

Ref: Fin-0028/2024

**FORM-7**

August 23, 2024

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000.

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024**

Dear Sir

We are pleased to inform you that the Board of Directors of Hoechst Pakistan Limited (formerly Sanofi-Aventis Pakistan Limited) (the Company) in its meeting held on Thursday, August 22, 2024 at 05:00 p.m. at Head Office of the Company and through video link arrangement has approved the condensed interim financial statements (un-audited) of the Company for the half year ended June 30, 2024 and recommended the following:

(i) **CASH DIVIDEND:**

An interim cash dividend for the half year ended June 30, 2024, at Rs. 25.00 per share i.e. 250%.

(ii) **BONUS SHARES:**

Nil

(iii) **RIGHT SHARES:**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Nil

The financial results of the Company for the half year ended June 30, 2024 are enclosed as **Annexure – A** to this letter.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Wednesday, September 04, 2024.

The Share Transfer Books of the Company will be closed from Thursday, September 05, 2024 to Friday, September 06, 2024 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s FAMCO Share Registration Services (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Wednesday, September 04, 2024 or

updated on Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the half year ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website [www.hoechst.com.pk](http://www.hoechst.com.pk).

Yours sincerely



**Syed Muhammad Taha Naqvi**  
Company Secretary

Encl: As above.

Cc:

<b>Director</b> Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	<b>Executive Director / HOD</b> Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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**Annexure A**

**Hoechst Pakistan Limited (formerly Sanofi-Aventis Pakistan Limited)**  
**Condensed Interim Statement of Profit or Loss**

For the half year ended June 30, 2024 (Un-audited)

	Half Year Ended		Quarter Ended	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
	----- Rupees in '000 -----			
<b>REVENUE FROM CONTRACTS WITH CUSTOMERS - NET</b>	13,330,791	10,047,849	7,043,482	5,285,241
Cost of sales	(9,546,020)	(7,501,502)	(4,885,248)	(4,380,143)
<b>GROSS PROFIT</b>	3,784,771	2,546,347	2,158,234	905,098
Distribution and marketing costs	(1,512,659)	(1,197,665)	(839,973)	(533,032)
Administrative expenses	(524,222)	(422,483)	(264,644)	(241,068)
Other expenses	(219,255)	(1,193,443)	(156,941)	(200,451)
Other income	150,338	96,933	90,465	79,982
	(2,105,798)	(2,716,658)	(1,171,093)	(894,569)
<b>OPERATING PROFIT / (LOSS)</b>	1,678,973	(170,311)	987,141	10,529
Finance costs	(60,289)	(130,185)	(27,175)	(22,540)
<b>PROFIT / (LOSS) BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX</b>	1,618,684	(300,496)	959,966	(12,011)
Minimum tax differential	(177,076)	(212,781)	(110,945)	(119,669)
Final tax	(30,939)	(2,904)	(16,271)	-
<b>PROFIT / (LOSS) BEFORE INCOME TAX</b>	1,410,669	(516,181)	832,750	(131,680)
Income tax - Current	(565,463)	(6,916)	(370,777)	(3,458)
- Deferred	(19,203)	767	28,214	(30,049)
	(584,666)	(6,149)	(342,563)	(33,507)
<b>PROFIT / (LOSS) FOR THE PERIOD</b>	826,003	(522,330)	490,187	(165,187)
<b>EARNINGS / (LOSS) PER SHARE - basic and diluted (Rupees)</b>	85.64	(54.16)	50.82	(17.13)