



Ref: CL - 110/24
Dated: August 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

Fax: +92 21 3563 2575
UAN: +92 21 111 574 111
NTN: 0800544-3

Subject: Financial Results for the Half Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on **August 28, 2024, at 12:00 P.M.** at Karachi, approved the un-audited financial statements for the half year ended June 30, 2024.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2024, are enclosed as *Annexure 'A' and Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the half year ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Babar Din
Company Secretary

Copy to:

**Director/HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad**

**UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024**

	Note	Half Year Ended		Quarter Ended	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
(Rupees in '000)					
INCOME					
Return on investments	14	680,025	1,094,231	144,672	516,218
(Loss) / Gain on sale of investments - net	15	(12,905)	22,598	9,762	19,629
Income from long term loans and fund placements	16	16,321	20,524	12,374	14,200
Other income / (loss)		5,047	19,093	(185)	4,836
Gain / (loss) on remeasurement of investments at fair value through profit or loss - net		8,394	701	7,930	(14,079)
		<u>696,882</u>	<u>1,157,147</u>	<u>174,553</u>	<u>540,804</u>
EXPENDITURE					
Operating and administrative expenses		211,800	171,928	92,064	80,221
Finance cost		23,114	80,731	10,947	35,970
Provision for Sindh Workers' Welfare Fund		9,248	18,117	1,431	8,508
		<u>244,162</u>	<u>270,776</u>	<u>104,442</u>	<u>124,699</u>
Reversal of impairment		416	1,351	-	792
PROFIT BEFORE INCOME AND FINAL TAXATION		<u>453,136</u>	<u>887,722</u>	<u>70,111</u>	<u>416,897</u>
Final Taxation		157,647	149,870	30,530	91,177
PROFIT BEFORE INCOME TAXATION		<u>295,489</u>	<u>737,852</u>	<u>39,581</u>	<u>325,720</u>
Taxation					
Current		11,776	139,225	27,749	84,511
Prior		(26,616)	128,812	(26,616)	128,812
Deferred		4,292	(227)	4,581	(3,793)
		<u>(10,548)</u>	<u>267,810</u>	<u>5,714</u>	<u>209,530</u>
PROFIT AFTER TAXATION		<u>306,037</u>	<u>470,042</u>	<u>33,867</u>	<u>116,190</u>
EARNINGS PER SHARE	17	(Rupees)			
Basic		<u>0.33</u>	<u>0.51</u>	<u>0.04</u>	<u>0.13</u>
Diluted		<u>0.30</u>	<u>0.46</u>	<u>0.04</u>	<u>0.12</u>

The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

Director

Chief Executive Officer

Chief Financial Officer




JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

	Half Year Ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Rupees in '000)			
PROFIT AFTER TAXATION	306,037	470,042	33,867	116,190
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-
Unrealised gain on remeasurement of investments at fair value through OCI during the period - net of deferred tax	77,403	171,029	151,801	1,158,159
TOTAL COMPREHENSIVE INCOME	383,440	641,071	185,668	1,274,349

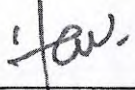
The annexed notes 1 to 22 form an integral part of this unconsolidated condensed interim financial information.

K

Director



Chief Executive Officer



Chief Financial Officer



H

Annexure - B
1/2

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2024 (Un-audited)

