses	87,981,856	55,510,822
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,208,581	8,043,114
Sindh sales tax on remuneration of the Trustee	1,457,116	1,045,605
Fees to the Securities and Exchange Commission of Pakistan	11,208,581	2,148,039
Brokerage expenses	1,162,312	541,048
Bank charges	29,240	68,778
Auditors' remuneration	729,622	432,347
Legal and professional charges	188,562	143,253
Fees and subscription	340,980	334,298
Printing charges	9,882	27,813
Total operating expenses	295,696,795	127,573,059
Net income for the year before taxation	3,129,001,189	1,891,466,370
Taxation	-	-
Net income for the year after taxation	3,129,001,189	1,891,466,370
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	3,129,001,189	1,891,466,370
Income already paid on units redeemed	(1,252,490,478)	(1,047,381,921)
	1,876,510,711	844,084,449
Accounting income available for distribution		
- Relating to capital gains	11,275,134	-
- Excluding capital gains	1,865,235,577	844,084,449
	1,876,510,711	844,084,449

Annexure W

FAYSAL MTS FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on Market Treasury Bills	36,046,765	30,581,369
Profit on Pakistan Investment Bonds	1,400,000	-
Income from Margin Trading System (MTS)	278,096,649	237,766,901
Profit on commercial papers	-	942,562
Profit on balances with banks	56,794,067	49,120,764
Realised gain / (loss) on sale of investments - net	179,346	(70,756)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,150	(377,691)
Total income	372,518,977	317,963,149
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	13,834,169	9,632,581
Sindh Sales Tax on remuneration of the Management Company	1,798,442	1,252,236
Selling and marketing expenses	8,784,330	9,281,005
Accounting and operational charges	4,414,318	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,144,337	1,255,070
Sindh Sales Tax on remuneration of the Trustee	148,764	163,159
Fee to the Securities and Exchange Commission of Pakistan	1,143,850	334,488
Auditors' remuneration	843,963	594,958
Fees and subscription	384,922	650,478
Transaction charges	13,039,502	14,152,428
Legal and professional charges	161,978	112,290
Printing charges and other expenses	9,917	27,156
Bank charges	11,709	20,871
Total operating expenses	45,720,201	37,476,720
Net income for the year before taxation	326,798,776	280,486,429
Taxation	-	-
Net income for the year after taxation	326,798,776	280,486,429
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	326,798,776	280,486,429
Income already paid on units redeemed	(235,354,487)	(60,981,786)
	<u>91,444,289</u>	<u>219,504,643</u>
Accounting income available for distribution		
Relating to capital gains	181,496	-
Excluding capital gains	91,262,793	219,504,643
	<u>91,444,289</u>	<u>219,504,643</u>

Annexure X

FAYSAL GOVERNMENT SECURITIES FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees)	
Income		
Profit on balances with banks	4,911,596	4,606,982
Income on Market Treasury Bills	8,164,460	12,159,299
Income on Pakistan Investment Bonds	5,475,063	-
Gain / (loss) on sale of investments - net	1,062,896	(178,277)
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(135,899)	(119,534)
Total income	19,478,116	16,468,470
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	454,885	204,656
Sindh Sales Tax on remuneration of the Management Company	59,135	26,605
Selling and marketing expenses	246,245	560,938
Remuneration of Central Depository Company of Pakistan Limited - Trustee	46,903	56,119
Sindh Sales Tax on remuneration of the Trustee	6,097	7,295
Fee to the Securities and Exchange Commission of Pakistan	63,954	20,014
Auditors' remuneration	671,517	486,571
Fees and subscription	196,315	178,120
Amortisation of preliminary expenses and floatation costs	200,568	200,020
Bank charges	15,833	29,039
Legal and professional charges	149,346	91,590
Transaction charges	24,375	8,956
Printing charges	9,882	27,087
Reimbursement from Faysal Asset Management Limited - Management Company	(150,000)	-
Total expenses	1,995,055	1,897,010
Net income for the year before taxation	17,483,061	14,571,460
Taxation	-	-
Net income for the year after taxation	17,483,061	14,571,460
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	17,483,061	14,571,460
Income already paid on units redeemed	(15,941,888)	(13,855,647)
	1,541,173	715,813
Accounting income available for distribution		
- Relating to capital gains	926,997	-
- Excluding capital gains	614,176	715,813
	1,541,173	715,813

Annexure Y

FAYSAL CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	------(Rupees)-----	
Income		
Profit on balances with banks	5,785,447	11,926,830
Profit on Market Treasury Bills	10,894,077	18,354,157
Income on commercial papers	-	12,599,611
Profit on sukuk certificates	-	25,140,193
Income on Pakistan Investment Bonds	-	850,859
Loss on sale of investments - net	(12,255)	(534,403)
Unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	12,307	(119,532)
Total income	16,679,576	68,217,715
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	333,335	1,262,220
Sindh Sales Tax on remuneration of the Management Company	43,334	164,089
Selling and marketing expenses	222,410	1,648,612
Remuneration of Central Depository Company of Pakistan Limited - Trustee	41,238	256,609
Sindh Sales Tax on remuneration of the Trustee	5,361	33,359
Annual fee to the Securities and Exchange Commission of Pakistan	56,433	93,312
Amortisation of preliminary expenses and floatation costs	100,650	100,375
Transaction charges	19,623	37,984
Accounting and operational charges	86,038	-
Auditors' remuneration	728,924	541,693
Fee and subscription	196,314	189,070
Total Expense Ratio (TER) Adjustment	(460,000)	-
Bank charges	12,166	12,070
Legal and professional charges	177,602	128,647
Printing charges	9,890	27,156
Total operating expenses	1,573,318	4,495,196
Net income for the year before taxation	15,106,258	63,722,519
Taxation	-	-
Net income for the year after taxation	15,106,258	63,722,519
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	15,106,258	63,722,519
Income already paid on units redeemed	(11,717,610)	(54,651,600)
	3,388,648	9,070,919
Accounting income available for distribution		
- Relating to capital gains	12,307	-
- Excluding capital gains	3,376,341	9,070,919
	3,388,648	9,070,919

