



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk



Date: August 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2024

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Wednesday August 28, 2024 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Profit or Loss Account for the period ended 30th June, 2024 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



THE UNIVERSAL INSURANCE CO. LTD.

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LAHORE - 54000, PAKISTAN. TEL: (042) 37353458 - 37355426 - 37324194 - 37313878 - 37311608
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	Note	Three months period ended		Six months period ended	
		April to June, 2024 (Unaudited)	April to June, 2023 (Unaudited)	January to June, 2024 (Unaudited)	January to June, 2023 (Unaudited)
----- (Rupees in thousand) -----					
Net insurance premium	16	4,186	16,318	8,671	29,023
Net insurance claims	17	1,921	(11,824)	(1,315)	(12,834)
Premium deficiency		432	836	432	2,326
Net commission	18	(406)	(1,972)	(908)	(3,653)
Insurance claims and expense		1,947	(12,960)	(1,791)	(14,161)
Management expenses	19	(18,981)	(22,491)	(39,214)	(43,973)
Underwriting results		(12,848)	(19,133)	(32,334)	(29,111)
(Loss) / Income on Investments	20	(26,330)	2,669	(25,910)	5,934
Rental income		160	132	305	451
Other income	21	19,788	606	26,728	898
Other expenses	22	(2,116)	(1,682)	(3,797)	(4,415)
Results of operating activities		(21,346)	(17,408)	(35,008)	(26,243)
Share of profit of associates - net	8	-	711	10,275	9,304
Loss before taxation		(21,346)	(16,697)	(24,733)	(16,939)
Taxation					
- current		(29,123)	(659)	(29,937)	(904)
- prior year		-	-	-	(40)
- deferred		32,955	4,336	26,158	5,789
		3,832	3,677	(3,779)	4,845
Loss after taxation		(17,514)	(13,020)	(28,512)	(12,094)
----- Rupee -----					
Loss per share (after taxation)		(0.35)	(0.26)	(0.57)	(0.24)

(Amir Nazar)
Chief Financial Officer