

Ref: JSBL/CSD/2024/08-09

August 28, 2024

The General ManagerPakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Material Information

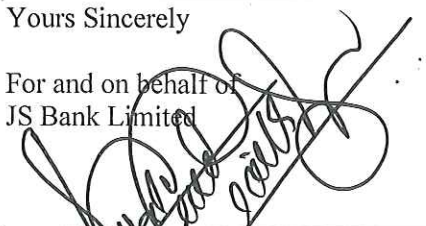
In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors (the 'Board' / 'BOD') of JS Bank Limited ('the Bank') in their duly convened meeting held on August 27, 2024, have approved the following:

- *Establishment of a Currency Exchange Company with an initial Paid-up Capital of PKR 700 million as a wholly owned subsidiary of the Bank, subject to obtaining approval from the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and compliance with all other laws and regulations applicable in this regard.*
- *Subject to the approval of the shareholders of the Bank, an investment of PKR 606 million (PKR 467 million in the form of transfer of Bank owned properties and PKR 138 million through cash contribution) in the Real Estate Investment Trust (REIT) which will be managed by JS Investments Limited, a subsidiary of the Bank.*
- *Appointment of Mr. Saad Ali Bhimjee and Mr. Basir Shamsie as replacement Non-Executive Director and Executive Director respectively to fill in the casual vacancies arising on the BOD of the Bank with effect from August 27, 2024 subject to their Fit & Proper Test (FPT) clearance from the State Bank of Pakistan.*

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

For and on behalf of
JS Bank Limited
Syed Muhammad Talib Raza
Company Secretary & Head of Legalc.c.: The Executive Director / HOD – Offsite – II
Securities and Exchange Commission of Pakistan
N.I.C. Building, 63-Jinnah Avenue,
Blue Area,
IslamabadThe Director
Banking Policy & Regulations Dept.
State Bank of Pakistan
I.I. Chundrigar Road,
Karachi

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

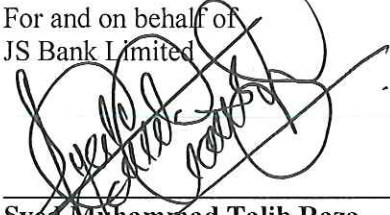
Name of Company and Registered Office	JS Bank Limited 1 st Floor, Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
Date of Report	August 28, 2024
Contact Information	Syed Muhammad Talib Raza Company Secretary & Head of Legal UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

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The Bank has duly caused this form / statement to be signed on its behalf by the undersigned.

For and on behalf of
JS Bank Limited



Syed Muhammad Talib Raza
Company Secretary & Head of Legal



Place: Karachi

Dated: August 28, 2024