



# Soneri Bank

SBL/Secy/PSX/24/175  
23 August 2024

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

*Through PUCARS & hand delivery*

Subject: **Financial Results for the Half Year ended 30.06.2024**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 206<sup>th</sup> meeting held on Friday, 23<sup>th</sup> August 2024 at 1200 hrs. at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the Half Yearly Financial Statements for the period ended 30<sup>th</sup> June 2024 and recommended the following:

1. **Cash Dividend**

An interim Cash Dividend for the half year ended 30.06.2024 at PKR1.25 per share (i.e.12.50%).

2. **Bonus Shares**

NIL

3. **Right Shares**

NIL

4. **Any Other Entitlement/Corporate Action**

NIL

5. **Any Other Price – Sensitive Information**

NIL

**Financial Results**

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30th June 2024 is enclosed herewith as Annexure "A".

The Share Transfer Books of the Bank will remain closed from 04.09.2024 to 06.09.2024 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No.32-C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 03.09.2024 will be treated in time for the purpose of the above entitlement to the transferee.



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Soneri Bank

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The Half Yearly Report of the Bank for the period ended 30<sup>th</sup> June 2024 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



**Muhammad Altaf Butt**  
Company Secretary

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

**SONERI BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2024**

	Note	Quarter Ended		Half Year Ended	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023
------(Rupees in '000)-----					
Mark-up / Return / Interest earned	24	29,387,446	23,926,422	56,901,120	43,627,407
Mark-up / Return / Interest expensed	25	23,637,675	18,641,271	45,302,675	33,503,426
Net mark-up / Interest income		5,749,771	5,285,151	11,598,445	10,123,981
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	26	1,100,225	681,981	2,069,322	1,347,339
Dividend income		101,214	94,195	113,386	145,372
Foreign exchange income		576,211	390,048	1,085,846	1,445,535
Gain / (loss) on securities - net	27	202,972	(77,489)	288,598	(106,856)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	21,940	28,667	48,518	56,146
Total non mark-up / interest Income		2,002,562	1,117,402	3,605,670	2,887,536
<b>Total income</b>		<b>7,752,333</b>	<b>6,402,553</b>	<b>15,204,115</b>	<b>13,011,517</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	29	4,558,865	3,507,487	8,868,622	6,916,929
Workers Welfare Fund	30	57,475	52,439	132,498	112,816
Other charges	31	32,939	-	33,059	27,449
Total non mark-up / interest expenses		4,649,279	3,559,926	9,034,179	7,057,194
Profit before credit loss allowance		3,103,054	2,842,627	6,169,936	5,954,323
Credit loss allowance / provisions and write offs - net	32	165,065	329,808	(322,445)	747,043
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>2,937,989</b>	<b>2,512,819</b>	<b>6,492,381</b>	<b>5,207,280</b>
Taxation	33	1,494,519	1,475,177	3,288,880	2,680,625
<b>PROFIT AFTER TAXATION</b>		<b>1,443,470</b>	<b>1,037,642</b>	<b>3,203,501</b>	<b>2,526,655</b>
----- (Rupees) -----					
<b>Basic / Diluted earnings per share</b>	34	<b>1.3093</b>	<b>0.9412</b>	<b>2.9058</b>	<b>2.2918</b>

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director

