

August 23, 2024

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire 68.89% of the ordinary shares of Engro Powergen Qadirpur Limited by Liberty Power Holding (Private) Limited, Soorty Enterprises (Private) Limited, and Procon Engineering (Private) Limited

Dear Sir,

This is with reference to the Public Announcement of Intention (“PAI”) published on February 28, 2024 and Addendum to the PAI published on May 17, 2024 to acquire 68.89% of ordinary shares of Engro Powergen Qadirpur Limited (the “Target Company”)

In this regard, please note that the Acquirer has taken all reasonable steps towards completing necessary regulatory procedures to submit the Public Announcement of Offer (“PAO”). Some of these regulatory procedures are however yet to be completed.

Please be assured that the Acquirer shall continue to apply all efforts in expediting the aforementioned actions.

The deadline for submitting the “PAO” was August 26, 2024. However, in view of the above, on behalf of the Acquirer, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirer is extending the date for Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the “Regulations”). Therefore, the time for making the Public Announcement of Offer in respect of the Transaction is extended till November 24, 2024.

We look forward to your support and a positive response from your side.

Yours truly,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Farhan Abbas Rizvi
Director, Investment Banking

Copy to:

The General Manager
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Karachi

The Chief Executive
Engro Powergen Qadirpur Limited
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