Annexure Z

FAYSAL SPECIAL SAVINGS FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024			Total
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	
	------(Rupees)-----			
Income				
Profit on government securities	1,052,066	133,331,193	-	134,383,259
Profit on balances with banks	7,972,953	27,474,105	3,982,015	39,429,073
Realised loss on sale of investments - net	(95,066)	(17,196,000)	-	(17,291,066)
Total Income	8,929,953	143,609,298	3,982,015	156,521,266
Expenses				
Remuneration of Faysal Asset Management Company Limited - Management Company	263,825	6,586,964	29,243	6,880,032
Sindh Sales Tax on remuneration of the Management Company	34,297	856,305	3,802	894,404
Remuneration of Central Depository Company of Pakistan Limited - Trustee	23,177	364,026	9,971	397,174
Sindh Sales Tax on remuneration of the Trustee	3,013	47,323	1,296	51,632
Annual fee to the Securities and Exchange Commission of Pakistan	31,605	496,399	13,596	541,600
Selling and marketing expenses	225,594	6,581,355	24,071	6,831,020
Allocated expenses	15,004	-	-	15,004
Auditors' remuneration	252,563	252,562	252,563	757,688
Amortisation of preliminary expenses and floatation costs	33,423	33,306	33,306	100,035
Legal and professional charges	43,557	43,557	43,557	130,671
Fund Rating fee	63,004	63,004	63,004	189,012
Printing charges	10,227	3,486	3,294	17,007
Transaction charges	30,494	452,000	-	482,494
Total Expense Ratio (TER) Adjustment	-	-	(1,212,549)	(1,212,549)
Bank charges	21,416	12,169	1,197,911	1,231,496
Total operating expenses	1,051,199	15,792,456	463,065	17,306,720
Net income for the year before taxation	7,878,754	127,816,842	3,518,950	139,214,546
Taxation	-	-	-	-
Net income for the year	7,878,754	127,816,842	3,518,950	139,214,546
Earnings per unit				
Allocation of net income for the year				
Net income for the year after taxation	7,878,754	127,816,842	3,518,950	139,214,546
Income already paid on units redeemed	(7,724,955)	(3,062,463)	(2,867,237)	(13,654,655)
	153,799	124,754,379	651,713	125,559,891
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	153,799	124,754,379	651,713	125,559,891
	153,799	124,754,379	651,713	125,559,891

Annexure AA

FAYSAL FINANCIAL PLANNING FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024 Faysal Active	2023 Faysal Active
	----- (Rupees)	
Income		
Profit on balance with bank	-	-
Dividend income	-	-
Back-end load income	-	-
Gain on sale of investments - net	-	-
Other income	-	-
Total income	-	-
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	-	-
Sindh Sales Tax on remuneration of the Management Company	-	-
Allocated expenses	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-
Sindh Sales Tax on remuneration of the Trustee	-	-
Annual fee to the Securities and Exchange Commission of Pakistan	-	-
Auditors' remuneration	-	-
Amortisation of preliminary expenses and floatation costs	-	-
Fees and subscription	-	-
Legal and professional charges	-	-
Printing charges	-	-
Bank charges	-	-
Other expenses	-	-
Total expenses	-	-
Net income from operating activities	-	-
Reversal of provision for Sindh Workers' Welfare Fund	-	-
Net income for the year before taxation	-	-
Taxation	-	-
Net income for the year after taxation	-	-
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

Annexure AB

FAYSAL PENSION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees -----			
Income				
Profit on balances with banks	182,832	1,487,509	1,528,320	3,198,661
Income from Market Treasury Bills	-	7,194,644	9,533,641	16,728,285
Gain / (loss) on sale of investments - net	15,756,955	(25,863)	(22,667)	15,708,425
Dividend income	3,305,956	-	-	3,305,956
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	10,432,324	50,730	23,825	10,506,879
Total income	<u>29,678,067</u>	<u>8,707,020</u>	<u>11,063,119</u>	<u>49,448,206</u>
Expenses				
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	442,404	22,526	28,226	493,156
Sindh Sales Tax on remuneration of the Pension Fund Manager	57,513	2,928	3,669	64,110
Remuneration of Central Depository Company of Pakistan Limited - Trustee	100,229	99,955	100,229	300,413
Sindh Sales Tax on remuneration of the Trustee	13,030	12,994	13,030	39,054
Fee to the Securities and Exchange Commission of Pakistan	17,696	18,021	22,581	58,298
Auditors' remuneration	262,202	262,202	262,202	786,606
Transaction charges	813,515	16,224	11,979	841,718
Legal and professional charges	94,236	94,236	94,236	282,708
Printing charges	3,294	3,294	3,294	9,882
Amortisation of preliminary expenses and floatation costs	21,228	21,228	21,228	63,684
Bank charges	13,749	17,573	4,197	35,519
Total expenses	<u>1,839,096</u>	<u>571,181</u>	<u>564,871</u>	<u>2,975,148</u>
Net income / (loss) for the year before taxation	<u>27,838,971</u>	<u>8,135,839</u>	<u>10,498,248</u>	<u>46,473,058</u>
Taxation	-	-	-	-
Net income / (loss) for the year after taxation	<u>27,838,971</u>	<u>8,135,839</u>	<u>10,498,248</u>	<u>46,473,058</u>