



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

18/24/ACB-28
August 26, 2024

Dear Sir,

We are pleased to attach a certified copy of the resolutions adopted by the Board of Directors of KSB Pumps Company Limited ("Company") at the 233rd Board of Director Meeting Emergent of the Company held at 1100 hours on 26th August, 2024 at the Registered Office of the Company 16/2 Sir Agha Khan Road Lahore.

The above is submitted for information as per the Regulation 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited.

Yours faithfully,

for KSB PUMPS COMPANY LIMITED


Faisal Aman Khan
Company Secretary

Encl: as above

KSB PUMPS COMPANY LIMITED

Registered Office: 16/2, Sir Agha Khan Road, Lahore, Pakistan · Tel. +92 42 111 572 786, +92 42 36304173-4
Fax +92 42 36366192 · Email: info@ksb.com.pk · <https://www.ksb.com/en-pk>

Works: Hazara Road, Hassanabdal, Pakistan · Tel. +92 57 2520236 · Fax +92 57 2520237 · Email: info@ksb.com.pk · <https://www.ksb.com/en-pk>

CERTIFIED TRUE COPY

EXTRACTS OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF KSB PUMPS COMPANY LIMITED IN THEIR 233RD EMERGENT BOARD MEETING HELD ON AUGUST 26, 2024, AT THE 16/2 SIR AGHA KHAN ROAD, LAHORE AND VIA VIDEO CONFERENCE.

Subject: Approval of allocation of unsubscribed portion of Right Issue of KSB Pumps Company Limited

Pursuant to the resolutions passed by the Board of Directors of KSB Pumps Company Limited (the "Company") in their meeting held on April 29, 2024, a right issue of ordinary shares of the Company in the aggregate-amount of PKR 1,947,000,000/- (i.e. 17,700,000 Right shares at a price of PKR 110/- per share (i.e. inclusive of a premium of Rs. 100/- per share) was carried out. (the "Right Issue").

In accordance with the subscription results received and shared with the Board of Directors, the Directors were informed that, as on the last date of payment of the subscription amount i.e. August 16, 2024, 13,481,434 ordinary shares of the Company were subscribed during the Right Issue process i.e. an amount of PKR 1,482,957,740/- has been received by the Company.

Consequently, the balance number of shares (i.e. 4,218,566 right shares) amounting to PKR 464,042,260/- remains unsubscribed (the "Unsubscribed Shares").

Pursuant to Section 83(1)(a)(iv) of the Companies Act, 2017, the Board of Directors of the Company may in their discretion offer and allot the Unsubscribed Shares or any portion thereof to any person in such manner as they deem fit. Furthermore, in accordance with the Companies (Further Issue of Shares) Regulations, 2020 and the Rules and Regulations of the Pakistan Stock Exchange Limited, the Company is required to arrange for payment of the Unsubscribed Shares.

In this respect, it was intimated to the Board of Directors that KSB SE & Co. KGaA has offered to potentially subscribe to shares that remain unsubscribed during the Right Issue process.

Additionally, the Board of Directors are required to allot the right shares subscribed during the Right Issue process.

Consequently, the following resolutions were passed by the Board of Directors:

"RESOLVED that the 4,218,566 Unsubscribed Shares, amounting to PKR 464,042,260/-, be and are hereby offered to KSB SE & Co. KGaA at a price of Rs.110 per share, in accordance with Section 83 (1) (a) (iv) of the Companies Act, 2017. In the event that the entire portion of the same is not subscribed to by September 05, 2024, the Company shall call upon the underwriters to subscribe to the same or the remaining Unsubscribed Shares (as the case may be), either pro rata or in any other ratio at the discretion of the Chief Executive Officer.



FURTHER RESOLVED that upon the subscription of the entire right shares (including the Unsubscribed Shares), the allotment of the entire 17,700,000 right shares be and is hereby approved in favour of the respective subscribers.

FURTHER RESOLVED that all necessary steps and actions be taken in accordance with applicable laws for completion of the Right Issue process and /or giving effect to the above resolutions.

FURTHER RESOLVED that the Chief Executive Officer, the Chief Financial Officer and the Company Secretary be and are hereby singly authorized to take all necessary steps and do all other acts, deeds and things including any ancillary or incidental actions to give effect to the above resolutions including, but not limited to, offering the Unsubscribed Shares in the manner directed by the Board of Directors, confirming allotment of all right shares, completing the Right Issue process and making necessary disclosures and filings.”

For and on Behalf of KSB PUMPS COMPANY LIMITED

Certified to be true copy



Faisal Aman Khan
Company Secretary

