



Bank Alfalah

LDN/CA/2024
26th August 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Company Limited, we hereby convey the following material information:

We are pleased to inform that in connection with the proposed sale of Bank Alfalah Limited (“**the Bank**”), Bangladesh Operations, the Bank has received a non-binding offer from Hatton National Bank (“**HNB**”) of Sri Lanka to acquire the Bank’s Bangladesh Operations. This non-binding offer is in addition to the non-binding offer already received from Bank Asia Ltd. (Bangladesh).

The Board of Directors of the Bank has accorded its in-principle approval/acceptance of the non-binding offer received from HNB of Sri Lanka to acquire the Bank’s Bangladesh Operations/assets and liabilities, subject to compliance with all applicable laws/regulations and obtaining of necessary/regulatory approvals.

We will now seek approvals from the central banks of Pakistan and Bangladesh for HNB to commence due diligence on Bank Alfalah, Bangladesh Operations.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Muhammad Akram Sawleh
Company Secretary

c.c. Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad