

THROUGH – PUCARS  
THROUGH – COURIER

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

MKZ/D-11/4004  
August 22, 2024

FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 22, 2024 at 08:30 a.m. at The Westin Governor Morris, Morristown, New Jersey, USA, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2024 at Rs. 100/- per share i.e. 1,000%. This dividend is in addition to first Interim Dividend already paid @ Rs.75/- per share i.e. 750%.

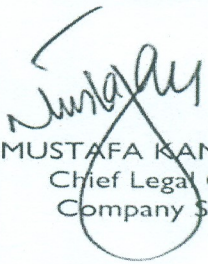
The financial results of the Company for the Half Year and Quarter ended June 30, 2024 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on September 5, 2024.

The Shares Transfer Books of the Company will remain closed from September 6, 2024 to September 7, 2024 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Share Registration Services (Pvt.) Ltd., 8-F, Near Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on September 5, 2024 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
MUSTAFA KAMAL ZUBERI  
Chief Legal Officer &  
Company Secretary



cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.  
Encl: Financial Results

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**Financial Results for the Half Year and Quarter ended June 30, 2024**

	<u>6 months ended (Un-audited)</u>		<u>3 months ended (Un-audited)</u>	
	<u>30 June</u>	<u>30 June</u>	<u>30 June</u>	<u>30 June</u>
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
		(Rupees in	thousands)	
Revenue	33,627,497	33,891,674	16,177,002	16,283,953
Cost of sales	<u>(26,732,436)</u>	<u>(25,073,619)</u>	<u>(12,843,764)</u>	<u>(11,889,115)</u>
Gross profit	6,895,061	8,818,055	3,333,238	4,394,838
Distribution expenses	<u>(441,895)</u>	<u>(394,173)</u>	<u>(224,679)</u>	<u>(200,162)</u>
Administrative expenses	<u>(748,347)</u>	<u>(664,378)</u>	<u>(350,746)</u>	<u>(338,627)</u>
Impairment (loss) / reversal on financial assets	<u>(1,012)</u>	<u>(499)</u>	<u>(2,453)</u>	<u>9,117</u>
Other income	845,027	904,300	557,705	656,833
Other expenses	<u>(411,194)</u>	<u>(623,574)</u>	<u>(209,889)</u>	<u>(326,039)</u>
	<u>(757,421)</u>	<u>(778,324)</u>	<u>(230,062)</u>	<u>(198,878)</u>
Operating profit	6,137,640	8,039,731	3,103,176	4,195,960
Finance cost	<u>(355,800)</u>	<u>(125,683)</u>	<u>(160,483)</u>	<u>(52,906)</u>
Profit before taxation	5,781,840	7,914,048	2,942,693	4,143,054
Taxation	<u>(2,071,350)</u>	<u>(3,697,869)</u>	<u>(1,040,454)</u>	<u>(2,519,831)</u>
Profit after taxation	<u>3,710,490</u>	<u>4,216,179</u>	<u>1,902,239</u>	<u>1,623,223</u>
Earnings per share-basic and diluted - (Rupees)	<u>401.72</u>	<u>456.47</u>	<u>205.95</u>	<u>175.74</u>

*Mustafa*  
MUSTAFA KAMAL ZUBERI  
Chief Legal Officer &  
Company Secretary

