



August 27, 2024

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on today, August 27, 2024 recommended the following:

- (i) **CASH DIVIDEND**  
Nil
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**  
N/A

The financial results of the Company are as follows:

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2024**

	June 30, 2024	June 30, 2023
	----- (Rupees in '000) -----	
Revenue from contract with customers	3,163,868	3,035,085
Cost of sales	(2,586,884)	(2,391,174)
Gross profit	576,984	643,911
Selling and distribution expenses	(369,987)	(359,266)
Administrative and general expenses	(148,082)	(127,233)
Provision for expected credit losses on trade debts	(74,087)	(11,724)
	15,172)	145,688
Other income	187,332	101,874
	172,160	247,562

  
**Otsuka Pakistan Ltd.**

**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)  
**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97



Other expenses	(50,380)	(211,691)
Operating profit	121,780	35,871
Finance cost	(102,808)	(64,223)
<b>Profit / (loss) before final tax, revenue tax and income tax</b>	<b>18,972</b>	<b>(28,352)</b>
Final tax	(650)	(711)
<b>Profit / (loss) before revenue tax and income tax</b>	<b>18,322</b>	<b>(29,063)</b>
Revenue tax	-	15,821
<b>Profit / (loss) before income tax</b>	<b>18,322</b>	<b>(13,242)</b>
Income tax - net	(23,085)	6,035
<b>Loss for the year</b>	<b>(4,763)</b>	<b>(7,207)</b>

------(Rupees)-----

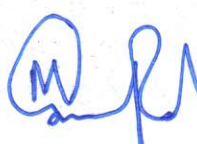

<b>Loss per share</b>	<b>(0.39)</b>	<b>(0.60)</b>
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The Thirty Sixth (36th) Annual General Meeting of Otsuka Pakistan Limited will be held on Wednesday, October 30, 2024 at 10:30 a.m. at the Auditorium Hall, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 24, 2024 to October 30, 2024 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. M/s. THK Associates Pvt. Limited, 1st Floor, Plot No. 32-C, Jami Commercial Street # 2, D.H.A., Phase VII, Karachi at the close of business on October 23, 2024 will be treated in time for the purpose of any change in the shareholders' status.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

  
  
Moin ur Rehman  
Chief Executive Officer

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