	Half Year Ended		Quarter Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	Note ----- (Rupees in '000) -----			
INCOME				
Return on investments	68,425,429	23,046,611	34,952,603	11,267,922
Gain / (loss) on sale of investments - net	1,105,995	(538,898)	530,448	(72,694)
Income from long term loans and fund placements	44,354,103	20,624,459	20,985,420	10,949,102
Fee, commission and brokerage	4,116,794	2,248,163	2,032,954	1,102,683
Other income	3,444,125	2,684,937	1,339,422	1,027,157
Gain on remeasurement of investments at fair value through profit or loss - net	113,677	64,688	58,023	34,587
	121,560,123	48,129,960	59,898,870	24,308,757
EXPENDITURE				
Administrative and other expenses	25,013,694	11,787,978	12,429,616	5,826,454
Finance cost	76,539,235	32,123,819	37,601,980	16,154,353
Provision for Sindh Workers' Welfare Fund	403,952	84,249	192,846	42,155
Reversal of impairment on asset classified as held for sale (Reversal) of / provision for impairment on investments - net	(83,423)	77,800	(46,797)	(8,250)
	101,873,458	44,068,594	50,177,645	21,994,165
SHARE OF (LOSS) / PROFIT FROM ASSOCIATES	(26,823)	1,462,608	(10,643)	948,102
PROFIT BEFORE INCOME, MINIMUM AND FINAL TAXATION	19,659,842	5,523,974	9,710,582	3,262,694
Taxation - Minimum Taxes	10,101	2,927	5,203	1,569
Taxation - Final Taxes	171,744	6,844	1,652	25
	181,845	9,771	6,855	1,594
PROFIT BEFORE TAXATION	19,477,997	5,514,203	9,703,727	3,261,100
Taxation				
- Current	9,280,963	1,690,658	4,074,646	1,082,766
- Prior	(26,616)	174,690	(26,616)	174,690
- Deferred	154,165	367,064	301,673	163,934
	9,408,512	2,232,412	4,349,703	1,421,390
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	10,069,485	3,281,791	5,354,024	1,839,710
DISCONTINUED OPERATIONS				
Profit after taxation from discontinued operations	-	103,467	-	4,566
PROFIT AFTER TAXATION	10,069,485	3,385,258	5,354,024	1,844,276
Attributable to:				
Equity holders of the parent	5,794,040	2,975,618	3,139,203	1,655,539
Non-controlling interests	4,275,445	409,640	2,214,821	188,737
	10,069,485	3,385,258	5,354,024	1,844,276
	----- (Rupees) -----			
EARNINGS PER SHARE	14			
From continuing operations				
Basic	6.33	3.14	3.43	1.81
Diluted	5.47	2.72	2.96	1.56
From continuing and discontinued operations				
Basic	6.33	3.25	3.43	1.81
Diluted	5.47	2.82	2.96	1.57

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.



Director

[Signature]
Chief Executive Officer

[Signature]
Chief Financial Officer

4f

JAHANGIR SIDDIQUI & CO. LTD
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED JUNE 30, 2024 (Un-audited)

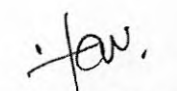
	Half Year Ended		Quarter Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
(Rupees in '000)				
PROFIT AFTER TAXATION	10,069,485	3,385,258	5,364,024	1,844,276
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to statement of profit or loss				
Unrealised loss on remeasurement of investments at fair value through OCI during the period - net of deferred tax	(343,860)	(1,220,226)	(54,386)	(1,096,787)
Items that may be reclassified subsequently to statement of profit or loss				
Fair value (loss) / gain on remeasurement of available for sale investments during the period - net of deferred tax	(1,101,020)	(712,324)	422,182	338,330
Exchange difference of translation of net assets in foreign branch of a subsidiary	(20,869)	227,126	1,920	11,011
Share of other comprehensive (loss) / gain from associates accounted for using equity method	-	(70,933)	-	21,898
	(1,121,889)	(556,131)	424,102	371,239
TOTAL COMPREHENSIVE INCOME	8,603,736	1,608,901	5,723,740	1,118,728
Attributable to:				
Equity holders of the parent	4,794,933	1,377,244	3,364,969	846,087
Non-controlling interests	3,808,803	231,657	2,358,771	272,641
	8,603,736	1,608,901	5,723,740	1,118,728

The annexed notes from 1 to 20 form an integral part of this consolidated condensed interim financial information.

Director



Chief Executive Officer



Chief Financial Officer



W