



w e v a l u e l i f e

AGP-Sec./ 338  
August 28, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the Half Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 27, 2024, at 5:00 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the half year ended June 30, 2024, are attached.

The Half Yearly Report of the Company for the period ended June 30, 2024, will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar  
Company Secretary



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**AGP LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 30 JUNE 2024 (UN-AUDITED)**

	Note	Half Year ended		Quarter ended	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023
		----- (Rupees in '000) -----			
Revenue from contracts with customers - net	14	11,642,064	8,088,227	5,721,674	4,189,601
Cost of sales	15	(5,349,999)	(3,908,649)	(2,590,864)	(2,045,927)
<b>Gross profit</b>		<b>6,292,065</b>	<b>4,179,578</b>	<b>3,130,810</b>	<b>2,143,674</b>
Administrative expenses		(462,801)	(309,540)	(214,429)	(155,114)
Marketing and selling expenses	16	(3,008,345)	(2,210,444)	(1,578,419)	(1,112,282)
Other expenses		(109,498)	(157,777)	(49,927)	(12,616)
Other income		77,677	46,065	27,362	24,096
Finance costs	17	(1,475,309)	(431,673)	(745,282)	(289,000)
		(4,978,276)	(3,063,369)	(2,560,695)	(1,544,916)
<b>Profit before taxation</b>		<b>1,313,789</b>	<b>1,116,209</b>	<b>570,115</b>	<b>598,758</b>
Taxation	18	(455,681)	(384,053)	(179,131)	(262,210)
<b>Profit for the period</b>		<b>858,108</b>	<b>732,156</b>	<b>390,984</b>	<b>336,548</b>
<b>Attributable to:</b>					
Equity holders of the Holding Company		782,140	634,204	381,805	278,075
Non-controlling interest		75,968	97,952	9,179	58,473
		<b>858,108</b>	<b>732,156</b>	<b>390,984</b>	<b>336,548</b>
<b>Earnings per share - basic and diluted</b>		<b>Rs. 2.79</b>	<b>Rs. 2.27</b>	<b>Rs. 1.36</b>	<b>Rs. 0.99</b>

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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**AGP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 30 JUNE 2024 (UN-AUDITED)**

	Note	Half Year ended		Quarter ended	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023
		----- (Rupees in '000) -----			
Revenue from contracts with customers	16	8,544,320	6,043,819	4,268,883	2,878,790
Cost of sales	17	(4,720,709)	(3,383,457)	(2,228,470)	(1,688,088)
<b>Gross profit</b>		<b>3,823,611</b>	<b>2,660,362</b>	<b>2,040,413</b>	<b>1,190,702</b>
Administrative expenses		(301,293)	(238,201)	(145,557)	(116,790)
Marketing and selling expenses	18	(2,004,576)	(1,560,543)	(1,125,149)	(780,570)
Other expenses		(109,490)	(168,982)	(49,921)	(23,821)
Other income		134,528	157,537	12,567	143,058
Finance costs	19	(466,544)	(138,458)	(253,891)	(107,455)
		(2,747,375)	(1,948,647)	(1,561,951)	(885,578)
<b>Profit before taxation</b>		<b>1,076,236</b>	<b>711,715</b>	<b>478,462</b>	<b>305,124</b>
Taxation	20	(346,433)	(267,328)	(161,596)	(185,901)
<b>Net profit for the period</b>		<b>729,803</b>	<b>444,387</b>	<b>316,866</b>	<b>119,223</b>
<b>Earnings per share - basic and diluted</b>		<b>Rs. 2.61</b>	<b>Rs. 1.59</b>	<b>Rs. 1.13</b>	<b>Rs. 0.43</b>

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