



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/27/2024

Dated: August 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the 2nd quarter ended June 30, 2024

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on August 27, 2024 at 4:30 pm, recommended the following:

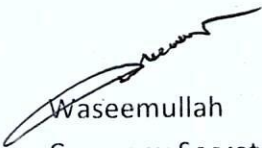
- | | |
|--|-----|
| (i) CASH DIVIDEND- First interim cash dividend of Rs.1.25 per share (12.5%) for the 2 nd quarter ended June 30, 2024. | |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information | Nil |

The Share Transfer Books of the Company will be closed from September 06, 2024 to September 10, 2024 (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on September 05, 2024 will be treated in time for the purpose of above entitlement to the transferees.

A copy of Profit or Loss Account for the half year ended June 30, 2024 (**Annexure 'A'**).

Financial Statements for the half year ended June 30, 2024 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary



SAIF POWER LIMITED
 CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE SIX MONTHS ENDED JUNE 30, 2024

	Note	Three months ended		Six months ended	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
		-----Rupees-----			
Turnover - net	15	2,589,621,286	8,154,714,419	3,654,055,883	10,209,727,003
Cost of sales		(1,598,430,374)	(8,102,772,066)	(2,201,746,430)	(9,639,175,285)
Gross profit		991,190,912	51,942,353	1,452,309,453	570,551,718
Other income		94,245,588	1,922,904	133,829,609	9,107,905
Administrative expenses		(79,088,945)	(56,972,109)	(146,166,492)	(104,938,302)
Finance cost		(489,693,319)	(639,287,994)	(921,176,849)	(1,217,172,418)
Net profit/(Loss) for the period	16	516,654,236	(642,394,846)	518,795,721	(742,451,097)
Earnings/(Loss) per share basic and diluted		<u>1.34</u>	<u>(1.66)</u>	<u>1.34</u>	<u>(1.92)</u>

- | | |
|-------------------------|----------|
| 1 Interim Cash Dividend | Rs. 1.25 |
| 2 Bonus shares | Nil |
| 3 Right Shares | Nil |

