## Abbott Laboratories (Pakistan) Limited

City Office: 8th Floor Faysal House ST-02, Sharah-e-Faisal, Karachi-75350 P.O. Box 7229 Karachi 74400

Tel: (92-21) 111-Abbott (111-222-688)

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Registered Office: Opp. Radio Pakistan Transmission Centre, Hyderabad Road, Landhi, Karachi-75120

P.O. Box 7229, Karachi 74400 Tel: (92-21) 35069748-49 Fax: (92-21) 35001903



August 26th, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

## Sub: Financial Results for the Half year ended June 30th 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, August 26th, 2024 at 11:15 a.m. at Abbott Laboratories (Pakistan) Limited, 8th Floor, Faysal House, Shahrah-e-Faisal, Karachi, considered and approved the financial results of the Company as follows:

	Six Months Ended		<b>Quarter Ended</b>	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	***************************************	(Rupees in ' 000)		
SALES - NET				
Local	30,489,133	25,820,340	15,250,404	12,771,326
Export	1,710,400	1,422,838	920,201	665,934
	32,199,533	27,243,178	16,170,605	13,437,260
Cost of sales	(23,859,480)	(21,438,142)	(12,281,355)	(10,839,534)
GROSS PROFIT	8,340,053	5,805,036	3,889,250	2,597,726
Selling and distribution expenses Administrative expenses	(4,715,510) (556,903)	(4,125,152) (513,882)	(2,317,942) (288,168)	(2,063,340) (261,943)
Other charges	(328,695)	(1,572,885)	(151,420)	(98,948)
Other income	458,108 (5,143,000)	1,063,753 [ (5,148,166)	202,567 (2,554,963)	226,239
	(5,145,000)	(5, 146, 166)	(2,554,965)	(2,197,992)
	3,197,053	656,870	1,334,287	399,734
Finance costs	(12,599)	(16,927)	(5,938)	(7,861)
PROFIT BEFORE INCOME TAX AND LEVIES	3,184,454	639,943	1,328,349	391,873
Minimum tax differential	(166,882)	(487,384)	(66,258)	(241,696)
Final taxes	-	(14,228)		(6,659)
PROFIT BEFORE INCOME TAX	3,017,572	138,331	1,262,091	143,518
INCOME TAX				
Current - For the year	(731,092)	(583,181)	(558,481)	(231,931)
- Prior year	- 1	(356,210)	-	(356,210)
Deferred	(146,340)	1,693	(82,230)	(135,223)
	(877,432)	(937,698)	(640,711)	(723,364)
NET PROFIT / (LOSS) FOR THE PERIOD	2,140,140	(799,367)	621,380	(579,846)
BASIC AND DILUTED EARNINGS / (LOSS)	21.86	(8.17)	6.35	(5.93)
PER SHARE (Rs. Per share)	%-	-		



The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully, ABBOTT LABORATORIES (PAKISTAN) LIMITED

SYED ANIS AHMED CHIEF EXECUTIVE & MANAGING DIRECTOR