



SCBPL/CS/2024/039

27 August 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial results for the half year ended 30 June 2024**

This is to inform you that the Board of Directors, in their meeting held on 26 August 2024 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended second interim cash dividend @ 20% (i.e. Rs 2 per share of Rs. 10 each) for the year ending 31 December 2024. This is in addition to first interim dividend already paid @ 15% (i.e. Rs. 1.5 per share of Rs. 10 each) for the year ending 31 December 2024.

The Profit and Loss Account for the captioned period is enclosed herewith this letter.

The aforementioned entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, 6 September 2024. The share transfer books shall remain closed from Monday, 9 September 2024 to Wednesday, 11 September 2024 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Friday, 6 September 2024 will be treated in time for the purpose of dividend entitlement to the transferees.

We will transmit the soft copy of financial statements to PSX through PUCARS within stipulated time.

Yours truly,

**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Cc:  
Director/HOD  
Listed Companies Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad



**Standard Chartered Bank (Pakistan) Limited**  
**Profit and Loss Account (Un-audited)**  
**For the six months period ended 30 June 2024**

	Three months period ended 30 June 2024	Six months period ended 30 June 2024	Three months period ended 30 June 2023	Six months period ended 30 June 2023
----- (Rupees in '000) -----				
Mark-up / return / interest earned	41,606,718	82,369,993	36,245,348	69,037,357
Mark-up / return / interest expensed	(17,614,755)	(34,328,217)	(13,447,194)	(26,513,773)
<b>Net mark-up / interest income</b>	<b>23,991,963</b>	<b>48,041,776</b>	<b>22,798,154</b>	<b>42,523,584</b>
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	1,537,167	3,502,150	1,237,821	2,561,053
Dividend income	100,000	100,000	50,049	50,084
Foreign exchange income	2,739,713	4,663,484	211,766	824,418
Income from derivatives	(14,260)	199,186	696,626	1,917,497
Gain / (loss) on securities	235,148	1,389,653	1,066,080	(1,406,018)
Other income	19,492	27,992	155,618	173,097
<b>Total non mark-up / interest income</b>	<b>4,617,260</b>	<b>9,882,465</b>	<b>3,417,960</b>	<b>4,120,131</b>
<b>Total Income</b>	<b>28,609,223</b>	<b>57,924,241</b>	<b>26,216,114</b>	<b>46,643,715</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	(4,793,014)	(9,428,316)	(4,103,367)	(7,899,958)
Workers welfare fund	(553,689)	(974,129)	(325,403)	(610,586)
Other charges	-	(434)	(1,260)	(2,725)
<b>Total non mark-up / interest expenses</b>	<b>(5,346,703)</b>	<b>(10,402,879)</b>	<b>(4,430,030)</b>	<b>(8,513,269)</b>
<b>Profit before credit loss allowance</b>	<b>23,262,520</b>	<b>47,521,362</b>	<b>21,786,084</b>	<b>38,130,446</b>
Credit loss allowance and write offs - net	1,294,835	1,771,592	207,988	11,931
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>24,557,355</b>	<b>49,292,954</b>	<b>21,994,072</b>	<b>38,142,377</b>
Taxation	(14,316,723)	(27,815,788)	(12,400,104)	(19,357,772)
<b>PROFIT AFTER TAXATION</b>	<b>10,240,632</b>	<b>21,477,166</b>	<b>9,593,968</b>	<b>18,784,605</b>
	(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>2.65</b>	<b>5.55</b>	<b>2.48</b>	<b>4.85</b>

  
**Syed Ejaz Alam**  
Chief Financial Officer