

August 22, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **August 22, 2024 at 3:00 PM**, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

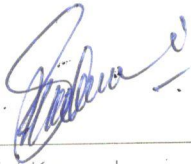
Cash dividend: Nil
"Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**

Shahid Kamal
Company Secretary

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2024**

	Half Year Ended		Second Quarter Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	121,888,453	53,279,831	68,441,546	22,560,078
Gain on sale of investments-net	20,008,196	57,218,652	8,512,181	47,281,103
	141,896,649	110,498,483	76,953,727	69,841,181
EXPENDITURES				
Administrative and general expenses	(112,329,037)	(116,119,691)	(58,940,323)	(60,020,003)
Operating profit / (loss)	29,567,612	(5,621,208)	18,013,404	9,821,178
Other income / (other charges) - net	14,791,582	(552,971)	5,723,898	1,878,419
Income on margin finance	11,065,016	11,624,725	7,064,926	6,047,868
Financial charges	(38,703,340)	(74,747,811)	(18,259,770)	(41,693,768)
Gain/ (loss) on re-measurement of investments categorised as 'fair value through profit or loss' - net	4,937,773	15,862,990	3,325,845	(6,589,090)
	(7,908,969)	(47,813,067)	(2,145,101)	(40,356,571)
PROFIT/(LOSS) BEFORE TAXATION	21,658,643	(53,434,275)	15,868,303	(30,535,393)
TAXATION	(7,776,454)	(11,481,158)	(4,147,692)	(8,441,767)
PROFIT/(LOSS) AFTER TAXATION	13,882,189	(64,915,433)	11,720,611	(38,977,160)
OTHER COMPREHENSIVE INCOME				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Gain/ (loss) on re-measurement of investments categorised as 'fair value through other comprehensive income'	4,884,419	(83,190)	6,464,245	1,712,118
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	18,766,608	(64,998,623)	18,184,856	(37,265,042)
Earning/ (loss) per share - basic and diluted	0.69	(3.24)	0.59	(1.95)