



August 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended June 30, 2024

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Friday, August 23, 2024 at 12:00 p.m., has approved the un-audited condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2024.

The unaudited financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Cyan Limited

Imran Chagani
Company Secretary

Encl: As above

CYAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

ANNEXURE - A

	Note	Quarter Ended		Half Year Ended	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023 (Restated)
(Rupees in '000)					
Income					
Return on investments	13	25,912	36,458	57,744	72,692
Gain on sale of investments - net		132,876	10,577	139,107	33,058
Other income		988	359	1,289	642
		<u>159,776</u>	<u>47,394</u>	<u>198,140</u>	<u>106,392</u>
 (Deficit) / surplus on re-measurement of investments classified as financial assets at fair value through profit or loss - net	9.3.1 & 9.3.2	17,607	23,363	(2,354)	33,292
		<u>177,383</u>	<u>70,757</u>	<u>195,786</u>	<u>139,684</u>
 Expenses					
Operating and administrative expenses		(11,059)	(9,009)	(17,906)	(16,075)
Financial charges		-	-	-	(7,247)
		<u>(11,059)</u>	<u>(9,009)</u>	<u>(17,906)</u>	<u>(23,322)</u>
 Profit before taxation and levy		<u>166,324</u>	<u>61,748</u>	<u>177,880</u>	<u>116,362</u>
 Levy	14	(3,565)	(5,880)	(8,021)	(10,324)
 Profit before taxation		<u>162,759</u>	<u>55,868</u>	<u>169,859</u>	<u>106,038</u>
 Taxation	15	(9,785)	4,423	(8,020)	(1,166)
 Profit after taxation		<u>152,974</u>	<u>60,291</u>	<u>161,839</u>	<u>104,872</u>
 <i>Other comprehensive income for the period</i>					
 <i>Items that will not be reclassified to profit or loss</i>					
Surplus / (deficit) on revaluation of investments carried at fair value through other comprehensive income - net of tax		7,808	(13,352)	25,095	3,935
 Total comprehensive income for the period		<u>160,782</u>	<u>46,939</u>	<u>186,934</u>	<u>108,807</u>
 Basic and diluted earnings per share	16	<u>2.48</u>	<u>0.98</u>	<u>2.63</u>	<u>1.70</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director

 