

**NO: ASECT/BOD/ACCTS/2024**

Dated: 28<sup>th</sup> August, 2024

**FORM-7**

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Subject:- Financial Results for the Quarter Ended 30<sup>th</sup> June, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28<sup>th</sup> August, 2024 at 10:00 AM at PTCL Head Office, Islamabad recommended the following:

(i) <b><u>Cash Dividend:</u></b>	Nil	(ii) <b><u>Bonus Shares:</u></b>	Nil
(iii) <b><u>Right Shares:</u></b>	Nil	(iv) <b><u>Any Other Entitlement:</u></b>	Nil
(v) <b><u>Any Other Price-Sensitive Information:</u></b>			

The Consolidated financial results are as follows:

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>1-Apr-2024 to 30-June-2024 (Un-Audited) (Rupees in thousand)</b>	<b>1-Apr-2023 to 30-June-2023 (Un-Audited) (Rupees in thousand)</b>	<b>1-Jan-2024 to 30-June-2024 (Un-Audited) (Rupees in thousand)</b>	<b>1-Jan-2023 to 30-June-2023 (Un-Audited) (Rupees in thousand)</b>
<b>Revenue</b>	<b>55,847,697</b>	46,036,220	<b>105,050,862</b>	89,222,948
Cost of services	<b>(40,381,860)</b>	(36,294,707)	<b>(80,270,899)</b>	(69,478,814)
<b>Gross Profit</b>	<b>15,465,837</b>	9,741,513	<b>24,779,963</b>	19,744,134
Administrative and general expenses	<b>(7,995,014)</b>	(6,178,943)	<b>(15,081,567)</b>	(12,109,352)
Selling and marketing expenses	<b>(3,294,950)</b>	(2,680,143)	<b>(6,567,222)</b>	(5,610,039)
Impairment loss on trade debts and contract assets	<b>(1,678,421)</b>	(942,436)	<b>(1,308,019)</b>	(1,638,273)
	<b>(12,968,385)</b>	(9,801,522)	<b>(22,956,808)</b>	(19,357,664)
<b>Operating profit</b>	<b>2,497,452</b>	(60,009)	<b>1,823,155</b>	386,470
Other income	<b>4,759,889</b>	6,677,962	<b>11,424,377</b>	21,346,781
Finance costs	<b>(12,744,989)</b>	(9,887,989)	<b>(26,729,589)</b>	(33,007,747)
<b>Loss before tax</b>	<b>(5,487,648)</b>	(3,270,036)	<b>(13,482,057)</b>	(11,274,496)
Income tax	<b>2,084,565</b>	1,147,369	<b>4,569,678</b>	3,320,145
<b>Loss for the period</b>	<b>(3,403,083)</b>	(2,122,667)	<b>(8,912,379)</b>	(7,954,351)

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Zahida Awan**

**Company Secretary**

**Ph: 111333200 Ext-5376**

 [www.ptcl.com.pk](http://www.ptcl.com.pk)

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