



BML

بنك مكرمه
Bank Makramah Ltd.

Ref: BML/CSD/2024/08-05

Date: 28.08.2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Bank Makramah Limited ('the Bank') in their 142nd meeting held on Wednesday, August 28, 2024 at 11:00 a.m. at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Bank as of 30th June 2024 are enclosed as Annexure "A".

The quarterly report of the Bank for the period ended June 30, 2024 will be transmitted through PUCARS, within the specified time.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Bank Makramah Limited



Assad Rabbani
Company Secretary

Encls: Annexure A

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32402924 Email: info@bankmakramah.com, Website: www.bankmakramah.com

Formerly known as Summit Bank Limited

ANNEXURE 'A'

BANK MAKRAMAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2024

	Note	Quarter Ended		Half Year Ended	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
----- (Rupees in '000) -----					
Mark-up / return / interest earned	24	11,042,762	6,492,251	21,794,799	10,101,642
Mark-up / return / interest expensed	25	12,199,935	7,098,711	23,893,140	11,118,546
Net Mark-up / interest expense		(1,157,173)	(606,460)	(2,098,341)	(1,016,904)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	255,006	148,527	523,128	283,834
Dividend income		412	206	412	206
Foreign exchange income		154,294	225,673	296,424	588,979
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	27	97,766	24,425	272,234	(452,038)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	669,243	340,950	690,766	356,806
Total non-markup / interest income		1,176,721	739,781	1,782,964	777,787
Total income		19,548	133,321	(315,377)	(239,117)
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	1,994,037	1,745,160	3,844,262	3,333,151
Workers' welfare fund		-	-	-	-
Other charges		104	61	104	181
Total non-markup / interest expenses		1,994,141	1,745,221	3,844,366	3,333,332
Loss before credit loss allowance / provisions		(1,974,593)	(1,611,900)	(4,159,743)	(3,572,449)
Credit loss allowance / reversals and write offs - net Extra ordinary / unusual items	31	(631,760)	(298,010)	(1,724,052)	(831,865)
LOSS BEFORE TAXATION		(1,342,833)	(1,313,890)	(2,435,691)	(2,740,584)
Taxation	32	(712,235)	(520,018)	(993,259)	(1,018,792)
LOSS AFTER TAXATION		(630,598)	(793,872)	(1,442,432)	(1,721,792)
----- (Rupee) -----					
Basic loss per share	33	(0.12)	(0.08)	(0.27)	(0.43)
Diluted loss per share	33	(0.12)	(0.08)	(0.27)	(0.43)

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

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President / Chief Executive

Chief Financial Officer

Director

Director

Director

BANK MAKRAMAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2024

	Note	Quarter Ended		Half Year Ended	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
----- (Rupees in '000) -----					
Mark-up / return / interest earned	24	11,041,017	6,492,850	21,791,130	10,102,795
Mark-up / return / interest expensed	25	12,193,913	7,096,888	23,882,226	11,114,601
Net Mark-up / interest expense		(1,152,896)	(604,038)	(2,091,096)	(1,011,806)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	278,110	160,028	565,582	306,567
Dividend income		3,563	213	3,571	221
Foreign exchange income		154,294	225,673	296,424	588,979
Income / (loss) from derivatives		-	-	-	-
Gain / (loss) on securities	27	103,128	24,455	278,915	(452,008)
Net gains/(loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	668,865	340,444	689,901	355,826
Total non-markup / interest income		1,207,960	750,813	1,834,393	799,585
Total income		55,064	146,775	(256,703)	(212,221)
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	2,020,427	1,767,052	3,893,120	3,374,147
Workers' welfare fund		-	-	-	-
Other charges	30	104	61	104	181
Total non-markup / interest expenses		2,020,531	1,767,113	3,893,224	3,374,328
Loss before credit loss allowance / provisions		(1,965,467)	(1,620,338)	(4,149,927)	(3,586,549)
Credit loss allowance / reversals and write offs - net Extra ordinary / unusual items	31	(631,713)	(298,010)	(1,724,005)	(831,865)
LOSS BEFORE TAXATION		(1,333,754)	(1,322,328)	(2,425,922)	(2,754,684)
Taxation	32	(708,426)	(523,033)	(987,905)	(1,020,847)
LOSS AFTER TAXATION		(625,328)	(799,295)	(1,438,017)	(1,733,837)
----- (Rupee) -----					
Basic loss per share	33	(0.12)	(0.08)	(0.27)	(0.43)
Diluted loss per share	33	(0.12)	(0.08)	(0.27)	(0.43)

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



President / Chief Executive

Chief Financial Officer

Director

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