

Ref: IIL/24-25/_____

August 28, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We would like to inform the Pakistan Stock Exchange that the Board of Directors of Ismail Industries Limited (the Company) in their meeting held on Wednesday, August 28, 2024 at 11:30 AM at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

Final cash dividend on the ordinary shares of the Company @ 100% (Rs. 10/- per share) for the year ended June 30, 2024.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Wednesday the 09th day of October, 2024 at 12:00 noon at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 01, 2024.

The Shares Transfer Book of the Company will be closed from October 02, 2024 to October 09, 2024 (both days inclusive). Shares transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot # 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi, Phone # 021-111-000-322 at the close of business on October 01, 2024 will be treated in time for the purpose of above entitlement to the transferees.

Annual Report will be transmitted through PUCARS before 21 days of holding the Annual General Meeting of the Company.

Regards,

For ISMAIL INDUSTRIES LIMITED

Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

**Annexure "A"
(Restated)**

2024
----- Rupees -----
2023

| | | |
|-----------------------------------------------|-------------------------|-------------------------|
| Sales | 121,489,862,489 | 99,733,046,867 |
| Sales returns, discounts and direct expenses | (2,837,707,199) | (2,112,153,669) |
| Export Rebate | 19,232,379 | 31,217,117 |
| | <u>(2,818,474,820)</u> | <u>(2,080,936,552)</u> |
| | 118,671,387,669 | 97,652,110,315 |
| Sales tax | (9,784,363,279) | (8,746,314,390) |
| Sales - net | <u>108,887,024,390</u> | <u>88,905,795,925</u> |
| Cost of sales | <u>(84,865,313,506)</u> | <u>(70,473,695,459)</u> |
| Gross profit | 24,021,710,884 | 18,432,100,466 |
| Selling and distribution expenses | (8,281,765,585) | (7,053,585,034) |
| Administrative expenses | <u>(1,759,824,076)</u> | <u>(1,048,236,416)</u> |
| Operating profit | 13,980,121,223 | 10,330,279,016 |
| Other operating expenses | (854,852,793) | (822,860,092) |
| Other income | 1,308,842,943 | 1,995,430,693 |
| | <u>14,434,111,373</u> | <u>11,502,849,617</u> |
| Finance cost | <u>(7,384,155,473)</u> | <u>(4,399,443,729)</u> |
| | 7,049,955,900 | 7,103,405,888 |
| Share of profit from associated company-net | 626,504,654 | 428,075,707 |
| Profit before levies and taxation | 7,676,460,554 | 7,531,481,595 |
| Levies - Final and Minimum Tax | (1,006,949,410) | (1,043,138,472) |
| Taxation | <u>(537,461,617)</u> | <u>(106,658,540)</u> |
| Profit for the year | <u>6,132,049,527</u> | <u>6,381,684,583</u> |
| Earnings per share - basic and diluted | <u>92.41</u> | <u>96.17</u> |

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

Annexure "B"

| | 2024 | (Restated) 2023 |
|-----------------------------------------------|------------------------|-----------------------|
| | ----- Rupees ----- | |
| Sales | 131,335,598,074 | 100,643,731,994 |
| Sales returns, discounts and direct expenses | (3,043,756,574) | (2,244,975,388) |
| Export Rebate | 19,232,379 | 31,217,117 |
| | (3,024,524,195) | (2,213,758,271) |
| | 128,311,073,879 | 98,429,973,723 |
| Sales tax | (11,343,533,030) | (8,786,430,060) |
| Sales - net | 116,967,540,849 | 89,643,543,663 |
| Cost of sales | (92,647,488,472) | (71,079,444,949) |
| Gross profit | 24,320,052,377 | 18,564,098,714 |
| Selling and distribution expenses | (8,922,227,339) | (7,383,241,930) |
| Administrative expenses | (1,977,359,101) | (1,367,302,931) |
| Operating profit | 13,420,465,937 | 9,813,553,853 |
| Other operating expenses | (879,643,311) | (824,790,805) |
| Other income | 1,467,978,585 | 2,096,511,615 |
| | 14,008,801,211 | 11,085,274,663 |
| Finance cost | (8,038,003,682) | (4,459,624,481) |
| | 5,970,797,529 | 6,625,650,182 |
| Share of profit from associated company-net | 626,504,654 | 428,075,707 |
| Profit before levies and taxation | 6,597,302,183 | 7,053,725,889 |
| Levies - Final and Minimum Tax | (1,143,451,624) | (1,053,804,051) |
| Taxation | (546,648,480) | (106,658,540) |
| Profit for the year | 4,907,202,079 | 5,893,263,298 |
| Profit for the year attributable to: | | |
| Shareholders of the Holding Company | 5,195,692,092 | 5,999,711,211 |
| Non-controlling interest | (288,490,013) | (106,447,913) |
| | 4,907,202,079 | 5,893,263,298 |
| Earnings per share - basic and diluted | 78.30 | 90.42 |