



## **Reliance Cotton Spinning Mills Limited**

312-Cotton Exchange Building,  
I.I Chundrigar Road, Karachi – 74000 Pakistan  
Phones: 92-21-111-000-100  
Fax: 92-21-2416705, 92-21-2417418  
E-Mail: tax.karachi@sapphiretextiles.com.pk

August 28, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

Dear Sir

### **SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Section 96 and Section 151 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

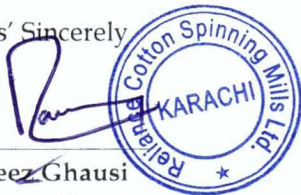
The Board of Directors of Reliance Cotton Spinning Mills Limited (the Company) in their meeting held on August 28, 2024 has approved the Scheme of Compromises, Arrangement and Reconstruction for Amalgamation/Merger of Amer Cotton Mills (Pvt.) Limited (ACML) and its members with and into Reliance Cotton Spinning Mills Limited (RCSML) in terms of provisions of Sections 279 to 283 and all other enabling provisions of the Companies Act, 2017.

Upon the completion of merger / amalgamation through the intended Scheme, Amer Cotton Mills (Pvt.) Limited will be dissolved under the order of the Honorable High Court of Sindh at Karachi without winding up and the shares of Reliance Cotton Spinning Mills Limited shall be issued to the registered shareholders of Amer Cotton Mills (Pvt.) Limited as per the SWAP ratio as certified / determined by M/s. Shinewing Hameed Chaudhri & Co, Chartered Accountants.

The Scheme is subject to obtaining all the required shareholders', creditors and regulatory approvals and sanction of the Scheme by the Honorable High Court of Sindh at Karachi along with fulfilment of corporate, regulatory and legal formalities.

You are requested to disseminate the aforementioned information to the members of Exchange accordingly.

Yours' Sincerely



**Rameez Ghousi**  
Company Secretary

cc: Director/ Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.

**Annexure A**  
**DISCLOSURE FORM**

IN TERMS OF SECTION 96 AND 151 OF THE SECURITIES ACT, 2015

Name of the Company:	<b>Reliance Cotton Spinning Mills Limited</b>
Date of Report:	August 28, 2024
Contact Information:	<b>Rameez Ghausi</b> Company Secretary Reliance Cotton Spinning Mills Limited 312 Cotton Exchange Building I.I Chundrigar Road, Karachi Phones: 92-21-111-000-100 E-Mail: contact@sapphiretextiles.com.pk

**Disclosure of material information by listed company**

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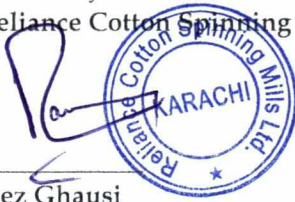
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In view of above you are requested to kindly disseminate the information to the members of Exchange accordingly.

Your Sincerely  
For Reliance Cotton Spinning Mills Limited



**Rameez Ghausi**  
Company Secretary