

Our Ref: SEC/PSX/30/24

August 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the Half Year and Quarter Ended June 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 22, 2024 at 2:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the Half Year and Quarter ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

The Executive Director/ HOD
Offsite - II Department
Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad

Annexure "A"

Pakistan Oxygen Limited


Condensed Interim Statement of Profit or Loss (Unaudited)

For the half year and quarter ended June 30, 2024



	Note	For the half year ended		For the second quarter ended	
		June 30	June 30	June 30	June 30
		2024	2023	2024	2023
		-----Rupees in '000-----		-----Rupees in '000-----	
Gross sales	4	6,305,262	4,249,195	3,173,997	2,161,874
Trade discount and sales tax	4	(811,747)	(553,524)	(407,234)	(280,878)
Net sales		5,493,515	3,695,671	2,766,763	1,880,996
Cost of sales	4	(4,045,845)	(3,149,684)	(2,026,023)	(1,633,097)
Gross profit		1,447,670	545,987	740,740	247,899
Distribution and marketing expenses	4	(255,484)	(184,999)	(161,600)	(94,963)
Administrative expenses	4	(164,015)	(158,632)	(83,934)	(80,414)
Other operating expenses		(68,743)	(21,270)	(31,709)	(7,450)
		(488,242)	(364,901)	(277,243)	(182,827)
Operating profit before other income		959,428	181,086	463,497	65,072
Gain on sale of non current assets classified as held for sale	5	50,424	-	50,424	-
Other income		84,206	31,268	11,415	27,677
Operating profit		1,094,058	212,354	525,336	92,749
Finance cost		(560,349)	(164,243)	(290,357)	(91,621)
Profit before taxation		533,709	48,111	234,979	1,128
Taxation		(222,800)	(14,421)	(102,459)	(715)
Profit for the period		310,909	33,690	132,520	413
			(Restated)		(Restated)
Earning per share -basic and diluted		3.57	0.39	1.52	0.00

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Pakistan Oxygen Limited
 Company Secretary