



Quice Food Industries Ltd.

Ref: QUICE / CS - 022/2024

Dated: August 23, 2024

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Unusual Movement in the Price of the shares of Quice Food Industries Limited. ("QUICE")**

Dear Sir

This is with reference to your letter No PSX/Gen-1142, dated August 20, 2024, on the captioned subject.

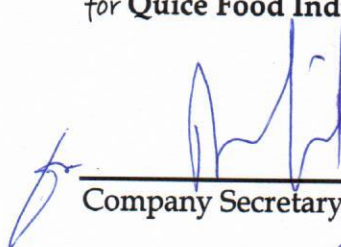
In this regard, we would like to apprise You that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations, that we are unaware of any matter or development which might have resulted in unusual movement in price of the shares of **Quice Food Industries Limited**, during the preceding period.

Additionally, we would like to allude to You that market indexes see gains and losses every day as price of shares hinges on supply and demand, among others, fluctuations can also be attributed to market dynamics, investor mood, or other considerations which are best known to buyers and sellers.

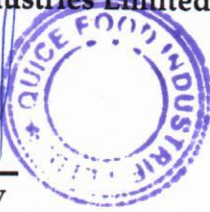
Moreover, we would like to assure You that Quice is fully cognizant of all applicable legal and regulatory procedures and will continue to ensure compliance with the same.

Yours Sincerely

for **Quice Food Industries Limited**



Company Secretary



C.c: The Director (LCD-SD) SECP
The Chief Regulatory Officer - PSX