

PAKGEN POWER LIMITED



SECY/Stock Exch- 190

August 28, 2024

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** (the Company) in their meeting held on Wednesday the 28th of August 2024, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the following: -

(i) CASH DIVIDEND

2nd Interim Cash Dividend for the quarter ended at Rs. 3/- per share i.e. 30% for the half year ended June 30, 2024. This is in addition to 1st Interim Cash Dividend already paid at Rs. 2/- per share i.e. 20%.

**(ii) BONUS SHARES
NIL**

**(iii) RIGHT SHARES
NIL**

**(iv) ANY OTHER ENTITLEMENT
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

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(2)

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Statement of profit or loss and other comprehensive income (Un-Audited) of the Company for the Half Year ended June 30, 2024 is as follows :-

	Half Year Ended		Quarter Ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	7,974,023	9,884,044	2,821,290	6,122,977
COST OF SALES	(4,223,691)	(6,430,506)	(771,075)	(4,420,092)
GROSS PROFIT	3,750,332	3,453,538	2,050,215	1,702,885
ADMINISTRATIVE EXPENSES	(165,682)	(147,379)	(83,435)	(63,152)
OTHER EXPENSES	(2,551)	(8,045)	(997)	(5,463)
OTHER INCOME	619,144	232,556	304,875	196,021
PROFIT FROM OPERATIONS	4,201,243	3,530,670	2,270,658	1,830,291
FINANCE COST	(22,895)	(9,913)	(8,573)	(6,979)
PROFIT BEFORE INCOME TAX AND FINAL TAX	4,178,348	3,520,757	2,262,085	1,823,312
FINAL TAX	(83,350)	(15,579)	(69,505)	(15,579)
PROFIT BEFORE INCOME TAX	4,094,998	3,505,178	2,192,580	1,807,733
TAXATION	(94,684)	(20,479)	(45,765)	(20,479)
PROFIT AFTER TAXATION	4,000,314	3,484,699	2,146,815	1,787,254
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-

PAKGEN POWER LIMITED



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TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>4,000,314</u>	<u>3,484,699</u>	<u>2,146,815</u>	<u>1,787,254</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>10.75</u>	<u>9.37</u>	<u>5.77</u>	<u>4.80</u>

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 2ND INTERIM CASH DIVIDEND @ 30% i.e. Rs. 3/- PER SHARE.

The Share Transfer Books of the Company will remain closed from 16-09-2024 to 17-09-2024 (both days inclusive) for entitlement of **30% 2nd Interim Cash Dividend (i.e. Rs. 3/-per share)** for the half year ended June 30, 2024, Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 13-09-2024 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said Interim Cash Dividend.

The financial accounts for the half year ended June 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

PAKGEN POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on Wednesday the 28th of August 2024 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore recommended the following:-

CASH DIVIDEND

2nd Interim Cash Dividend for the quarter ended at Rs.3/-per share i.e. 30% for the half year ended June 30, 2024. This is in addition to 1st Interim Cash Dividend already paid at Rs. 2/- per share i.e. 20%.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the half year ended June 30, 2024, of the Company along with comparative results are as follows: -

The profit or loss account of the Company is given hereunder: -

	Half Year Ended		Quarter Ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
REVENUE FROM CONTRACT WITH CUSTOMER	7,974,023	9,884,044	2,821,290	6,122,977
COST OF SALES	(4,223,691)	(6,430,506)	(771,075)	(4,420,092)
GROSS PROFIT	3,750,332	3,453,538	2,050,215	1,702,885

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OTHER INCOME	619,144	232,556	304,875	196,021
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OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>4,000,314</u>	<u>3,484,699</u>	<u>2,146,815</u>	<u>1,787,254</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>10.75</u>	<u>9.37</u>	<u>5.77</u>	<u>4.80</u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

August 28, 2024


Khalid Mahmood Chohan
Company Secretary