

# LALPIR POWER LIMITED



SECY/Stock Exch 191

August 28, 2024

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** (the Company) in their meeting held on Wednesday the 28<sup>th</sup> of August 2024, at 12:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the following: -

- (i) **CASH DIVIDEND**  
2<sup>nd</sup> Interim Cash Dividend for the quarter ended at Rs.2/- per share i.e. 20% for the half year ended June 30, 2024. This is in addition to 1<sup>st</sup> Interim Cash Dividend already paid at Rs. 2/- per share i.e. 20%.
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

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# LALPIR POWER LIMITED



N I S H A T

(2)

## THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Statement of profit or loss and other comprehensive income (Un-Audited) of the Company for the Half Year ended June 30, 2024 is as follows :-

|   | Half Year Ended                  |                 | Quarter Ended   |                 |
|---|----------------------------------|-----------------|-----------------|-----------------|
|   | 30 June<br>2024                  | 30 June<br>2023 | 30 June<br>2024 | 30 June<br>2023 |
|   | ----- (Rupees in thousand) ----- |                 |                 |                 |
| REVENUE FROM CONTRACT WITH CUSTOMER                           | 13,462,797                       | 8,490,773       | 4,660,330       | 5,879,091       |
| COST OF SALES   | (9,498,438)                      | (5,945,024)     | (2,567,597)     | (4,576,580)     |
| GROSS PROFIT  | 3,964,359                        | 2,545,749       | 2,092,733       | 1,302,511       |
| ADMINISTRATIVE EXPENSES                                       | (119,678)                        | (92,604)        | (63,657)        | (32,259)        |
| OTHER EXPENSES  | (2,774)                          | (2,454)         | (1,303)         | (1,145)         |
| OTHER INCOME  | 10,837                           | 7,709           | 2,346           | 5,848           |
| PROFIT FROM OPERATIONS  | 3,852,744                        | 2,458,400       | 2,030,119       | 1,274,955       |
| FINANCE COST  | (801,432)                        | (262,215)       | (426,068)       | (102,118)       |
| PROFIT BEFORE INCOME TAX AND FINAL TAX                        | 3,051,312                        | 2,196,185       | 1,604,051       | 1,172,837       |
| FINAL TAX   | -                                | -               | -               | -               |
| PROFIT BEFORE INCOME TAX                                      | 3,051,312                        | 2,196,185       | 1,604,051       | 1,172,837       |
| TAXATION  | -                                | -               | -               | -               |
| PROFIT AFTER TAXATION   | 3,051,312                        | 2,196,185       | 1,604,051       | 1,172,837       |
| OTHER COMPREHENSIVE INCOME:                                   |                                  |                 |                 |                 |
| ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS         | -                                | -               | -               | -               |
| ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | -                                | -               | -               | -               |
|   | -                                | -               | -               | -               |

**HEAD OFFICE**  
**REGISTERED OFFICE**  
**POWER STATIONS**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Website: www.lalpir.com E-MAIL: lalpir@lalpir.com  
: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE TEL: 111-113-333 FAX: +92-42-36367414  
: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260 www.lalpir.com

# LALPIR POWER LIMITED



TOTAL COMPREHENSIVE  
INCOME FOR THE PERIOD

3,051,312

2,196,185

1,604,051

1,172,837

EARNINGS PER SHARE - BASIC  
AND DILUTED (RUPEES)

8.03

5.78

4.22

3.09

## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 2<sup>ND</sup> INTERIM CASH DIVIDEND @ 20% i.e. Rs. 2 PER SHARE.

The Share Transfer Books of the Company will remain closed from **16-09-2024 to 17-09-2024**(both days inclusive) for entitlement of **20% 2<sup>nd</sup> Interim Cash Dividend (i.e. Rs. 2/-per share)** for the half year ended June 30, 2024, Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 13-09-2024 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said Interim Cash Dividend.

The financial accounts for the period ended June 30, 2024 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
Company Secretary

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

### HEAD OFFICE

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# LALPIR POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

|  |   |  |
|--|---|--|
| Name of the Company  | : | Lalpir Power Limited   |
| Date of Report (Date of earliest event reported if applicable) | : | N/A  |
| Address of Registered Office                                   | : | Nishat House, 53-A, Lawrence Road, Lahore                      |
| Contact Information  | : | Company Secretary, Nishat House, 53-A<br>Lawrence Road, Lahore |

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on Wednesday the 28<sup>th</sup> of August 2024 at 12:30 p.m at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

#### CASH DIVIDEND

2<sup>nd</sup> Interim Cash Dividend for the quarter ended at Rs.2 per share i.e. 20% for the half year ended June 30, 2024. This is in addition to 1<sup>st</sup> Interim Cash Dividend already paid at Rs. 2/- per share i.e. 20%.

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The profit or loss account of the Company is as follows: -

|                                     | Half Year Ended                  |                 | Quarter Ended   |                 |
|-------------------------------------|----------------------------------|-----------------|-----------------|-----------------|
|                                     | 30 June<br>2024                  | 30 June<br>2023 | 30 June<br>2024 | 30 June<br>2023 |
|                                     | ----- (Rupees in thousand) ----- |                 |                 |                 |
| REVENUE FROM CONTRACT WITH CUSTOMER | 13,462,797                       | 8,490,773       | 4,660,330       | 5,879,091       |
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| GROSS PROFIT                        | 3,964,359                        | 2,545,749       | 2,092,733       | 1,302,511       |
| ADMINISTRATIVE EXPENSES             | (119,678)                        | (92,604)        | (63,657)        | (32,259)        |

# LALPIR POWER LIMITED



|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| OTHER EXPENSES  | (2,774)   | (2,454)   | (1,303)   | (1,145)   |
| OTHER INCOME  | 10,837    | 7,709     | 2,346     | 5,848     |
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| PROFIT BEFORE INCOME TAX AND FINAL TAX                        | 3,051,312 | 2,196,185 | 1,604,051 | 1,172,837 |
| FINAL TAX   | -         | -         | -         | -         |
| PROFIT BEFORE INCOME TAX                                      | 3,051,312 | 2,196,185 | 1,604,051 | 1,172,837 |
| TAXATION  | -         | -         | -         | -         |
| PROFIT AFTER TAXATION   | 3,051,312 | 2,196,185 | 1,604,051 | 1,172,837 |
| OTHER COMPREHENSIVE INCOME:                                   |           |           |           |           |
| ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS         | -         | -         | -         | -         |
| ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | -         | -         | -         | -         |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD                     | 3,051,312 | 2,196,185 | 1,604,051 | 1,172,837 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)               | 8.03      | 5.78      | 4.22      | 3.09      |

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 28, 2024

  
**Khalid Mahmood Chohan**  
Company Secretary