



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

August 27, 2024

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half-Year Ended June 30, 2024**

Dear Sir(s),

We have to inform you the Board of Directors of our company, in their meeting held on Monday, August 26, 2024, at 4:30 PM has recommended the following:

i. CASH DIVIDEND

An interim cash dividend for the half-year ended on June 30, 2024, at Rs. **Nil** per share i.e., **Nil**%. This is in addition to the interim dividend already paid at Rs. **Nil** per share i.e. **Nil**%.

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus share in the proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil**%. This is in addition to the interim dividend Bonus Shares issued @ **Nil**%.

iii. RIGHT SHARES

The Board has recommended to issue **Nil**% Right Shares at par/ at a discount / premium of Rs. **Nil** per shares in proportion of **Nil** share(s) for every **Nil** share(s). This entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as Declared above.

iv. Any other entitlement/corporate action

Nil

v. Any other price-sensitive information


Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2024, will be transmitted through the PUCARS separately, within the specified time.

Sincerely,

For Al-Ghazi Tractors Limited


Mansoor Khan
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH



AL-GHAZI TRACTORS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2024 (UNAUDITED)

	Note	Quarter ended		Half year ended	
		June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
----- (Rupees in thousand) -----					
Revenue from contract with customers	12	8,043,836	10,577,842	17,540,520	14,751,382
Cost of sales	13	(6,214,475)	(8,718,176)	(13,600,943)	(12,259,679)
Gross profit		1,829,361	1,859,666	3,939,577	2,491,703
Distribution expenses		(16,259)	(93,053)	(197,484)	(178,471)
Administrative expenses	14	(339,698)	(210,500)	(734,828)	(419,317)
		1,473,404	1,556,113	3,007,265	1,893,915
Other income	15	192,342	209,540	224,400	326,888
Other operating expenses		(110,561)	(129,531)	(236,021)	(172,335)
		1,555,185	1,636,122	2,995,644	2,048,468
Finance costs		(108,285)	(316,994)	(158,416)	(384,864)
Profit before income tax and levy		1,446,900	1,319,128	2,837,228	1,663,604
Levy - final tax	16	(1,836)	(534)	(2,226)	(657)
Profit before income tax		1,445,064	1,318,594	2,835,002	1,662,947
Income tax expense	17	(565,133)	(745,973)	(1,101,755)	(860,621)
Profit after taxation		879,931	572,621	1,733,247	802,326
Basic and diluted earnings per share - Rupees	18	15.18	9.88	29.90	13.84

