

Ref # ComSec/PSX-SECP/055/2024

August 27, 2024

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE HALF-YEARLY ACCOUNTS ENDED
JUNE 30, 2024.**

Dear Sir,

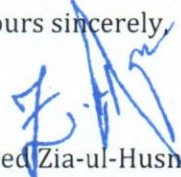
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its 125th meeting held on Tuesday, August 27, 2024, at 12:00 noon (PST) through Webex, mainly to approve the unaudited half-yearly accounts ended June 30, 2024.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The half-yearly report of the Bank for the period ended June 30, 2024, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

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Samba Bank Limited

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samba bank  سامبا بینک

SAMBA BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2024

ANNEXURE A

	Quarter ended		Half Year ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	-----Rupees in '000-----			
Mark-up / Return / Interest earned	7,352,657	7,459,527	14,932,227	13,807,536
Mark-up / Return / Interest expensed	5,296,686	5,451,040	11,020,325	10,241,682
Net mark-up / interest income	2,055,971	2,008,487	3,911,902	3,565,854
NON MARK-UP / INTEREST INCOME				
Fee and commission income	84,251	92,915	173,388	198,888
Dividend income	11,113	11,300	25,720	16,737
Foreign exchange income	448,517	332,633	665,288	731,264
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	24,720	(96,305)	24,251	(515,239)
Other income	916	385	1,177	9,230
Total non-markup / interest income	569,517	340,928	889,824	440,880
Total income	2,625,488	2,349,415	4,801,726	4,006,734
NON MARK-UP/INTEREST EXPENSES				
Operating expenses	1,210,043	1,142,974	2,533,347	2,233,584
Workers welfare fund	27,000	13,500	45,000	26,000
Other charges	280	-	280	-
Total non-markup / interest expenses	1,237,323	1,156,474	2,578,627	2,259,584
Profit before provision	1,388,165	1,192,941	2,223,099	1,747,150
Credit loss allowance / provisions / reversals and write offs - net	(786,825)	(540,111)	(919,910)	(592,127)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	601,340	652,830	1,303,189	1,155,023
Taxation	(297,095)	(226,523)	(640,261)	(448,977)
PROFIT AFTER TAXATION	304,245	426,307	662,928	706,046
	-----Rupees-----			
Earnings per share - basic and diluted	0.30	0.42	0.66	0.70