



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/155
August 24, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Service Industries Limited (the “**Company**”) in their meeting held on **August 24, 2024 at 12:00 noon** at the registered office of the Company, has approved the separate and consolidated financial statements of the Company for the half year ended June 30, 2024 and has not recommended cash dividend, bonus shares, or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Half Yearly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



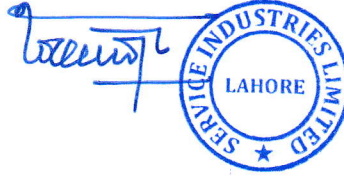
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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.





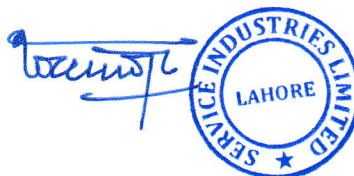
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Annexure - A

SERVICE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 30 JUNE 2024
(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
 (Rupees in thousand)			
REVENUE	2,738,556	26,553,006	1,448,336	15,200,589
COST OF SALES	(2,197,201)	(20,283,478)	(1,134,117)	(11,630,075)
GROSS PROFIT	541,355	6,269,528	314,219	3,570,514
DISTRIBUTION COST	(186,765)	(2,136,184)	(99,011)	(1,188,429)
ADMINISTRATIVE EXPENSES	(215,396)	(915,386)	(145,827)	(476,204)
OTHER EXPENSES	(2,669)	(152,417)	2,855	(95,384)
	(404,830)	(3,203,987)	(241,983)	(1,760,017)
	136,525	3,065,541	72,236	1,810,497
OTHER INCOME	1,001,076	469,445	492,351	287,124
PROFIT FROM OPERATIONS	1,137,601	3,534,986	564,587	2,097,621
FINANCE COST	(1,017,261)	(2,210,878)	(433,199)	(1,262,482)
	120,340	1,324,108	131,388	835,139
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	-	25,788	-	8,916
PROFIT BEFORE TAXATION AND LEVY	120,340	1,349,896	131,388	844,055
LEVY	-	(109,525)	-	(55,814)
PROFIT BEFORE TAXATION	120,340	1,240,371	131,388	788,241
TAXATION	(73,305)	(446,965)	45,029	(290,833)
PROFIT AFTER TAXATION	47,035	793,406	176,417	497,408
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.00	16.89	3.75	10.59





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SERVICE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE HALF YEAR ENDED 30 JUNE 2024

	(Unaudited) Half Year Ended		(Unaudited) Three Months Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
 Rupees in thousand			
CONTINUING OPERATIONS				
SALES - net	61,037,978	43,237,479	31,597,074	24,110,146
COST OF SALES	(45,427,970)	(34,002,707)	(23,302,946)	(18,745,023)
GROSS PROFIT	15,610,008	9,234,771	8,294,128	5,365,122
DISTRIBUTION COST	(4,091,374)	(2,849,523)	(2,135,316)	(1,668,113)
ADMINISTRATIVE EXPENSES	(1,718,484)	(1,328,270)	(882,391)	(684,231)
OTHER EXPENSES	(517,236)	(206,602)	(232,333)	(127,765)
	(6,327,094)	(4,384,395)	(3,250,040)	(2,480,109)
	9,282,914	4,850,376	5,044,088	2,885,013
OTHER INCOME	477,007	514,251	296,720	210,704
PROFIT FROM OPERATIONS	9,759,921	5,364,627	5,340,808	3,095,717
FINANCE COST	(3,552,188)	(3,307,017)	(1,821,945)	(1,866,116)
	6,207,733	2,057,610	3,518,863	1,229,601
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	22,188	42,350	12,100	14,641
PROFIT BEFORE TAXATION AND LEVY LEVY	6,229,921	2,099,960	3,530,963	1,244,242
	(48,656)	(236,769)	13,501	(141,220)
PROFIT BEFORE TAXATION	6,181,265	1,863,191	3,544,464	1,103,022
TAXATION	(1,904,988)	(595,324)	(1,508,846)	(402,814)
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	4,276,277	1,267,867	2,035,618	700,208
(LOSS) / PROFIT AFTER TAXATION FROM DISCONTINUED OPERATIONS	-	(32,093)	-	2,080
PROFIT AFTER TAXATION	4,276,277	1,235,774	2,035,618	702,288
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	2,625,189	1,051,049	1,413,994	559,674
NON-CONTROLLING INTEREST	1,651,088	184,725	621,624	142,614
	4,276,277	1,235,774	2,035,618	702,288
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	55.87	22.37	30.09	11.91
EARNINGS PER SHARE FROM CONTINUING OPERATIONS - BASIC AND DILUTED (RUPEES)	55.87	22.78	30.09	11.88

